

MEDINE surges to Rs82.00, marking a year-to-date return of 56.9%

Semdex ↑ 2,471.58 **Sem-10** ↑ 461.58 **Demex** ↓ 235.17
 The **SEMDEX** advances by 22.22 points to close at 2,471.58 (+0.9%). Market Value Traded (MVT) for the day amounts to Rs88.5m, with volume traded of 1.8m.
Information, Communication & Technology: EMTEL closes lower at Rs22.20 (-0.5%).

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs9.6m, compared to Foreign Investor Purchases (FIP) of Rs12.2m.

MEDINE surges to an all-time high of Rs82.00 (+10.8%), adding Rs840m to its market capitalization. Value traded for the day amounts to Rs1.6m, with FIP of Rs1.1m, compared to FIS of Rs1.5m. Its PE and dividend yield currently stand at 7.1x and 6.4% respectively.

Finance: Banking stocks maintain the uptrend with **MCBG** peaking at Rs455.00 (+1.1%) and **SBMH** adds +1.3% to finish at Rs6.08. **MCBG Pref** closes at Rs11.00 (+6.8%), **CIM** advances to Rs13.45 (+1.5%), **MUA** drops to Rs80.00 (-3.3%).

Commerce: SHEL inches up to Rs353.00 (+0.8%).

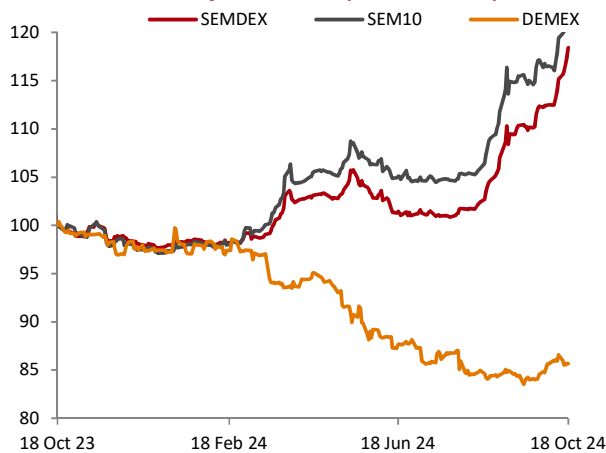
Industry: PBL moves up to Rs532.00 (+0.2%), with value traded for the day amounting to Rs9.9m.

Investments: ALTEO Rs12.40 (+2.5%), **CAUDAN** Rs0.68 (-1.5%), **ENL** Rs23.35 (+0.2%), **POLICY** Rs4.56 (+20.0%).

Leisure & Hotels: LOTO sheds -3.7% to close at Rs5.20, **NMH** extends its winning streak to close at Rs15.50 (+3.3%), **NMH Pref** inches up to Rs10.85 (+0.5%), **SUN** rises to Rs57.50 (+0.9%).

Sugar: OMNICANE retreats to Rs20.00 (-2.4%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
POLICY	20.0%	LOTTO	-3.7%
MEDINE	10.8%	MUA	-3.3%
MCBGPREF	6.8%	OMNICANE	-2.4%
NMH.O	3.3%	CAUDAN	-1.4%
ALTEO	2.5%	MISB	-0.8%
Most Active (Value)		Key Market Statistics	
MCBG	28.1 m	Market Cap (Rs)	326.2 bn
CMDC	17.3 m	Market Cap (USD)	7.0 bn
SUN	14.3 m	Market Div Yield	4.1%
PBL	9.9 m	Market P/E	7.1x
TERRA	5.7 m	FI Participation	12.3%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,471.58	0.9%	7.42%	17.3%	
SEM-ASI	↑	2,197.05	0.78%	6.3%	13.7%	
SEM-VWAP	↑	2,185.60	0.3%	5.5%	13.1%	
SEM10	↑	461.58	0.7%	6.2%	16.7%	
DEMEX	↓	235.17	-0.0%	1.8%	-1.3%	
Global Indices						
Japan: Nikkei 225	↓	38,911.19	-0.7%	7.5%	-5.3%	
US: S&P 500	↓	5,841.47	-0.0%	3.7%	4.5%	
UK: FTSE 100	↑	8,385.13	0.7%	0.9%	2.4%	
Europe: Euro Stoxx 50	↑	4,947.30	0.8%	1.8%	1.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	130,793.4	-0.7%	-3.1%	1.0%	
Russia: MICEX	→	2,805.79	-	1.1%	-4.9%	
India: SENSEX	↓	81,006.61	-0.6%	-2.5%	0.4%	
China: Shanghai Comp	↓	3,169.38	-1.0%	17.2%	7.0%	
South Africa: JSE All Share	↑	86,582.35	0.2%	4.3%	7.6%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↑	74.45	0.3%	-17.2%	USDMUR	↑	46.89	0.1%	4.8%
Gold	↑	2,692.71	0.7%	40.0%	EURMUR	↓	51.45	-0.02%	7.7%
Platinum	↓	996.01	-0.2%	10.7%	GBPMUR	↑	62.15	0.4%	13.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	455.00	450.66	7.14	1.3 m	6.4 m	1.1%	3.8%	19.0%
IBLL	→	41.10	41.10	8.60	-	-	-	0.2%	2.5%
SBMH	↑	6.08	6.05	3.64	-	0.3 m	1.3%	12.6%	29.4%
AFREXIM	→	2.70	2.70	3.18	-	0.002 m	-	-	-5.3%
VIVO	↑	353.00	353.00	21.90	-	-	0.8%	1.6%	1.1%
CIEL	→	10.60	10.60	6.39	0.0 m	0.8 m	-	29.0%	44.8%
SUN	↑	57.50	56.51	5.03	-	-	0.9%	10.6%	29.2%
ROGERS	→	37.00	37.00	3.66	-	-	-	5.7%	10.8%
ASCENCIA	→	20.50	20.53	8.40	-	-	-	13.9%	13.9%
ENL	↑	23.35	23.31	4.17	-	-	0.2%	9.4%	17.3%
DEM Most Active (3-month average)									
EUDCOS	→	16.00	16.00	11.9	-	-	-	-	0.3%
PHIN	→	343.00	343.00	5.8	7.48 m	-	-	2.7%	6.9%
SEMARIS	→	0.70	0.70	0.0	-	0.01 m	-	2.9%	29.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
27-Sep-24	MCBG	Official	Dividend	Final	13.50	20-Nov-24	20-Dec-24
27-Sep-24	MCBG PREF	Official	Dividend	Final	0.24	28-Nov-24	31-Dec-24
26-Sep-24	ADBF	Official	Dividend	Interim	USD 0.31	14-Oct-24	4-Nov-24
26-Sep-24	MISB	Official	Dividend	Interim	USD 0.15	14-Oct-24	4-Nov-24

Latest Announcements

Date	Company	Details
17-Oct-24	CMSP (I)	An additional offer for subscription and listing of secured credit-linked notes for an aggregate nominal amount of up to MUR 700,000,000 at an Issue Price per Note of MUR 1,009 (inclusive of accrued interests) each on the Official Market of the SEM has been approved by the Listing Executive Committee of the SEM. The Key dates are as follows: Offer opening date: 17 October 2024, Offer closing date: 15 November 2024, Settlement date: 21 November 2024, Issue, Interest Start and First Trading date: 27 November 2024
16-Oct-24	SACREIL	Dealings in Class A shares of Sanlam Africa Core Real Estate Investments Limited (SACREIL) have been suspended as from market close on 16 October 2024. However, the suspension will be lifted temporarily to allow transfers relating to the compulsory acquisition of the shares of the dissenting shareholders of SACREIL to be effected on the Crossing Board.

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For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsb@mcbscm.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu