

### MCBG retreats to Rs438.00

Semdex ↑ 2,347.24      Sem-10 ↓ 440.05      Demex ↑ 235.04

The **SEMDEX** inches up to 2,347.24 (+0.1%). Market Value Traded (MVT) for the day amounts to Rs111.6m, with volume traded of 1.3m.

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs57.7m, compared to Foreign Investor Purchases (FIP) of Rs86.1m.

**MCBG** retreats to Rs438.00 (-0.5%) in today's session, after stagnating at Rs440.00 over the last 3 sessions. It features as the most active stock, with value traded for the day accounting for 86% of MVT. Its market capitalization and dividend yield stand at Rs111.9bn and 5.3% respectively.

**Finance:** **MCBG Pref** falls to Rs11.10 (-0.5%), **MUA** moves up to Rs84.25 (+0.3%) on 10.4k units, **SBMH** gains +1.1% to close at Rs5.46.

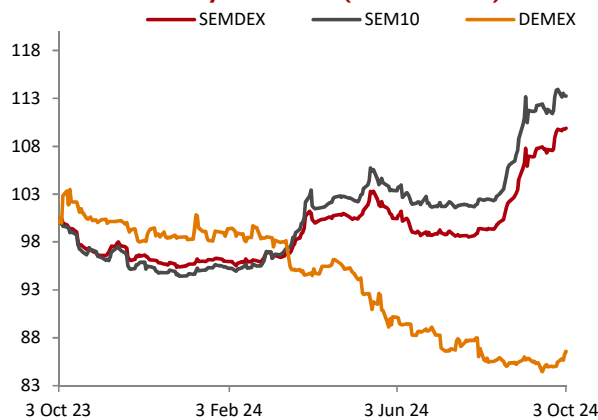
**Commerce:** **IBL** rises to Rs41.05 (+0.1%), **SHEL** advances to Rs349.00 (+0.3%).

**Investments:** **ALTEO** Rs12.10 (-0.8%), **CAUDAN** Rs0.66 (-1.5%), **ENL** Rs22.10 (+0.5%), **MEDINE** Rs65.00 (+4.4%), **POLICY** Rs3.35 (+0.9%), **ROGERS** Rs36.00 (+0.3%), **UTDL** Rs68.00 (+4.6%).

**Leisure & Hotels:** **NMH** drops to Rs13.50 (-0.7%) on 274.2k units, **NMH Pref** retreats to Rs10.80 (-0.9%), **SUN** moves up to Rs53.50 (+0.9%).

**Sugar:** **OMNICANE** declines to Rs18.70 (-1.6%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
UTDL	4.6%	OMNICANE	-1.6%
MEDINE	4.4%	CAUDAN	-1.5%
SBMH	1.1%	NEWGOLD	-1.2%
SUN	0.9%	NMH.P	-0.9%
POLICY	0.9%	ALTEO	-0.8%
Most Active (Value)		Key Market Statistics	
MCBG	96.0 m	Market Cap (Rs)	309.8 bn
NMH.O	3.7 m	Market Cap (USD)	6.7 bn
PBL	2.8 m	Market Div Yield	4.3%
ALTEO	1.9 m	Market P/E	6.8x
SBMH	1.1 m	FI Participation	64.4%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	<span style="color: green;">↑</span>	2,347.24	0.1%	3.43%	10.9%	
SEM-ASI	<span style="color: green;">↑</span>	2,107.28	0.09%	2.6%	8.5%	
SEM-VVAP	<span style="color: green;">↑</span>	2,109.77	0.2%	2.8%	8.6%	
SEM10	<span style="color: red;">↓</span>	440.05	-0.0%	2.1%	11.2%	
DEMEX	<span style="color: green;">↑</span>	235.04	0.4%	0.7%	-1.9%	
<b>Global Indices</b>						
Japan: Nikkei 225	<span style="color: red;">↓</span>	37,808.76	-2.2%	-2.3%	-5.7%	
US: S&P 500	<span style="color: green;">↑</span>	5,709.54	0.0%	1.1%	3.6%	
UK: FTSE 100	<span style="color: green;">↑</span>	8,290.86	0.2%	-0.9%	2.1%	
Europe: Euro Stoxx 50	<span style="color: green;">↑</span>	4,963.29	0.2%	-0.2%	1.2%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	<span style="color: green;">↑</span>	133,514.9	0.8%	-1.0%	7.0%	
Russia: MICEX	<span style="color: orange;">→</span>	2,830.11	-	11.1%	-12.0%	
India: SENSEX	<span style="color: orange;">→</span>	84,266.29	-	2.1%	6.1%	
China: Shanghai Comp	<span style="color: orange;">→</span>	3,336.50	-	18.7%	11.3%	
South Africa: JSE All Share	<span style="color: green;">↑</span>	87,115.22	0.6%	4.4%	9.7%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	73.90	0.5%	-18.5%	USDMUR	↑	46.77	0.3%	3.9%
Gold	↓	2,658.69	-0.2%	45.4%	EURMUR	↓	52.61	-0.09%	10.7%
Platinum	↑	1,009.22	1.5%	14.5%	GBPMUR	↓	63.07	-0.0%	15.0%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	438.00	439.52	6.88	82.1 m	57.2 m	-0.5%	1.2%	15.9%
IBLL	↑	41.05	41.05	8.59	-	-	0.1%	0.1%	1.4%
SBMH	↑	5.46	5.42	3.27	-	-	1.1%	-4.2%	13.8%
AFREXIM	→	2.70	2.70	3.18	-	-	-	-0.4%	-5.3%
VIVO	↑	349.00	349.00	21.65	-	-	0.3%	0.7%	-
CIEL	→	8.60	8.60	5.18	0.0 m	-	-	5.7%	13.2%
SUN	↑	53.50	53.04	4.68	-	-	0.9%	7.0%	18.9%
ROGERS	↑	35.90	36.00	3.56	-	-	0.3%	8.3%	7.6%
ASCENCIA	→	20.80	20.78	8.52	-	-	-	20.2%	19.9%
ENL	↑	22.10	22.10	3.95	0.2 m	-	0.5%	5.0%	10.5%
<b>DEM Most Active (3-month average)</b>									
MIWA	↑	0.25	0.23	10.0	-	-	4.2%	4.2%	-
SEMARIS	→	0.70	0.70	0.0	-	-	-	-	29.6%
EUDCOS	↑	16.20	16.18	12.0	-	-	0.3%	-	11.3%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
27-Sep-24	MCBG	Official	Dividend	Final	13.50	20-Nov-24	20-Dec-24
27-Sep-24	MCBG PREF	Official	Dividend	Final	0.24	28-Nov-24	31-Dec-24
26-Sep-24	ADBF	Official	Dividend	Interim	USD 0.31	14-Oct-24	4-Nov-24
26-Sep-24	MISB	Official	Dividend	Interim	USD 0.15	14-Oct-24	4-Nov-24

#### Latest Announcements

Date	Company	Details
10-Sep-24	CMDC	The Issuer shall pay an interest rate of 3.60% p.a. to its Noteholders on 29th September 2024 and the Reference Portfolio shall remain unchanged.
5-Sep-24	PAD CAUDAN	PAD and Caudan Development Limited (CDL) have decided on 5th September 2024 to proceed with a restructuring exercise of their group structure through a scheme of arrangement under Sections 261 to 264 of the Companies Act 2001, pursuant to which the shares held by the non-controlling shareholders of CDL would be exchanged for shares in PAD on the basis of a share exchange ratio to be defined. The Scheme is subject to the approval of the shareholders of PAD and CDL respectively, and to the sanction of the Supreme Court (Bankruptcy Division) following a petition made to the court, in addition to other relevant regulatory approvals.

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