

MCBG sheds Rs1.2bn in market capitalisation

Semdex ↓ 2,298.14 **Sem-10** ↓ 433.02 **Demex** ↑ 230.87

The **SEMDEX** inches lower by 1.64 points to close at 2,298.14 (-0.1%). Market Value Traded (MVT) for the day amounts to Rs69.5m, with volume traded of 1.0m.

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs6.4m, compared to Foreign Investor Purchases (FIP) of Rs49.0m.

MCBG sheds nearly Rs1.2bn in market capitalization as it declines for the fifth straight session. The stock drops by -1.1% to close today's session at Rs430.25. Value traded for the day amounts to Rs52.7m, accounting for 75.9% of MVT. Its market capitalization currently stands at Rs109.9bn.

Finance: **CIM** rises to Rs11.85 (+1.3%), **MCBG Pref** inches up to Rs11.05 (+0.5%), **MUA** jumps to Rs70.00 (+7.7%) on 1.8k units, **SBMH** rises further to Rs5.48 (+1.5%).

Information, Communication & Technology: **EMTEL** adds +0.5% to close at Rs22.10 on 2.2k units.

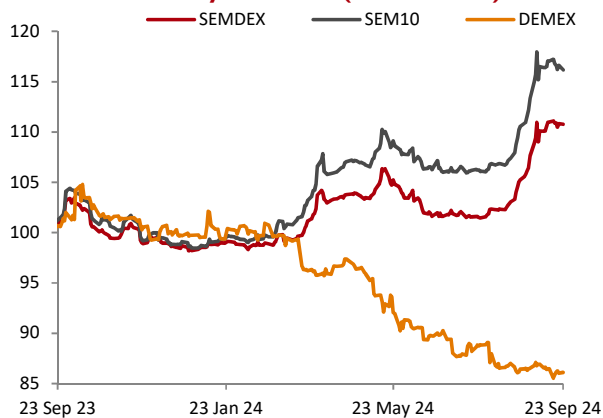
Commerce: **IBL** rises to Rs41.25 (+0.1%), **SHEL** moves up to Rs348.00 (+0.1%).

Investments: **ALTEO** Rs11.90 (+3.9%), **CAUDAN** Rs0.65 (-5.8%), **MEDINE** Rs62.00 (+1.6%), **NIT** Rs10.00 (-9.1%), **ROGERS** Rs35.80 (+1.4%), **UTDL** Rs65.00 (+3.2%).

Hotels: **ASL** inches up to Rs45.05 (+0.1%), **LOTO** advances to Rs5.16 (+0.4%).

Property: **BLL** drops to Rs0.60 (-4.8%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

| Top gainers | | Top losers | |
|-------------|------|------------|-------|
| MUA | 7.7% | NIT | -9.1% |
| ALTEO | 3.9% | CAUDAN | -5.8% |
| UTDL | 3.2% | BLUELIFE | -4.8% |
| MEDINE | 1.6% | MCBG | -1.1% |
| SBMH | 1.5% | | |

| Most Active (Value) | | Key Market Statistics | |
|---------------------|--------|-----------------------|----------|
| MCBG | 52.7 m | Market Cap (Rs) | 303.3 bn |
| LUX | 4.8 m | Market Cap (USD) | 6.6 bn |
| EMTEL | 3.0 m | Market Div Yield | 4.3% |
| ENL | 2.2 m | Market P/E | 7.1x |
| SCT NOTE | 1.5 m | FI Participation | 39.8% |

Summary Market Data

| | | Closing | ID Δ | IM Δ | 3 M Δ | 1 year trend |
|--------------------------------|---|------------|--------|-------|--------|--------------|
| Mauritius | | | | | | |
| SEMDEX | ↓ | 2,298.14 | -0.1% | 5.24% | 8.9% | |
| SEM-ASI | ↓ | 2,063.69 | -0.05% | 4.1% | 6.7% | |
| SEM-VWAP | ↓ | 2,063.35 | -0.2% | 4.1% | 6.7% | |
| SEM10 | ↓ | 433.02 | -0.4% | 5.1% | 9.1% | |
| DEMEX | ↑ | 230.87 | 0.1% | -0.4% | -4.0% | |
| Global Indices | | | | | | |
| Japan: Nikkei 225 | ↑ | 37,723.91 | 1.5% | -0.9% | -2.4% | |
| US: S&P 500 | → | 5,702.55 | - | 1.5% | 4.4% | |
| UK: FTSE 100 | ↓ | 8,229.99 | -1.2% | -0.5% | -0.5% | |
| Europe: Euro Stoxx 50 | ↓ | 4,871.54 | -1.5% | 0.3% | -1.5% | |
| Emerging Market Indices | | | | | | |
| Brazil: IBOVESPA | ↓ | 131,065.4 | -1.5% | -3.7% | 8.8% | |
| Russia: MICEX | → | 2,681.82 | - | -3.3% | -14.1% | |
| India: SENSEX | ↑ | 131,065.44 | 57.6% | 62.2% | 69.2% | |
| China: Shanghai Comp | ↑ | 2,736.81 | 0.0% | -4.5% | -8.9% | |
| South Africa: JSE All Share | ↑ | 83,829.99 | 0.1% | 0.1% | 4.7% | |

| Commodities | | | | Currencies | | | | | |
|-------------|---|----------|-------|------------|--------|---------|-------|-------|-------|
| | | Closing | ID Δ | I2M Δ | | Closing | ID Δ | I2M Δ | |
| Oil (Brent) | ↓ | 74.49 | -0.5% | -20.4% | USDMUR | ↑ | 46.29 | 0.0% | 2.6% |
| Gold | ↑ | 2,621.88 | 1.4% | 35.8% | EURMUR | → | 52.63 | - | 8.5% |
| Platinum | ↓ | 979.43 | -0.9% | 5.2% | GBPMUR | ↑ | 62.72 | 0.2% | 12.2% |

| Selected stocks | | | | | | | | | |
|--|---|---------|--------|-------|--------|-------|-------|-------|-------|
| | | Closing | VWAP | P/E | FIP | FIS | ID Δ | IM Δ | 3M Δ |
| SEM-10 | | | | | | | | | |
| MCBG | ↓ | 430.25 | 430.22 | 7.46 | 40.9 m | 1.6 m | -1.1% | 6.4% | 12.3% |
| IBLL | ↑ | 41.25 | 41.21 | 9.17 | - | - | 0.1% | 0.6% | 1.9% |
| SBMH | ↑ | 5.48 | 5.50 | 3.28 | 0.9 m | 0.1 m | 1.5% | 5.4% | 23.1% |
| AFREXIM | → | 2.70 | 2.70 | 3.18 | - | - | - | -1.1% | -5.3% |
| VIVO | ↑ | 348.00 | 348.00 | 21.59 | - | 0.0 m | 0.1% | -0.1% | 0.3% |
| CIEL | → | 8.30 | 8.30 | 5.29 | - | - | - | 4.8% | 13.4% |
| SUN | → | 52.25 | 52.25 | 4.57 | - | - | - | 17.4% | 13.1% |
| ROGERS | ↑ | 35.30 | 35.71 | 5.63 | - | - | 1.4% | 6.8% | 1.6% |
| ASCENCIA | → | 19.25 | 19.25 | 7.89 | - | - | - | 10.3% | 10.6% |
| PBL | → | 501.00 | 501.00 | 11.26 | - | - | - | - | 2.2% |
| DEM Most Active (3-month average) | | | | | | | | | |
| ATTITUDE | → | 11.05 | 11.05 | 14.0 | - | - | - | 5.7% | 10.5% |
| SEMARIS | ↑ | 0.69 | 0.69 | 0.0 | - | - | 1.5% | -9.2% | 43.8% |
| UTIN | → | 4.50 | 4.50 | 3.7 | - | - | - | 45.2% | 55.2% |

Latest Upcoming Entitlements

| Ann. Date | Company | Market | Event | Type | Rs/share | Ex date | Payment Date |
|-----------|---------|----------|----------|---------|----------|-----------|--------------|
| 5-Sep-24 | COVIFRA | Official | Dividend | Final | 1.10 | 20-Sep-24 | 14-Nov-24 |
| 9-Aug-24 | VIVO | Official | Dividend | Interim | 2.34 | 27-Aug-24 | 20-Sep-24 |
| 1-Aug-24 | GAMMA | Official | Dividend | Interim | 0.50 | 19-Aug-24 | 27-Sep-24 |
| 26-Jul-24 | LOTO | Official | Dividend | Interim | 0.14 | 12-Aug-24 | 25-Sep-24 |

Latest Announcements

| Date | Company | Details |
|-----------|---------------|--|
| 10-Sep-24 | CMDC | The Issuer shall pay an interest rate of 3.60% p.a. to its Noteholders on 29th September 2024 and the Reference Portfolio shall remain unchanged. |
| 5-Sep-24 | PAD CAUDAN | PAD and Caudan Development Limited (CDL) have decided on 5th September 2024 to proceed with a restructuring exercise of their group structure through a scheme of arrangement under Sections 261 to 264 of the Companies Act 2001, pursuant to which the shares held by the non-controlling shareholders of CDL would be exchanged for shares in PAD on the basis of a share exchange ratio to be defined. The Scheme is subject to the approval of the shareholders of PAD and CDL respectively, and to the sanction of the Supreme Court (Bankruptcy Division) following a petition made to the court, in addition to other relevant regulatory approvals. |

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsb@mcbscm.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu