

LUX sheds nearly 8%

Semdex	↓	2,292.60	Sem-10	↓	433.11	Demex	↑	231.27
--------	---	----------	--------	---	--------	-------	---	--------

The **SEMDEX** falls by 8.33 points to close the session at 2,292.60 (-0.4%). Market Value Traded (MVT) for the day amounts to Rs18.7m, with volume traded of 1.6m.

Foreign investors are net sellers with Foreign Investor Sales (FIS) of Rs5.2m, compared to Foreign Investor Purchases (FIP) of Rs0.7m.

LUX drops by -7.6% to close today's session at Rs55.00. Value traded for the day amounts to Rs1.9m, accounting for 10.1% of MVT. The company had declared an annual dividend per share of Rs2.50 for the financial year ended 30 June 2024. Its current dividend yield stands at 4.5%.

Finance: **CIM** rises to Rs11.70 (+1.7%), **MCBG** inches lower to Rs436.00 (-0.6%), **MUA** moves up to Rs61.50 (+2.5%) on 10.3k units, **SBMH** falls to Rs5.36 (-0.7%).

Information, Communication & Technology: **EMTEL** declines to Rs22.35 (-0.2%).

Commerce: **IBL** advances to Rs41.05 (+0.1%), **SHEL** closes at Rs347.75 (+0.1%).

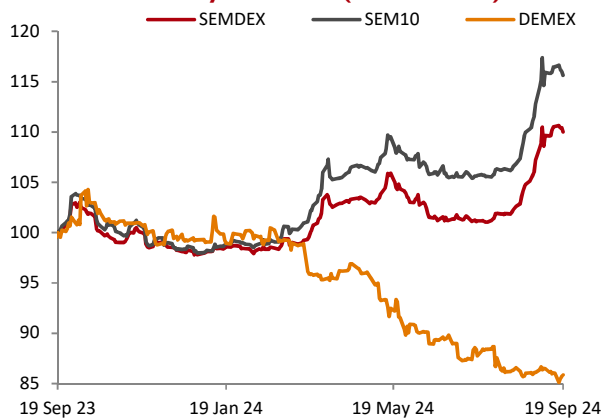
Industry: **MOROIL** moves up to Rs17.95 (+2.6%).

Investments: **BMH** Rs25.95 (+3.8%), **CAUDAN** Rs0.69 (+6.2%), **MDIT** Rs1.65 (-5.7%), **NIT** Rs11.00 (+8.9%).

Hotels: **NMH** retreats to Rs12.80 (-1.5%).

GRIT (MUR) adds +8.5% to close at Rs10.00.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
NIT	8.9%	LUX	-7.6%
GRIT (MUR)	8.5%	MDIT	-5.7%
CAUDAN	6.2%	BLUELIFE	-4.4%
BMH	3.8%	NMH.O	-1.5%
MOROIL	2.6%	SBMH	-0.7%
Most Active (Value)		Key Market Statistics	
MCBG	7.0 m	Market Cap (Rs)	302.6 bn
LUX	1.9 m	Market Cap (USD)	6.6 bn
SBMH	1.6 m	Market Div Yield	4.3%
GRIT (USD)	1.3 m	Market P/E	7.2x
ENL	1.3 m	FI Participation	15.6%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,292.60	-0.4%	6.95%	8.4%	
SEM-ASI	↓	2,061.66	-0.29%	5.6%	6.2%	
SEM-VWAP	↓	2,063.34	-0.4%	5.7%	6.3%	
SEM10	↓	433.11	-0.3%	7.7%	9.1%	
DEMEX	↑	231.27	0.1%	-0.4%	-3.9%	
Global Indices						
Japan: Nikkei 225	↑	36,380.17	0.5%	-4.4%	-5.5%	
US: S&P 500	↓	5,618.26	-0.3%	1.2%	2.4%	
UK: FTSE 100	↓	8,253.68	-0.7%	-0.7%	0.8%	
Europe: Euro Stoxx 50	↓	4,835.30	-0.5%	-0.1%	-1.6%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	133,747.7	-0.9%	-0.2%	11.8%	
Russia: MICEX	→	2,681.82	-	-5.1%	-13.9%	
India: SENSEX	↓	82,948.23	-0.2%	3.1%	7.3%	
China: Shanghai Comp	↑	2,717.28	0.5%	-5.6%	-10.3%	
South Africa: JSE All Share	↓	82,718.58	-0.4%	-0.1%	3.7%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	73.65	-0.1%	-22.0%	USDMUR	↑	46.38	2.0%	2.4%
Gold	↓	2,558.91	-0.4%	32.3%	EURMUR	→	52.52	-	7.5%
Platinum	↓	973.45	-1.3%	3.8%	GBPMUR	↑	62.33	0.4%	10.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	436.00	437.67	7.56	-	4.5 m	-0.6%	10.1%	15.3%
IBLL	↑	41.05	41.05	9.12	-	-	0.1%	1.6%	-4.6%
SBMH	↓	5.36	5.38	3.21	-	-	-0.7%	7.2%	20.2%
AFREXIM	→	2.70	2.70	3.18	-	0.621 m	-	-0.4%	-5.3%
VIVO	↑	347.75	347.75	21.57	-	-	0.1%	-0.1%	0.2%
CIEL	→	8.22	8.22	5.24	0.6 m	-	-	4.1%	12.3%
SUN	→	52.25	52.25	4.57	-	-	-	17.4%	13.1%
ROGERS	→	35.05	35.05	5.51	-	-	-	6.1%	0.9%
ASCENCIA	→	18.00	18.00	8.26	-	-	-	1.4%	3.4%
PBL	→	501.00	501.00	11.26	-	-	-	0.8%	2.2%

DEM Most Active (3-month average)

SEMARIS	↑	0.68	0.68	0.0	-	0.01 m	3.0%	-10.5%	54.5%
ATTITUDE	→	11.05	11.05	14.0	-	-	-	7.8%	10.5%
NOVUS	↑	9.04	9.04	5.6	-	-	13.0%	13.0%	50.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
5-Sep-24	COVIFRA	Official	Dividend	Final	1.10	20-Sep-24	14-Nov-24
9-Aug-24	VIVO	Official	Dividend	Interim	2.34	27-Aug-24	20-Sep-24
1-Aug-24	GAMMA	Official	Dividend	Interim	0.50	19-Aug-24	27-Sep-24
26-Jul-24	LOTO	Official	Dividend	Interim	0.14	12-Aug-24	25-Sep-24

Latest Announcements

Date	Company	Details
10-Sep-24	CMDC	The Issuer shall pay an interest rate of 3.60% p.a. to its Noteholders on 29th September 2024 and the Reference Portfolio shall remain unchanged.
5-Sep-24	PAD CAUDAN	PAD and Caudan Development Limited (CDL) have decided on 5th September 2024 to proceed with a restructuring exercise of their group structure through a scheme of arrangement under Sections 261 to 264 of the Companies Act 2001, pursuant to which the shares held by the non-controlling shareholders of CDL would be exchanged for shares in PAD on the basis of a share exchange ratio to be defined. The Scheme is subject to the approval of the shareholders of PAD and CDL respectively, and to the sanction of the Supreme Court (Bankruptcy Division) following a petition made to the court, in addition to other relevant regulatory approvals.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsb@mcbscm.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu