

SBMH gains +3.9%

Semdex	↑	2,399.27	Sem-10	↑	448.70	Demex	↓	237.82
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The **SEMDEX** inches up by 1.80 points to close at 2,399.27 (+0.1%). Market Value Traded (MVT) for the day amounts to Rs600.7, with volume traded of 1.2m.

Foreign investors are net sellers with Foreign Investor Sales (FIS) of Rs18.7m, compared to Foreign Investor Purchases (FIP) of Rs0.9m.

SBMH recovers further from its three-month low of Rs4.80 as it gains +3.9% to close the session at Rs5.30. Value traded for the day amounts to Rs1.0m. Its market capitalization and dividend yield currently stand at Rs16.1bn and 7.6% respectively.

Finance: MCBG moves lower to Rs442.75 (-0.1%).

Commerce: SHEL rises to Rs355.75 (+0.1%) on 13.4k units.

Industry: GAMMA closes lower at Rs33.00 (-2.4%), **PBL** inches lower to Rs535.00 (-0.9%), **MCFI** falls to Rs9.64 (-0.2%), **MOROIL** advances to Rs18.25 (+1.4%).

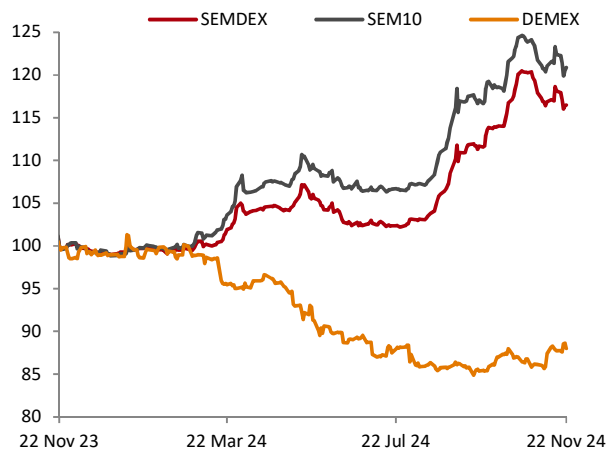
Information, Communication & Technology: EMTEL declines to Rs21.40 (-0.9%).

Investments: CAUDAN Rs0.60 (-3.2%), **MDIT** Rs1.78 (-1.1%), **NIT** Rs10.55 (-2.3%), **POLICY** Rs4.20 (-2.3%).

Leisure & Hotels: ASL rises further to Rs74.00 (+7.3%) on only 0.3k units, **LOTO** closes higher at Rs5.20 (+0.8%), **LUX** retreats to Rs53.00 (-0.5%), **SUN** falls to Rs39.90 (-0.3%).

Property: ASCENCIA inches up to Rs19.00 (+0.5%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ASL	7.2%	CAUDAN	-3.2%
CMSP.D0160	5.7%	GAMMA	-2.4%
SBMH	3.9%	POLICY	-2.3%
NEWGOLD	3.3%	NIT	-2.3%
MOROIL	1.4%	MDIT	-1.1%
Most Active (Value)		Key Market Statistics	
ENLG.D1838	500.0 m	Market Cap (Rs)	312.0 bn
CMSP.D0160	73.9 m	Market Cap (USD)	6.7 bn
MCBG	11.0 m	Market Div Yield	4.2%
VIVO	4.8 m	Market P/E	6.8x
GAMMA	4.0 m	FI Participation	1.6%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,399.27	0.1%	-3.22%	10.1%	
SEM-ASI	↑	2,144.22	0.18%	-2.4%	8.5%	
SEM-VWAP	↑	2,143.93	0.1%	-2.5%	8.5%	
SEM10	↑	448.70	0.3%	-2.9%	9.2%	
DEMEX	↓	237.82	-0.7%	1.9%	2.9%	
Global Indices						
Japan: Nikkei 225	↑	38,283.85	0.7%	-0.3%	0.2%	
US: S&P 500	↑	5,969.34	0.3%	2.0%	7.2%	
UK: FTSE 100	↑	8,262.08	1.4%	-0.5%	-0.3%	
Europe: Euro Stoxx 50	↑	4,789.08	0.7%	-3.0%	-2.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	129,126.0	1.7%	-0.6%	-4.5%	
Russia: MICEX	↑	2,581.05	0.5%	-6.3%	-5.3%	
India: SENSEX	↑	79,117.11	2.5%	-1.4%	-2.4%	
China: Shanghai Comp	↓	3,267.19	-3.1%	-0.6%	14.7%	
South Africa: JSE All Share	↑	85,608.47	0.1%	-1.3%	2.4%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	75.17	1.3%	-8.3%	USDMUR	47.18	0.6%	5.8%
Gold	↑	2,716.34	1.7%	36.5%	EURMUR	50.03	-0.08%	2.0%
Platinum	↑	965.55	0.9%	4.3%	GBPMUR	60.44	0.1%	7.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	442.75	442.88	6.95	0.0 m	1.9 m	-0.1%	-3.5%	9.5%
IBLL	→	39.30	39.30	8.22	-	-	-	-1.8%	-4.1%
SBMH	↑	5.30	5.21	3.17	0.3 m	-	3.9%	-11.7%	1.9%
AFREXIM	→	2.70	2.70	3.18	-	-	-	-	-1.1%
VIVO	↑	355.75	355.33	22.07	-	-	0.1%	0.5%	2.2%
CIEL	→	9.00	9.00	5.42	-	-	-	-10.0%	13.6%
SUN	↓	39.90	39.92	3.49	-	0.0 m	-0.3%	-32.4%	-13.3%
ROGERS	→	44.00	43.38	4.35	-	-	-	14.3%	32.9%
ASCENCIA	↑	19.00	19.00	7.79	-	-	0.5%	-5.0%	8.9%
ENL	→	24.10	24.04	4.30	-	0.1 m	-	0.4%	19.0%
DEM Most Active (3-month average)									
MIWA	↓	0.24	0.23	10.4	0.91 m	0.37 m	-7.7%	-7.7%	4.3%
LAVASTONE	↓	1.40	1.51	5.5	0.12 m	-	-9.7%	-15.2%	2.9%
EUDCOS	→	16.00	16.00	11.9	-	-	-	-	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Nov-24	NMH ORD	Official	Dividend	Interim	0.30	27-Nov-24	16-Jan-25
7-Nov-24	PIM	Official	Dividend	Interim	1.50	22-Nov-24	16-Dec-24
6-Nov-24	ASCENCIA	Official	Dividend	Interim	0.44	21-Nov-24	10-Dec-24
27-Sep-24	MCBG	Official	Dividend	Final	13.50	20-Nov-24	20-Dec-24

Latest Announcements

Date	Company	Details
22-Nov-24	CMSP (2)	The LEC of the SEM has, on 20 Nov 2024, granted its approval for the listing of up to 50,000 secured credit-linked notes of nominal value EUR 1,000 each by way of private placement. The LEC has also approved the issue by private placement and listing of 6,600 Notes, in addition to and carrying the same rights as the existing 9,700 Notes currently in issue, thereby bringing the total number of Notes in issue to 16,300. The Additional Notes will be issued on 29 Nov 2024 to finance the proposed addition to the Reference Basket as described in the New LP and in the circular notice of the Issuer dated 13 Oct 2024.
22-Nov-24	MCBG	Holders of Preference Shares may exercise their option to convert any or all of their Preference Shares into Ordinary Shares of the Company at a conversion price of Rs. 425.74. Key dates are as follows: Conversion Record Date: 22-Nov-24, Conversion Notice to be sent to Preference Shareholders: 29-Nov-24, Conversion Acceptance Notice to be returned to the Company: 13-Dec-2024, Conversion Date and Crediting of Ordinary Shares: 20-Dec-24, First day of trading: 23-Dec-24, Payment of fractional entitlements: 30-Dec-2024

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