

### MEDINE corrects 10.4% from recent peak

Semdex ↓ 2,464.14      Sem-10 ↓ 459.33      Demex ↑ 232.55

The **SEMDEX** closes lower at 2,464.14 (-0.6%). Market Value Traded (MVT) for the day amounts to Rs85.8m, with volume traded of 1.7m. **Industry: GAMMA** inches up to Rs32.75 (+0.8%), **PBL** moves up to Rs535.00 (+0.4%), **PIM** declines to Rs42.00 (-6.7%).

Foreign investors are net sellers with Foreign Investor Sales (FIS) of Rs34.8m, compared to Foreign Investor Purchases (FIP) of Rs0.2m. **Investments: ALTEO** Rs13.00 (-2.6%), **CAUDAN** Rs0.69 (-1.4%), **MDIT** Rs1.75 (-1.7%), **NIT** Rs11.60 (-3.3%), **UTDL** Rs77.25 (-1.6%).

**MEDINE** corrects -10.4% from its all-time high of Rs96.00, closing today's session at Rs86.00. Value traded for the day amounts to Rs2.2m. Its market capitalization now stands at Rs9.0bn with a PE of 7.4x and a dividend yield of 6.1%. **Leisure & Hotels: ASL** rises to Rs48.00 (+6.3%), **LOTO** falls to Rs5.24 (-0.4%).

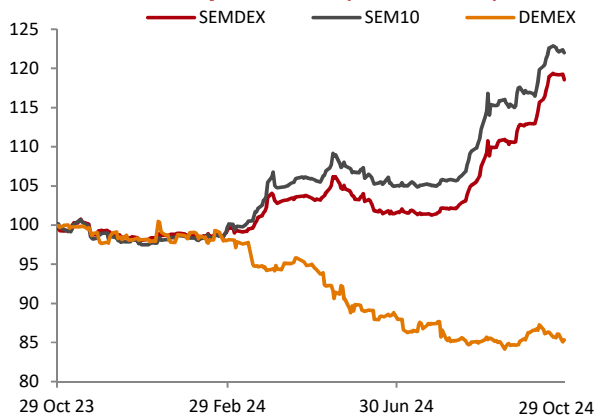
**Finance: MCBG** falls further to Rs450.00 (-0.8%), **MUA** closes lower at Rs73.00 (-0.7%). **Property: ASCENCIA** retreats to Rs19.75 (-1.0%), **BLL** advances to Rs0.57 (+1.8%).

**GRIT (MUR)** drops to Rs9.00 (-10.0%).

**Information, Communication & Technology: EMTEL** closes unchanged at Rs21.85.

**Commerce: IBL** gains +1.3% to close at Rs40.50.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

| Top gainers         |        | Top losers            |          |
|---------------------|--------|-----------------------|----------|
| ASL                 | 6.3%   | MEDINE                | -10.4%   |
| BLUELIFE            | 1.8%   | GRIT (MUR)            | -10.0%   |
| IBLL                | 1.3%   | PIM                   | -6.7%    |
| GAMMA               | 0.8%   | NIT                   | -3.3%    |
| PBL                 | 0.4%   | ALTEO                 | -2.6%    |
| Most Active (Value) |        | Key Market Statistics |          |
| MCBG                | 44.5 m | Market Cap (Rs)       | 325.3 bn |
| CMDC                | 16.9 m | Market Cap (USD)      | 7.1 bn   |
| IBLL                | 4.4 m  | Market Div Yield      | 4.1%     |
| CIEL                | 3.7 m  | Market P/E            | 7.1x     |
| ENL                 | 2.4 m  | FI Participation      | 20.4%    |

### Summary Market Data

|                                | Closing   | ID Δ   | IM Δ  | 3 M Δ | 1 year trend |
|--------------------------------|-----------|--------|-------|-------|--------------|
| <b>Mauritius</b>               |           |        |       |       |              |
| SEMDEX                         | 2,464.14  | -0.6%  | 5.08% | 16.9% |              |
| SEM-ASI                        | 2,186.25  | -0.51% | 4.0%  | 13.1% |              |
| SEM-VWAP                       | 2,186.13  | -0.2%  | 4.0%  | 13.1% |              |
| SEM10                          | 459.33    | -0.3%  | 3.7%  | 16.2% |              |
| DEMEX                          | 232.55    | 0.3%   | 0.2%  | -2.4% |              |
| <b>Global Indices</b>          |           |        |       |       |              |
| Japan: Nikkei 225              | 38,605.53 | 1.8%   | -3.1% | 2.5%  |              |
| US: S&P 500                    | 5,823.52  | 0.3%   | 1.5%  | 6.7%  |              |
| UK: FTSE 100                   | 8,285.62  | 0.4%   | -0.4% | -0.0% |              |
| Europe: Euro Stoxx 50          | 4,969.83  | 0.5%   | -1.9% | 2.2%  |              |
| <b>Emerging Market Indices</b> |           |        |       |       |              |
| Brazil: IBOVESPA               | 131,212.6 | 1.0%   | -1.1% | 2.9%  |              |
| Russia: MICEX                  | 2,805.79  | -      | -1.8% | -3.5% |              |
| India: SENSEX                  | 80,005.04 | 0.8%   | -6.5% | -1.6% |              |
| China: Shanghai Comp           | 3,322.20  | 0.7%   | 7.6%  | 14.9% |              |
| South Africa: JSE All Share    | 87,643.65 | 0.7%   | 0.1%  | 8.0%  |              |

| Commodities |   |          |       | Currencies |        |         |       |       |       |
|-------------|---|----------|-------|------------|--------|---------|-------|-------|-------|
|             |   | Closing  | ID Δ  | I2M Δ      |        | Closing | ID Δ  | I2M Δ |       |
| Oil (Brent) | ↓ | 71.42    | -6.1% | -21.1%     | USDMUR | ↓       | 46.47 | -0.2% | 3.6%  |
| Gold        | ↓ | 2,742.46 | -0.2% | 36.7%      | EURMUR | ⇒       | 50.83 | -     | 6.3%  |
| Platinum    | ↑ | 1,033.44 | 0.8%  | 13.9%      | GBPMUR | ↓       | 61.30 | -0.1% | 11.6% |

| Selected stocks                          |   |         |        |       |     |         |       |       |       |
|--|---|---------|--------|-------|-----|---------|-------|-------|-------|
|  |   | Closing | VWAP   | P/E   | FIP | FIS     | ID Δ  | IM Δ  | 3M Δ  |
| <b>SEM-10</b>                            |   |         |        |       |     |         |       |       |       |
| MCBG                                     | ↓ | 450.00  | 450.64 | 7.07  | -   | 20.7 m  | -0.8% | -     | 16.9% |
| IBLL                                     | ↑ | 40.50   | 39.85  | 8.47  | -   | -       | 1.3%  | -1.2% | 1.0%  |
| SBMH                                     | ⇒ | 6.00    | 6.00   | 3.59  | -   | -       | -     | 9.1%  | 26.3% |
| AFREXIM                                  | ⇒ | 2.70    | 2.70   | 3.18  | -   | 0.010 m | -     | -     | -5.3% |
| VIVO                                     | ⇒ | 354.00  | 354.00 | 21.96 | -   | -       | -     | 1.7%  | 1.7%  |
| CIEL                                     | ⇒ | 9.50    | 9.50   | 5.72  | -   | -       | -     | 13.4% | 27.3% |
| SUN                                      | ⇒ | 60.00   | 60.00  | 5.24  | -   | -       | -     | 14.8% | 49.8% |
| ROGERS                                   | ⇒ | 45.00   | 39.86  | 4.45  | -   | -       | -     | 25.5% | 35.5% |
| ASCENCIA                                 | ↓ | 19.75   | 19.50  | 8.09  | -   | -       | -1.0% | 3.9%  | 6.8%  |
| ENL                                      | ⇒ | 24.75   | 24.75  | 4.42  | -   | -       | -     | 15.7% | 23.8% |
| <b>DEM Most Active (3-month average)</b> |   |         |        |       |     |         |       |       |       |
| LAVASTONE                                | ⇒ | 1.70    | 1.70   | 6.1   | -   | -       | -     | 14.9% | 39.3% |
| MIWA                                     | ⇒ | 0.24    | 0.24   | 9.6   | -   | 0.08 m  | -     | 4.3%  | -7.7% |
| EUDCOS                                   | ⇒ | 16.00   | 16.00  | 11.9  | -   | -       | -     | -0.9% | 3.9%  |

#### Latest Upcoming Entitlements

| Ann. Date | Company   | Market   | Event    | Type    | Rs/share | Ex date   | Payment Date |
|-----------|-----------|----------|----------|---------|----------|-----------|--------------|
| 27-Sep-24 | MCBG      | Official | Dividend | Final   | 13.50    | 20-Nov-24 | 20-Dec-24    |
| 27-Sep-24 | MCBG PREF | Official | Dividend | Final   | 0.24     | 28-Nov-24 | 31-Dec-24    |
| 26-Sep-24 | ADBF      | Official | Dividend | Interim | USD 0.31 | 14-Oct-24 | 4-Nov-24     |
| 26-Sep-24 | MISB      | Official | Dividend | Interim | USD 0.15 | 14-Oct-24 | 4-Nov-24     |

#### Latest Announcements

| Date      | Company  | Details  |
|-----------|----------|--|
| 17-Oct-24 | CMSP (I) | An additional offer for subscription and listing of secured credit-linked notes for an aggregate nominal amount of up to MUR 700,000,000 at an Issue Price per Note of MUR 1,009 (inclusive of accrued interests) each on the Official Market of the SEM has been approved by the Listing Executive Committee of the SEM. The Key dates are as follows: <b>Offer opening date:</b> 17 October 2024, <b>Offer closing date:</b> 15 November 2024, <b>Settlement date:</b> 21 November 2024, <b>Issue, Interest Start and First Trading date:</b> 27 November 2024 |
| 16-Oct-24 | SACREIL  | Dealings in Class A shares of Sanlam Africa Core Real Estate Investments Limited (SACREIL) have been suspended as from market close on 16 October 2024. However, the suspension will be lifted temporarily to allow transfers relating to the compulsory acquisition of the shares of the dissenting shareholders of SACREIL to be effected on the Crossing Board.   |

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

#### For trading please contact:

Telephone: (+230) 202 5850

Email: [mcbsb@mcbscm.mu](mailto:mcbsb@mcbscm.mu)

MCB Stockbrokers Ltd  
Sir William Newton St, Port Louis

Website: [www.mcbscm.mu](http://www.mcbscm.mu)