

### SUN reports notable FY2024 earnings

Semdex ↑ 2,303.30      Sem-10 ↑ 436.24      Demex ↓ 231.80

The **SEMDEX** closes nearly unchanged at 2,303.30 (+0.03%). **Finance: CIM** moves up to Rs11.15 (+0.5%), **MCBG** rises further to Rs441.00 (+0.2%), **SBMH** inches up to Rs5.52 (+0.4%).

Foreign investors are net sellers with Foreign Investor Purchases (FIP) of Rs1.7m, compared to Foreign Investor Sales (FIS) of Rs8.0m.

**SUN** published its earnings for the financial year ended 30 June 2024. Sunlife's revenue grew by 11.7% to Rs5.4bn and its profit for the year increased by 62.1% year-on-year, driven by higher Revenue per Available Room (RevPAR) and reduced debt. Despite the temporary closure of Shangri-La Touessrok impacting Riveo's profits, the Group reported a solid cash position of Rs1.5bn and net debt decreased by 23.6%. Positive outlook include encouraging forward bookings, new employee initiatives and customer experience programs, though there are challenges like inflation, wage adjustments and the Corporate Climate Risk Levy of 2%. The stock closes today's session at its 52-week high of Rs51.50 (+1.0%).

**Information, Communication & Technology: EMTEL** closes flat at Rs21.50, with value traded for the day amounting to Rs0.8m.

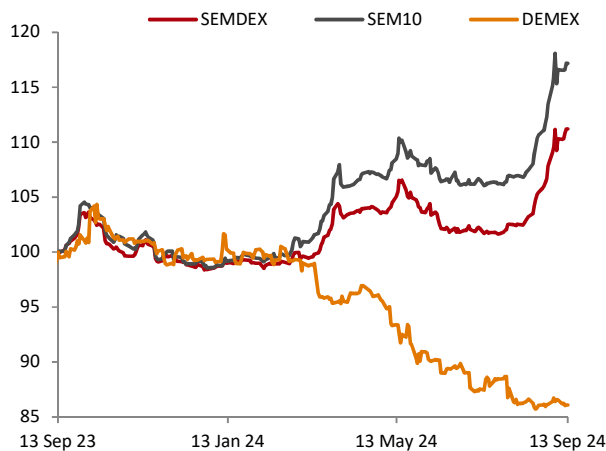
**Commerce: IBL** slips to Rs41.50 (-1.3%).

**Industry: PIM** advances to Rs37.00 (+4.2%), **UBP** inches lower to Rs78.00 (-1.0%).

**Investments: CAUDAN** Rs0.65 (-3.0%), **ENL** Rs21.30 (+0.2%), **MDIT** Rs1.75 (+0.6%), **POLICY** Rs3.15 (+0.3%).

**Property: BLL** rises further to Rs0.59 (+7.3%), with value traded for the day amounting to Rs0.05m.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
BLUELIFE	7.3%	CAUDAN	-3.0%
PIM	4.2%	IBLL	-1.3%
NEWGOLD	2.5%	UBP	-1.0%
IBLL.D0146	1.2%		
SUN	1.0%		
Most Active (Value)		Key Market Statistics	
MCBG	20.3 m	Market Cap (Rs)	304.0 bn
ENL	4.2 m	Market Cap (USD)	6.6 bn
SWANGEN	1.5 m	Market Div Yield	4.3%
IBLL.D0146	1.2 m	Market P/E	7.3x
IBLL	1.1 m	FI Participation	13.6%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	<span style="color: green;">↑</span>	2,303.30	0.0%	8.32%	8.5%	
SEM-ASI	<span style="color: red;">↓</span>	2,072.73	-0.05%	6.8%	6.5%	
SEM-VVAP	<span style="color: red;">↓</span>	2,070.72	-0.1%	6.6%	6.4%	
SEM10	<span style="color: green;">↑</span>	436.24	0.0%	9.6%	9.8%	
DEMEX	<span style="color: red;">↓</span>	231.80	-0.0%	-0.3%	-4.5%	
<b>Global Indices</b>						
Japan: Nikkei 225	<span style="color: green;">↑</span>	36,833.27	3.4%	5.2%	-5.9%	
US: S&P 500	<span style="color: green;">↑</span>	5,595.76	0.7%	4.7%	4.1%	
UK: FTSE 100	<span style="color: green;">↑</span>	8,240.97	0.6%	0.4%	1.1%	
Europe: Euro Stoxx 50	<span style="color: green;">↑</span>	4,814.08	1.1%	3.0%	-3.0%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	<span style="color: red;">↓</span>	134,029.4	-0.5%	2.2%	10.2%	
Russia: MICEX	<span style="color: red;">↓</span>	2,618.33	-1.8%	-8.1%	-17.4%	
India: SENSEX	<span style="color: green;">↑</span>	82,962.71	1.8%	4.2%	8.5%	
China: Shanghai Comp	<span style="color: red;">↓</span>	2,717.12	-0.2%	-4.9%	-10.3%	
South Africa: JSE All Share	<span style="color: green;">↑</span>	81,668.39	1.0%	1.4%	7.3%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	71.97	1.9%	-21.8%	USDMUR	46.40	-0.4%	2.5%
Gold	↑	2,558.66	1.9%	33.7%	EURMUR	52.41	0.25%	6.9%
Platinum	↑	978.80	2.3%	7.2%	GBPMUR	62.09	0.4%	9.2%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	441.00	440.91	7.65	-	7.8 m	0.2%	13.1%	16.5%
IBLL	↓	41.50	41.55	9.22	-	-	-1.3%	3.0%	-3.6%
SBMH	↑	5.52	5.51	3.30	-	-	0.4%	15.0%	25.5%
AFREXIM	⇒	2.71	2.71	3.20	-	-	-	-0.4%	-4.9%
VIVO	⇒	347.25	347.25	21.54	-	-	-	-0.8%	0.4%
CIEL	⇒	8.22	8.22	5.24	0.2 m	-	-	7.3%	11.7%
SUN	↑	51.50	51.50	4.50	0.1 m	0.1 m	1.0%	25.6%	10.6%
ROGERS	⇒	35.00	35.00	5.50	-	-	-	6.1%	4.5%
ASCENCIA	⇒	17.35	17.35	7.96	-	0.1 m	-	-3.6%	-0.3%
PBL	⇒	501.00	501.50	11.26	-	-	-	0.8%	2.2%
<b>DEM Most Active (3-month average)</b>									
SEMARIS	⇒	0.74	0.71	0.0	-	-	-	13.8%	48.0%
ABC Bank	⇒	17.00	17.00	4.4	-	1.68 m	-	-12.8%	-10.5%
UTIN	⇒	5.10	5.10	4.2	-	-	-	45.7%	79.6%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
5-Sep-24	COVIFRA	Official	Dividend	Final	1.10	20-Sep-24	14-Nov-24
9-Aug-24	VIVO	Official	Dividend	Interim	2.34	27-Aug-24	20-Sep-24
1-Aug-24	GAMMA	Official	Dividend	Interim	0.50	19-Aug-24	27-Sep-24
26-Jul-24	LOTO	Official	Dividend	Interim	0.14	12-Aug-24	25-Sep-24

#### Latest Announcements

Date	Company	Details
10-Sep-24	CMDC	The Issuer shall pay an interest rate of 3.60% p.a. to its Noteholders on 29th September 2024 and the Reference Portfolio shall remain unchanged.
5-Sep-24	PAD CAUDAN	PAD and Caudan Development Limited (CDL) have decided on 5th September 2024 to proceed with a restructuring exercise of their group structure through a scheme of arrangement under Sections 261 to 264 of the Companies Act 2001, pursuant to which the shares held by the non-controlling shareholders of CDL would be exchanged for shares in PAD on the basis of a share exchange ratio to be defined. The Scheme is subject to the approval of the shareholders of PAD and CDL respectively, and to the sanction of the Supreme Court (Bankruptcy Division) following a petition made to the court, in addition to other relevant regulatory approvals.

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