

EMTEL approaches the IPO price, closing at a one-month high of Rs22.40

Semdex ↓ 2,300.93 Sem-10 ↓ 434.49 Demex ↑ 230.99

The **SEMDEX** closes nearly unchanged at 2,300.93. Market Value Traded (MVT) for the day amounts to Rs44.4m, with volume traded of 1.5m. **Investments: ALTEO** Rs11.30 (-0.4%), **CAUDAN** Rs0.65 (+3.2%), **MDIT** Rs1.75 (-1.7%), **ROGERS** Rs35.05 (+0.1%).

Foreign investors are net sellers with Foreign Investor Sales (FIS) of Rs25.3m, compared to Foreign Investor Purchases (FIP) of Rs22.4m.

EMTEL approaches the IPO price of Rs23.00, closing today's session at a one-month high of Rs22.40 (+4.2%). Value traded for the day amounts to Rs0.4m. The stock adds around Rs410m in market capitalization, bringing its total market value to Rs10.2bn, which accounts for 3.4% of the total market capitalization of the SEMDEX.

Hotels: LOTO retreats to Rs5.14 (-1.2%), **NMH** closes lower at Rs13.00 (-0.8%).

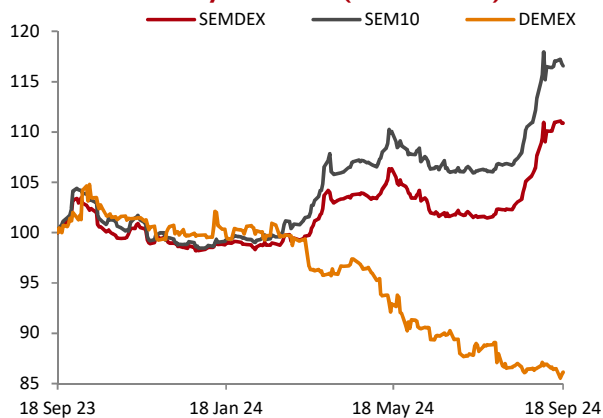
Property: ASCENCIA closes at a one-month high of Rs18.00 (+3.8%) on 10.1k units.

GRIT (USD) drops to USD0.20 (-9.1%).

Finance: MCBG falls further to Rs438.50 (-0.3%), **MUA** moves up to Rs60.00 (+2.1%) on 0.6k units, **SBMH** sheds -2.2% to close at Rs5.40 on 70.1k units.

Commerce: SHEL advances to Rs347.50 (+0.1%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
EMTEL	4.2%	GRIT (USD)	-9.1%
ASCENCIA	3.7%	SBMH	-2.2%
CAUDAN	3.2%	MDIT	-1.7%
MUA	2.1%	UTDL	-1.6%
ADBF	0.6%	LOTTO	-1.2%
Most Active (Value)		Key Market Statistics	
MCBG	26.8 m	Market Cap (Rs)	303.7 bn
CIM	4.5 m	Market Cap (USD)	6.6 bn
ADBF	3.9 m	Market Div Yield	4.3%
ROGERS	3.0 m	Market P/E	7.3x
CIEL	0.8 m	FI Participation	53.8%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,300.93	-0.0%	7.63%	8.7%	
SEM-ASI	↓	2,067.65	-0.13%	6.1%	6.4%	
SEM-VVAP	↓	2,071.38	-0.1%	6.4%	6.6%	
SEM10	↓	434.49	-0.2%	8.6%	9.4%	
DEMEX	↑	230.99	0.3%	-1.0%	-4.0%	
Global Indices						
Japan: Nikkei 225	↓	36,203.22	-1.0%	-4.9%	-5.0%	
US: S&P 500	↑	5,634.58	0.0%	1.4%	2.9%	
UK: FTSE 100	↑	8,309.86	0.4%	-0.0%	2.1%	
Europe: Euro Stoxx 50	↑	4,860.78	0.7%	0.4%	-0.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	134,960.2	-0.1%	0.8%	13.3%	
Russia: MICEX	→	2,681.82	-	-5.1%	-15.8%	
India: SENSEX	↑	83,079.66	0.1%	3.3%	7.9%	
China: Shanghai Comp	→	2,704.09	-	-6.1%	-10.3%	
South Africa: JSE All Share	↑	83,032.71	1.3%	0.3%	7.8%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	73.70	1.3%	-21.5%	USDMUR	45.45	-1.9%	0.3%
Gold	↓	2,569.50	-0.5%	33.6%	EURMUR	52.52	0.02%	7.6%
Platinum	↑	2,569.50	160.2%	176.4%	GBPMUR	62.10	-0.3%	9.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	438.50	439.12	7.60	22.0 m	24.9 m	-0.3%	11.9%	16.6%
IBLL	→	41.00	41.01	9.11	-	-	-	1.5%	-4.8%
SBMH	↓	5.40	5.49	3.23	-	-	-2.2%	11.3%	20.5%
AFREXIM	→	2.70	2.70	3.18	-	0.303 m	-	-0.7%	-5.3%
VIVO	↑	347.50	347.40	21.56	-	-	0.1%	-0.2%	-0.1%
CIEL	→	8.22	8.22	5.24	-	-	-	5.1%	12.3%
SUN	→	52.25	52.25	4.57	0.0 m	-	-	27.4%	12.2%
ROGERS	↑	35.00	35.05	5.51	-	-	0.1%	6.1%	4.5%
ASCENCIA	↑	18.00	18.00	8.26	-	-	3.7%	1.4%	3.4%
PBL	→	501.00	501.00	11.26	-	-	-	0.8%	2.2%
DEM Most Active (3-month average)									
MIWA	↑	0.22	0.22	5.5	-	0.13 m	4.8%	-12.0%	-4.3%
EUDCOS	→	16.00	16.00	11.0	-	-	-	-	6.7%
SEMARIS	↓	0.66	0.68	0.0	-	-	-2.9%	-13.2%	46.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
5-Sep-24	COVIFRA	Official	Dividend	Final	1.10	20-Sep-24	14-Nov-24
9-Aug-24	VIVO	Official	Dividend	Interim	2.34	27-Aug-24	20-Sep-24
1-Aug-24	GAMMA	Official	Dividend	Interim	0.50	19-Aug-24	27-Sep-24
26-Jul-24	LOTO	Official	Dividend	Interim	0.14	12-Aug-24	25-Sep-24

Latest Announcements

Date	Company	Details
10-Sep-24	CMDC	The Issuer shall pay an interest rate of 3.60% p.a. to its Noteholders on 29th September 2024 and the Reference Portfolio shall remain unchanged.
5-Sep-24	PAD CAUDAN	PAD and Caudan Development Limited (CDL) have decided on 5th September 2024 to proceed with a restructuring exercise of their group structure through a scheme of arrangement under Sections 261 to 264 of the Companies Act 2001, pursuant to which the shares held by the non-controlling shareholders of CDL would be exchanged for shares in PAD on the basis of a share exchange ratio to be defined. The Scheme is subject to the approval of the shareholders of PAD and CDL respectively, and to the sanction of the Supreme Court (Bankruptcy Division) following a petition made to the court, in addition to other relevant regulatory approvals.

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