

Banking stocks close in the green territory

Semdex ↑ 2,449.37 Sem-10 ↑ 458.24 Demex ↑ 235.25

The **SEMDEX** moves up by 13.00 points to close at 2,449.37 (+0.5%). Market Value Traded (MVT) for the day amounts to Rs24.8m, with volume traded of 1.6m.

Foreign investors are net sellers with Foreign Investor Sales (FIS) of Rs5.2m, compared to Foreign Investor Purchases (FIP) of Rs0.2m.

The two banking stocks, MCBG and SBMH, close today's session in the green territory. **MCBG** moves back up to its 52-week high of Rs450.00 (+0.6%). The stock hit an intraday high of Rs452.00. Value traded for the day amounts to Rs12.1m, accounting for 48.6% of MVT. Its market capitalization currently stands at Rs115bn.

SBMH hits an intraday high of Rs6.10 and closes the session at a new 52-week high of Rs6.00 (+0.3%). Value traded for the day amounts to Rs5.3m, with its market capitalization standing at Rs18.2bn.

Finance: CIM rises to Rs13.25 (+1.9%).

Information, Communication & Technology: EMTEL remains flat at Rs22.30.

Commerce: INNODIS inches up to Rs29.00 (+0.7%).

Industry: MCFI inches higher to Rs9.44 (+0.2%).

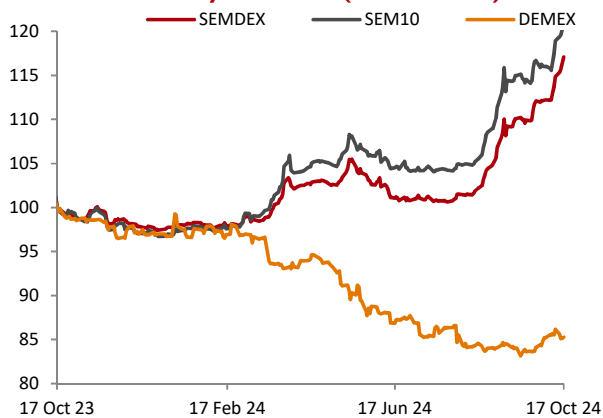
Investments: ALTEO Rs12.10 (+0.4%), **ENL** Rs23.30 (+0.4%), **FINCORP** Rs16.45 (+1.2%), **MDIT** Rs1.82 (+1.1%), **MEDINE** Rs74.00 (+1.7%), **NIT** Rs11.00 (+0.9%), **PAD** Rs104.25 (+1.2%), **POLICY** Rs3.80 (+15.2%), **ROGERS** Rs37.00 (+1.4%), **TERRA** Rs23.00 (+4.1%), **UTDL** Rs75.00 (+2.7%).

Leisure & Hotels: LOTO declines to Rs5.40 (-1.1%), **NMH** closes at 52-week high of Rs15.00 (+0.7%).

Property: BLL advances to Rs0.60 (+7.1%).

GRIT (USD) drops further to USD0.18 (-5.3%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
POLICY	15.2%	GRIT (USD)	-5.3%
BLUELIFE	7.1%	LOTTO	-1.1%
TERRA	4.1%		
UTDL	2.7%		
CIM	1.9%		

Most Active (Value)		Key Market Statistics	
MCBG	12.1 m	Market Cap (Rs)	323.3 bn
SBMH	5.3 m	Market Cap (USD)	7.0 bn
CIM	1.5 m	Market Div Yield	4.2%
POLICY	0.9 m	Market P/E	7.0x
MEDINE	0.6 m	FI Participation	11.0%

Summary Market Data

		Closing	ID Δ	1M Δ	3M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,449.37	0.5%	6.45%	16.1%	
SEM-ASI	↑	2,180.03	0.44%	5.3%	12.7%	
SEM-VWAP	↑	2,178.90	0.5%	5.0%	12.7%	
SEM10	↑	458.24	0.4%	5.3%	15.8%	
DEMEX	↑	235.25	0.2%	2.2%	-1.4%	
Global Indices						
Japan: Nikkei 225	↓	39,180.30	-1.8%	7.1%	-5.1%	
US: S&P 500	↑	5,842.47	0.5%	3.7%	3.1%	
UK: FTSE 100	↑	8,329.07	0.2%	0.6%	2.0%	
Europe: Euro Stoxx 50	↓	4,908.71	-0.8%	1.7%	-0.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	131,749.7	0.5%	-2.5%	2.0%	
Russia: MICEX	→	2,805.79	-	2.2%	-4.8%	
India: SENSEX	↓	81,501.36	-0.4%	-1.8%	1.0%	
China: Shanghai Comp	↑	3,202.95	0.1%	18.4%	7.6%	
South Africa: JSE All Share	↑	86,393.01	0.5%	5.3%	6.5%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	74.22	-0.0%	-17.2%	USDMUR	46.84	0.3%	4.6%
Gold	↑	2,673.83	0.4%	39.2%	EURMUR	51.46	-0.08%	7.9%
Platinum	↑	998.31	1.4%	11.5%	GBPMUR	61.89	-0.4%	12.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	450.00	448.87	7.07	0.2 m	4.5 m	0.6%	2.3%	17.7%
IBLL	→	41.10	41.10	8.60	-	-	-	0.2%	2.5%
SBMH	↑	6.00	6.00	3.59	-	0.6 m	0.3%	8.7%	27.7%
AFREXIM	→	2.70	2.70	3.18	-	0.003 m	-	-	-5.3%
VIVO	→	350.25	350.25	21.73	-	-	-	0.9%	0.4%
CIEL	→	10.60	10.60	6.39	-	0.1 m	-	29.0%	44.8%
SUN	→	57.00	56.96	4.98	-	-	-	9.6%	28.1%
ROGERS	↑	36.50	37.00	3.66	-	-	1.4%	4.3%	9.3%
ASCENCIA	→	20.50	20.50	8.40	-	-	-	18.2%	13.9%
ENL	↑	23.30	23.30	4.16	-	-	0.4%	9.1%	17.1%
DEM Most Active (3-month average)									
SEMARIS	↑	0.70	0.70	0.0	-	0.00 m	1.4%	2.9%	37.3%
EUDCOS	→	16.00	16.00	11.9	-	-	-	-	4.2%
UTIN	↓	4.30	4.30	3.5	-	-	-4.2%	-14.0%	43.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
27-Sep-24	MCBG	Official	Dividend	Final	13.50	20-Nov-24	20-Dec-24
27-Sep-24	MCBG PREF	Official	Dividend	Final	0.24	28-Nov-24	31-Dec-24
26-Sep-24	ADBF	Official	Dividend	Interim	USD 0.31	14-Oct-24	4-Nov-24
26-Sep-24	MISB	Official	Dividend	Interim	USD 0.15	14-Oct-24	4-Nov-24

Latest Announcements

Date	Company	Details
17-Oct-24	CMSP (I)	An additional offer for subscription and listing of secured credit-linked notes for an aggregate nominal amount of up to MUR 700,000,000 at an Issue Price per Note of MUR 1,009 (inclusive of accrued interests) each on the Official Market of the SEM has been approved by the Listing Executive Committee of the SEM. The Key dates are as follows: Offer opening date: 17 October 2024, Offer closing date: 15 November 2024, Settlement date: 21 November 2024, Issue, Interest Start and First Trading date: 27 November 2024
16-Oct-24	SACREIL	Dealings in Class A shares of Sanlam Africa Core Real Estate Investments Limited (SACREIL) have been suspended as from market close on 16 October 2024. However, the suspension will be lifted temporarily to allow transfers relating to the compulsory acquisition of the shares of the dissenting shareholders of SACREIL to be effected on the Crossing Board.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website: <http://www.mcbscm.mu/legal>

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsb@mcbscm.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu