

IBL falls near 7-year low

Semdex ↑ 2,381.41 Sem-10 ↑ 443.30 Demex ↓ 236.00

The **SEMDEX** closes slightly higher at 2,381.41 (+0.1%). Market Value Traded (MVT) for the day amounts to Rs95.7m, with volume traded of 2.6m.

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs1.8m, compared to Foreign Investor Purchases (FIP) of Rs49.3m.

IBL maintains the downtrend and closes near 7-year low at Rs37.80 (-0.5%). Value traded for the day amounts to Rs0.4m. The stock is currently down by 12.3% year-to-date, with a market capitalization of Rs25.7bn.

Finance: **CIM** declines to Rs12.00 (-4.0%), **MCBG** rises to Rs440.00 (+0.5%), **MCBG Pref** retreats to Rs10.25 (-2.4%), **SBMH** advances to Rs5.30 (+1.2%).

Industry: **PIM** inches up to Rs43.75 (+0.6%).

Information, Communication & Technology: **EMTEL** closes unchanged at Rs23.00. The company recently announced a final dividend per share of Rs1.25. The shares will trade ex-dividend on 12-Dec-2024.

Investments: **ALTEO** Rs12.50 (-3.9%), **CAUDAN** Rs0.57 (-5.0%), **ENL** Rs23.40 (-2.5%), **MEDINE** Rs79.00 (+1.3%), **NIT** Rs10.90 (-0.9%), **PAD** Rs98.00 (-0.5%), **POLICY** Rs4.48 (+4.2%), **ROGERS** Rs40.75 (+0.6%), **TERRA** Rs21.65 (-5.0%).

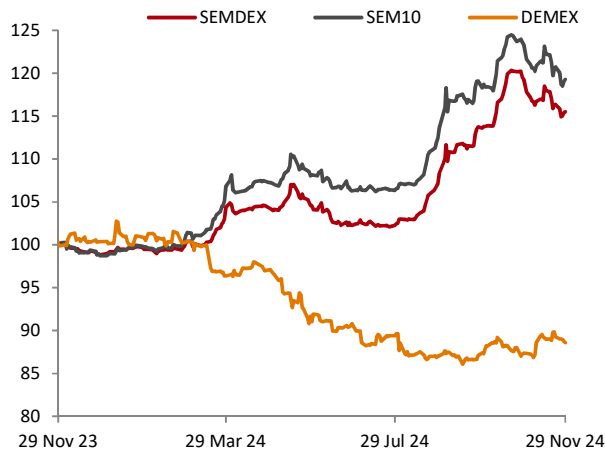
Leisure & Hotels: **ASL** rises to Rs85.00 (+1.2%), **LOTO** falls to Rs5.14 (-1.2%), **NMH** moves up to Rs14.45 (+3.2%), **LUX** gains +3.3% to close at Rs55.00, **RIVEO** inches lower to Rs20.80 (-0.7%), **SUN** advances to Rs38.95 (+0.5%).

Property: **BLL** jumps to Rs0.59 (+7.3%) on 103.6k units.

Sugar: **OMNICANE** rises to Rs20.00 (+0.3%).

GRIT (USD) closes at USD0.17 (+13.3%) on 0.1k units.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GRIT (USD)	13.3%	TERRA	-5.0%
BLUELIFE	7.3%	CAUDAN	-5.0%
POLICY	4.2%	CIM	-4.0%
LUX	3.3%	ALTEO	-3.8%
NMH.O	3.2%	ENL	-2.5%
Most Active (Value)		Key Market Statistics	
MCBG	71.1 m	Market Cap (Rs)	313.1 bn
ALTEO	7.5 m	Market Cap (USD)	6.7 bn
SBMH	6.1 m	Market Div Yield	4.3%
NMH.O	3.0 m	Market P/E	6.7x
EMTEL	1.7 m	FI Participation	26.7%

Summary Market Data	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	↑ 2,381.41	0.1%	-3.36%	7.8%	
SEM-ASI	↑ 2,128.19	0.16%	-2.7%	6.3%	
SEM-VWAP	↑ 2,125.38	0.1%	-2.8%	6.2%	
SEM10	↑ 443.30	0.2%	-3.5%	6.1%	
DEMEX	↓ 236.00	-0.2%	1.5%	1.8%	
Global Indices					
Japan: Nikkei 225	↑ 38,349.06	0.6%	-0.7%	-0.1%	
US: S&P 500	→ 5,998.74	-	3.0%	7.3%	
UK: FTSE 100	↑ 8,281.22	0.1%	-0.1%	-0.8%	
Europe: Euro Stoxx 50	↑ 4,758.65	0.5%	-4.2%	-3.1%	
Emerging Market Indices					
Brazil: IBOVESPA	↓ 124,610.0	-2.4%	-5.0%	-9.3%	
Russia: MICEX	↑ 2,547.88	2.2%	-1.1%	-5.7%	
India: SENSEX	↓ 79,043.74	-1.5%	-1.2%	-3.4%	
China: Shanghai Comp	↓ 3,295.70	-0.4%	-0.8%	16.2%	
South Africa: JSE All Share	↓ 84,787.41	-0.4%	-3.3%	0.9%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	73.28	0.6%	-10.3%	USDMUR	↓	46.78	-0.2%	5.0%
Gold	↑	2,637.60	0.1%	29.2%	EURMUR	↑	50.03	0.08%	1.2%
Platinum	↑	960.00	2.5%	1.6%	GBPMUR	↑	60.32	0.3%	5.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	440.00	439.40	6.91	44.2 m	-	0.5%	-2.1%	4.5%
IBLL	↓	37.80	37.80	7.91	-	0.0 m	-0.5%	-6.7%	-7.8%
SBMH	↑	5.30	5.30	3.17	-	1.7 m	1.1%	-11.7%	-1.5%
AFREXIM	→	2.70	2.70	3.18	-	-	-	-	-0.4%
VIVO	→	355.75	355.33	22.07	-	-	-	0.5%	2.2%
CIEL	→	8.90	8.89	5.36	-	-	-	-6.3%	10.1%
SUN	↑	38.95	38.90	3.40	-	-	0.5%	-34.0%	-15.3%
ROGERS	↑	40.75	40.51	4.03	-	-	0.6%	5.2%	22.4%
ASCENCIA	→	20.00	20.01	8.20	-	-	-	2.6%	15.6%
ENL	↓	23.40	23.40	4.18	-	-	-2.5%	-5.3%	11.2%
DEM Most Active (3-month average)									
LAVASTONE	→	1.40	1.40	5.0	0.05 m	-	-	-17.6%	-
NOVUS	↑	8.50	8.50	10.2	-	0.43 m	6.3%	-3.4%	6.3%
SWANLIFE	→	1,515.00	1515.00	6.6	-	-	-	16.5%	16.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
27-Nov-24	EMTEL	Official	Dividend	Final	1.25	12-Dec-24	27-Dec-24
11-Nov-24	NMH ORD	Official	Dividend	Interim	0.30	27-Nov-24	16-Jan-25
7-Nov-24	PIM	Official	Dividend	Interim	1.50	22-Nov-24	16-Dec-24
6-Nov-24	ASCENCIA	Official	Dividend	Interim	0.44	21-Nov-24	10-Dec-24

Latest Announcements

Date	Company	Details
28-Nov-24	USE	Further to the cautionary announcement released by The Union Sugar Estates Company Limited on 4 Nov 2024 relating to the issue of a notice of special meeting of shareholders of the Company, shareholders and the general public are hereby informed that the resolutions to: (i) Approve the amalgamation of Cecile Holding Ltd with and into the Company; (ii) Give authority to the Board of Directors to do all acts and things ancillary or consequential to give effect to the above-mentioned special resolution, have been passed by the requisite majority of shareholders at the special meeting held on 28 Nov 2024.
26-Nov-24	MCBG	The SEM has approved the issue and listing, on the Official Market, of up to 7,800,000 new Ordinary Shares in accordance with the rules governing the Scrip Dividend Scheme of the Company. Eligible will be able to elect for Scrip Shares, provided that their respective Election Form has been received by MCB Registry and Securities Ltd by latest the 6 Dec 2024, and subject to their existing Ordinary Shares being dematerialised in a CDS account.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsb@mcbscm.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu