

MCBG declines for fourth consecutive session

Semdex ↑ 2,299.78 Sem-10 ↑ 434.57 Demex ↓ 230.67

The **SEMDEX** rises by 7.17 points to close at 2,299.78 (+0.3%). Market Value Traded (MVT) for the day amounts to Rs18.4m, with volume traded of 1.2m.

Foreign investors are net sellers with Foreign Investor Sales (FIS) of Rs9.6m, compared to Foreign Investor Purchases (FIP) of Rs8.8m.

MCBG drops for the fourth consecutive session, closing at Rs435.00 (-0.2%). Value traded for the day amounts to Rs8.0m, accounting for 43.4% of MVT. FIP amounts to Rs3.8m, compared to FIS of Rs5.1m. The stock is up by +34.3% year-to-date, with a market capitalization of Rs111.1bn.

Finance: MUA jumps to Rs65.00 (+5.7%), **SBMH** inches up to Rs5.40 (+0.8%).

Information, Communication & Technology: EMTEL drops further to Rs22.00 (-1.6%).

Commerce: IBL closes higher at Rs41.20 (+0.4%).

Industry: GAMMA advances to Rs29.90 (+0.2%), **MOROIL** rises to Rs18.00 (+0.3%), **UBP** moves up to Rs79.00 (+1.3%).

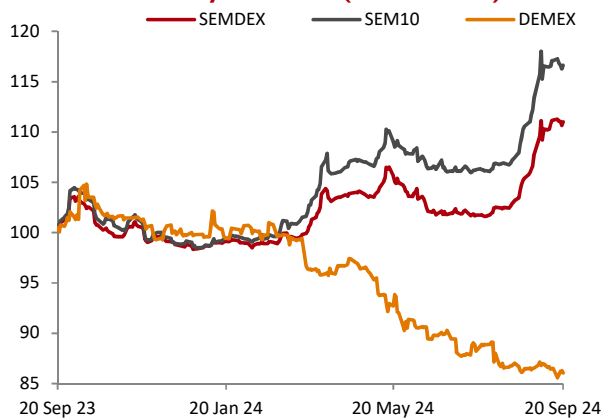
Investments: ALTEO Rs11.45 (+1.3%), **CIEL** Rs8.30 (+1.0%), **ENL** Rs21.55 (+0.5%), **FINCORP** Rs15.90 (+2.6%), **MEDINE** Rs61.00 (-0.4%), **PAD** Rs98.00 (+0.5%), **POLICY** Rs3.15 (-0.9%), **ROGERS** Rs35.30 (+0.7%), **TERRA** Rs20.65 (+0.2%).

Hotels: NMH Pref inches up to Rs10.80 (+0.9%).

Property: ASCENCIA gains +6.9% to close at a 6-month high of Rs19.25 on 0.3k units, **BLL** falls to Rs0.63 (-3.1%).

GRIT (USD) drops to USD0.19 (-5.0%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ASCENCIA	6.9%	GRIT (USD)	-5.0%
MUA	5.7%	BLUELIFE	-3.1%
FINCORP	2.6%	EMTEL	-1.6%
ALTEO	1.3%	IBLL.D0146	-1.2%
UBP	1.3%	POLICY	-0.9%
Most Active (Value)		Key Market Statistics	
MCBG	8.0 m	Market Cap (Rs)	303.5 bn
ENL	2.1 m	Market Cap (USD)	6.6 bn
SBMH	1.6 m	Market Div Yield	4.3%
NMH.O	0.9 m	Market P/E	7.2x
MEDINE	0.8 m	FI Participation	50.0%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,299.78	0.3%	6.54%	9.1%	
SEM-ASI	↑	2,064.82	0.15%	5.1%	6.4%	
SEM-VWAP	↑	2,066.80	0.2%	5.4%	6.5%	
SEM10	↑	434.57	0.3%	7.2%	9.7%	
DEMEX	↓	230.67	-0.3%	-0.3%	-4.1%	
Global Indices						
Japan: Nikkei 225	↑	37,155.33	2.1%	-0.6%	-3.7%	
US: S&P 500	↑	5,713.64	1.7%	1.9%	4.1%	
UK: FTSE 100	↑	8,328.72	0.9%	-0.3%	1.5%	
Europe: Euro Stoxx 50	↑	4,943.38	2.2%	1.5%	1.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	133,122.7	-0.5%	-2.0%	10.7%	
Russia: MICEX	→	2,681.82	-	-3.5%	-11.4%	
India: SENSEX	↑	83,184.80	0.3%	3.4%	7.6%	
China: Shanghai Comp	↑	2,736.02	0.7%	-5.4%	-9.3%	
South Africa: JSE All Share	↑	83,760.08	1.3%	-0.0%	3.8%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	74.88	1.7%	-20.6%	USDMUR	46.28	-0.2%	2.2%
Gold	↑	2,586.74	1.1%	33.9%	EURMUR	52.63	0.21%	7.7%
Platinum	↑	988.10	1.5%	4.6%	GBPMUR	62.61	0.4%	10.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	435.00	435.50	7.54	3.8 m	5.1 m	-0.2%	8.7%	15.1%
IBLL	↑	41.20	41.17	9.16	0.2 m	0.2 m	0.4%	2.0%	-4.3%
SBMH	↑	5.40	5.37	3.23	1.1 m	0.8 m	0.7%	5.1%	21.1%
AFREXIM	⇒	2.70	2.70	3.18	-	-	-	-0.4%	-5.3%
VIVO	⇒	347.75	347.75	21.57	-	-	-	-0.1%	0.2%
CIEL	↑	8.30	8.24	5.29	0.7 m	0.7 m	1.0%	5.1%	13.4%
SUN	⇒	52.25	52.34	4.57	-	-	-	17.4%	13.1%
ROGERS	↑	35.05	35.30	5.55	-	-	0.7%	6.1%	0.9%
ASCENCIA	↑	19.25	19.25	7.89	-	-	6.9%	10.0%	10.6%
PBL	⇒	501.00	501.00	11.26	-	-	-	0.8%	2.2%
DEM Most Active (3-month average)									
SEMARIS	⇒	0.68	0.68	0.0	-	-	-	-10.5%	38.8%
MIWA	⇒	0.22	0.22	5.5	0.12 m	0.12 m	-	-12.0%	-12.0%
ATTITUDE	⇒	11.05	11.05	14.0	-	-	-	7.8%	10.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
5-Sep-24	COVIFRA	Official	Dividend	Final	1.10	20-Sep-24	14-Nov-24
9-Aug-24	VIVO	Official	Dividend	Interim	2.34	27-Aug-24	20-Sep-24
1-Aug-24	GAMMA	Official	Dividend	Interim	0.50	19-Aug-24	27-Sep-24
26-Jul-24	LOTO	Official	Dividend	Interim	0.14	12-Aug-24	25-Sep-24

Latest Announcements

Date	Company	Details
10-Sep-24	CMDC	The Issuer shall pay an interest rate of 3.60% p.a. to its Noteholders on 29th September 2024 and the Reference Portfolio shall remain unchanged.
5-Sep-24	PAD CAUDAN	PAD and Caudan Development Limited (CDL) have decided on 5th September 2024 to proceed with a restructuring exercise of their group structure through a scheme of arrangement under Sections 261 to 264 of the Companies Act 2001, pursuant to which the shares held by the non-controlling shareholders of CDL would be exchanged for shares in PAD on the basis of a share exchange ratio to be defined. The Scheme is subject to the approval of the shareholders of PAD and CDL respectively, and to the sanction of the Supreme Court (Bankruptcy Division) following a petition made to the court, in addition to other relevant regulatory approvals.

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