

RIVEO closes below the introductory price of Rs24.65

Semdex ↓ 2,388.70 Sem-10 ↓ 446.29 Demex ↓ 237.26

The **SEMDEX** falls by 10.58 points to close at 2,388.70 (-0.4%). **Industry: PBL** adds +1.1% to close at Rs541.00, **MOROIL** rises to Rs18.50 (+1.4%), **PIM** edges lower to Rs42.50 (-2.3%).

Foreign investors are net sellers with Foreign Investor Sales (FIS) of Rs8.0m, compared to Foreign Investor Purchases (FIP) of Rs5.1m.

RIVEO, the latest entrant on the Official Market of the SEM, recedes by -20.9% from its introductory price of Rs24.65 to close at Rs19.50. Value traded for the day amounts to Rs1.9m.

Finance: MCBG falls to Rs442.00 (-0.2%) with value traded for the day accounting for 41.9% of MVT, **SBMH** reverses gains and declines to Rs5.26 (-0.8%).

Commerce: H.MALLAC retreats to Rs27.00 (-1.8%), **INNODIS** moves lower to Rs28.40 (-0.4%).

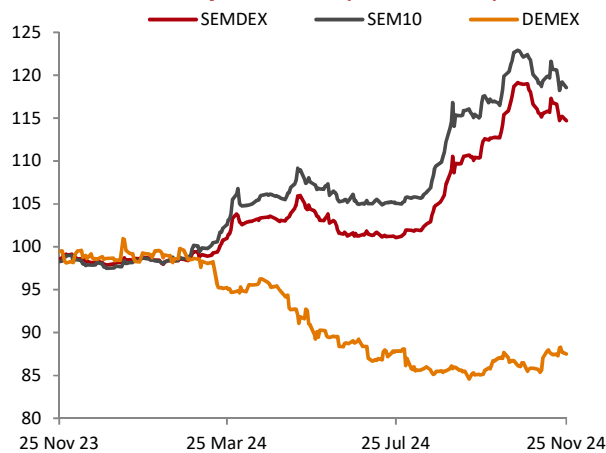
Information, Communication & Technology: EMTEL advances to Rs21.65 (+1.2%), with value traded for the day amounting to Rs4.4m.

Investments: CIEL Rs8.90 (-1.1%), **ENL** Rs24.00 (-0.4%), **FINCORP** Rs16.65 (+0.3%), **MDIT** Rs1.80 (+1.1%), **MEDINE** Rs77.75 (-1.0%), **NIT** Rs11.00 (+4.3%), **PAD** Rs99.25 (-3.6%), **POLICY** Rs4.10 (-2.4%), **ROGERS** Rs43.00 (-2.3%), **TERRA** Rs23.50 (-2.1%).

Leisure & Hotels: ASL maintains the uptrend as it closes higher at Rs75.00 (+1.4%) **LOTO** closes higher at Rs5.30 (+1.9%), **NMH** declines to Rs14.20 (-0.7%), **LUX** rises to Rs53.25 (+0.5%), **SUN** retreats to Rs38.50 (-3.5%).

Property: ASCENCIA closes lower at Rs18.65 (-1.8%), **BLL** falls to Rs0.53 (-5.4%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
NIT	4.3%	RIVO	-20.9%
LOTTO	1.9%	BLUELIFE	-5.4%
MCBG.D0162	1.8%	PAD	-3.6%
MOROIL	1.4%	SUN	-3.5%
ASL	1.4%	POLICY	-2.4%
Most Active (Value)		Key Market Statistics	
MCBG	24.9 m	Market Cap (Rs)	310.6 bn
MCBG.D0162	10.0 m	Market Cap (USD)	6.6 bn
CIEL	4.5 m	Market Div Yield	4.2%
EMTEL	4.4 m	Market P/E	6.7x
CMDC	2.0 m	FI Participation	11.1%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,388.70	-0.4%	-3.57%	9.4%	
SEM-ASI	↓	2,136.19	-0.37%	-2.7%	7.7%	
SEM-VWAP	↓	2,141.15	-0.1%	-2.5%	8.0%	
SEM10	↓	446.29	-0.5%	-2.9%	8.3%	
DEMEX	↓	237.26	-0.2%	1.2%	2.4%	
Global Indices						
Japan: Nikkei 225	↑	38,283.85	0.7%	-0.3%	0.2%	
US: S&P 500	↑	5,969.34	0.3%	2.0%	7.2%	
UK: FTSE 100	↑	8,262.08	1.4%	-0.5%	-0.3%	
Europe: Euro Stoxx 50	↑	4,789.08	0.7%	-3.0%	-2.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	129,126.0	1.7%	-0.6%	-4.5%	
Russia: MICEX	↑	2,581.05	0.5%	-6.3%	-5.3%	
India: SENSEX	↑	79,117.11	2.5%	-1.4%	-2.4%	
China: Shanghai Comp	↓	3,267.19	-3.1%	-0.6%	14.7%	
South Africa: JSE All Share	↑	85,608.47	0.1%	-1.3%	2.4%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	75.17	1.3%	-8.3%	USDMUR	⇒	47.18	-	5.8%
Gold	↑	2,716.19	1.7%	36.5%	EURMUR	↑	50.06	0.06%	2.0%
Platinum	↑	966.30	0.2%	4.3%	GBPMUR	↑	60.49	0.1%	7.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	442.00	442.80	6.94	-	6.2 m	-0.2%	-3.5%	8.9%
IBLL	⇒	39.30	39.32	8.22	-	-	-	-2.0%	-4.1%
SBMH	↓	5.26	5.27	3.15	0.4 m	0.3 m	-0.8%	-12.3%	-1.1%
AFREXIM	⇒	2.70	2.70	3.18	-	-	-	-	-0.4%
VIVO	⇒	355.75	355.33	22.07	-	0.0 m	-	0.5%	2.2%
CIEL	↓	8.90	8.91	5.36	-	1.4 m	-1.1%	-6.3%	11.8%
SUN	↓	38.50	39.19	3.37	-	-	-3.5%	-34.7%	-16.3%
ROGERS	↓	44.00	43.13	4.25	-	-	-2.3%	14.3%	32.9%
ASCENCIA	↓	18.65	18.95	7.64	-	-	-1.8%	-6.5%	6.6%
ENL	↓	24.00	24.00	4.29	-	-	-0.4%	-3.0%	14.6%
DEM Most Active (3-month average)									
LAVASTONE	↓	1.37	1.39	4.9	0.11 m	-	-2.1%	-16.5%	-1.4%
MIWA	⇒	0.24	0.22	9.6	-	-	-	-11.1%	4.3%
UTIN	⇒	3.90	3.90	3.2	-	-	-	-9.3%	25.8%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Nov-24	NMH ORD	Official	Dividend	Interim	0.30	27-Nov-24	16-Jan-25
7-Nov-24	PIM	Official	Dividend	Interim	1.50	22-Nov-24	16-Dec-24
6-Nov-24	ASCENCIA	Official	Dividend	Interim	0.44	21-Nov-24	10-Dec-24
27-Sep-24	MCBG	Official	Dividend	Final	13.50	20-Nov-24	20-Dec-24

Latest Announcements

Date	Company	Details
22-Nov-24	CMSP (2)	The LEC of the SEM has, on 20 Nov 2024, granted its approval for the listing of up to 50,000 secured credit-linked notes of nominal value EUR 1,000 each by way of private placement. The LEC has also approved the issue by private placement and listing of 6,600 Notes, in addition to and carrying the same rights as the existing 9,700 Notes currently in issue, thereby bringing the total number of Notes in issue to 16,300. The Additional Notes will be issued on 29 Nov 2024 to finance the proposed addition to the Reference Basket as described in the New LP and in the circular notice of the Issuer dated 13 Oct 2024.
22-Nov-24	MCBG	Holders of Preference Shares may exercise their option to convert any or all of their Preference Shares into Ordinary Shares of the Company at a conversion price of Rs. 425.74. Key dates are as follows: Conversion Record Date: 22-Nov-24, Conversion Notice to be sent to Preference Shareholders: 29-Nov-24, Conversion Acceptance Notice to be returned to the Company: 13-Dec-2024, Conversion Date and Crediting of Ordinary Shares: 20-Dec-24, First day of trading: 23-Dec-24, Payment of fractional entitlements: 30-Dec-2024

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