

IBL drops to one-month low

Semdex	↓	2,347.43	Sem-10	↓	439.55	Demex	↑	235.96
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The **SEMDEX** closes nearly unchanged at 2,347.43 (-0.03%). Market Value Traded (MVT) for the day amounts to Rs30.6m, with volume traded of 1.2m.

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs0.5m, compared to Foreign Investor Purchases (FIP) of Rs11.1m.

IBL drops to a one-month low of Rs40.50 (-1.2%), shedding around Rs340m in market value. Its market capitalization currently stands at Rs27.5bn. Value traded for the day amounts to Rs6.8m accounting for 22.3% of MVT.

Finance: MCBG maintains the downtrend for the third consecutive session, closing at Rs436.25 (-0.1%). **MUA** rises further to Rs84.25 (+0.3%) on 5.9k units, **SBMH** adds +0.7% to close at Rs5.52 on 457k units, **SWAN General** advances to Rs405.00 (+1.3%) on 0.3k units.

Information, Communication & Technology: EMTEL closes unchanged at Rs22.15.

Industry: MCFI inches lower to Rs9.46 (-0.4%).

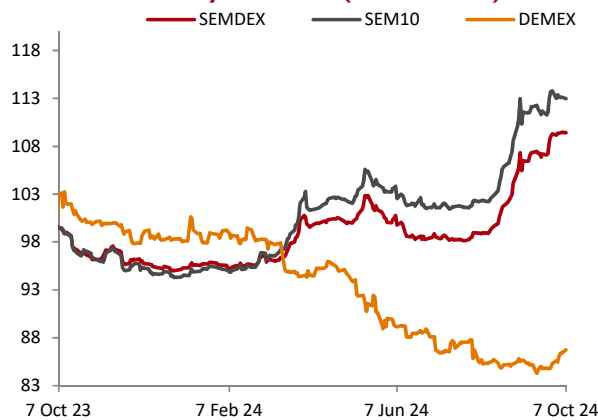
Investments: ALTEO Rs12.20 (+0.8%), **ENL** Rs22.60 (+0.4%), **FINCORP** Rs16.40 (+5.8%), **MDIT** Rs1.79 (+4.1%).

Leisure & Hotels: LOTO jumps to Rs5.70 (+10.9%) on 16.5k units, **NMH** rises to Rs13.75 (+1.9%), **LUX** declines to Rs56.25 (-3.0%).

Property: ASCENCIA drops to Rs20.50 (-1.4%).

GRIT (USD) closes higher at USD0.21 (+5.0%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
LOTTO	10.9%	LUX	-3.0%
FINCORP	5.8%	ASCENCIA	-1.4%
GRIT (USD)	5.0%	IBLL	-1.2%
MDIT	4.1%	MCFI	-0.4%
NMH.O	1.9%	MCBG	-0.1%
Most Active (Value)		Key Market Statistics	
MCBG	13.6 m	Market Cap (Rs)	309.8 bn
IBLL	6.8 m	Market Cap (USD)	6.6 bn
SBMH	2.5 m	Market Div Yield	4.3%
SBM BD A2	2.3 m	Market P/E	6.8x
NMH.O	1.3 m	FI Participation	19.0%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,347.43	-0.0%	2.75%	11.0%	
SEM-ASI	↑	2,109.28	0.11%	2.4%	8.7%	
SEM-VVAP	↓	2,106.23	-0.2%	2.7%	8.5%	
SEM10	↓	439.55	-0.2%	1.2%	11.2%	
DEMEX	↑	235.96	0.4%	1.2%	-0.0%	
Global Indices						
Japan: Nikkei 225	↑	38,635.62	0.2%	4.3%	-5.6%	
US: S&P 500	↑	5,751.07	0.9%	4.2%	3.9%	
UK: FTSE 100	↓	8,280.63	-0.0%	0.1%	0.5%	
Europe: Euro Stoxx 50	↑	4,954.94	0.7%	2.2%	-0.7%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	131,791.6	0.1%	-3.2%	4.5%	
Russia: MICEX	→	2,830.11	-	8.7%	-9.6%	
India: SENSEX	↓	81,688.45	-1.0%	-0.8%	2.0%	
China: Shanghai Comp	→	3,336.50	-	19.8%	12.8%	
South Africa: JSE All Share	↓	86,332.42	-0.1%	5.4%	6.4%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	78.05	0.6%	-9.0%	USDMUR	46.95	0.3%	5.2%
Gold	↓	2,653.60	-0.1%	45.7%	EURMUR	52.53	-0.15%	10.6%
Platinum	↓	992.55	-0.3%	14.1%	GBPMUR	62.74	0.3%	14.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	436.25	435.69	6.85	10.7 m	-	-0.1%	0.3%	14.8%
IBLL	↓	40.50	40.50	8.47	-	-	-1.2%	-3.6%	0.5%
SBMH	↑	5.52	5.51	3.30	-	-	0.7%	-3.2%	16.2%
AFREXIM	⇒	2.70	2.70	3.18	-	0.022 m	-	-0.4%	-5.3%
VIVO	⇒	349.00	349.00	21.65	-	-	-	0.6%	-
CIEL	⇒	8.60	8.60	5.18	0.0 m	-	-	4.9%	13.2%
SUN	⇒	55.00	55.00	4.81	-	-	-	10.0%	22.2%
ROGERS	⇒	36.00	36.00	3.56	-	-	-	8.6%	7.9%
ASCENCIA	↓	20.50	20.50	8.40	-	-	-1.4%	19.9%	17.1%
ENL	↑	22.60	22.60	4.04	-	-	0.4%	6.6%	13.0%
DEM Most Active (3-month average)									
ABC Bank	↓	19.00	19.00	5.6	-	-	-1.6%	-2.1%	-
PHIN	↑	337.00	337.00	5.7	0.27 m	0.08 m	0.3%	1.1%	5.8%
LFL.O	↑	19.00	19.00	5.0	-	0.00 m	1.3%	2.7%	11.8%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
27-Sep-24	MCBG	Official	Dividend	Final	13.50	20-Nov-24	20-Dec-24
27-Sep-24	MCBG PREF	Official	Dividend	Final	0.24	28-Nov-24	31-Dec-24
26-Sep-24	ADBF	Official	Dividend	Interim	USD 0.31	14-Oct-24	4-Nov-24
26-Sep-24	MISB	Official	Dividend	Interim	USD 0.15	14-Oct-24	4-Nov-24

Latest Announcements

Date	Company	Details
10-Sep-24	CMDC	The Issuer shall pay an interest rate of 3.60% p.a. to its Noteholders on 29th September 2024 and the Reference Portfolio shall remain unchanged.
5-Sep-24	PAD CAUDAN	PAD and Caudan Development Limited (CDL) have decided on 5th September 2024 to proceed with a restructuring exercise of their group structure through a scheme of arrangement under Sections 261 to 264 of the Companies Act 2001, pursuant to which the shares held by the non-controlling shareholders of CDL would be exchanged for shares in PAD on the basis of a share exchange ratio to be defined. The Scheme is subject to the approval of the shareholders of PAD and CDL respectively, and to the sanction of the Supreme Court (Bankruptcy Division) following a petition made to the court, in addition to other relevant regulatory approvals.

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