

ENL hits 52-week high of Rs25.00

Semdex ↓ 2,432.63 Sem-10 ↓ 454.33 Demex ↓ 237.12

The **SEMDEX** falls by 10.53 points to close at 2,432.63 (-0.4%). Market Value Traded (MVT) for the day amounts to Rs9.9, with volume traded of 0.3m.

Foreign investors are net sellers with Foreign Investor Sales (FIS) of Rs2.3m, compared to Foreign Investor Purchases (FIP) of Rs1.4m.

ENL hits a 52-week high of Rs25.00 (+8.7%), with value traded for the day amounting to Rs2.0m. The Group recently published its Q1 earnings for the period ended 30 Sep 2024. Top line performance improved by 23% to Rs 6.7bn (Q1 24: Rs 5.4bn), while PAT fell slightly to Rs489m resulting from higher tax charges due to the Corporate Climate Responsibility Levy. The Group expects FY 2025 results to be in line with FY 2024 despite cost pressures. A cautionary announcement was issued for a potential restructuring and amalgamation of ENL and its subsidiary Rogers & Co. Ltd.

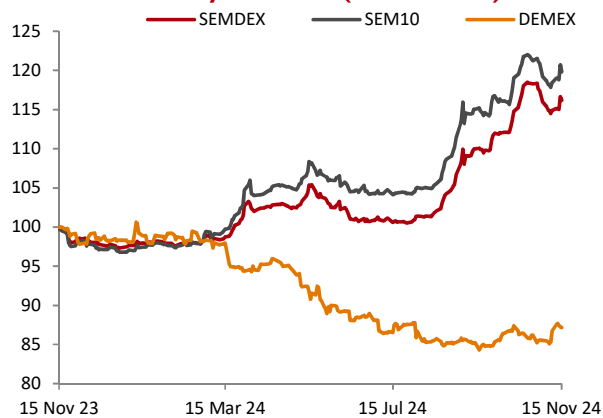
Finance: MCBG hits an intraday high of Rs465.00 and closes the session at Rs455.00 (-2.2%), **SBMH** declines further to Rs5.60 (-2.4%).

Information, Communication & Technology: EMTEL closes flat at Rs22.00.

Investments: BMH Rs28.00 (+7.7%), **CIEL** Rs9.20 (+1.1%), **FINCORP** Rs17.25 (+0.6%), **MEDINE** Rs79.75 (+3.6%), **NIT** Rs10.80 (+2.9%), **ROGERS** Rs42.50 (+6.3%), **TERRA** Rs25.00 (-0.2%), **UTDL** Rs72.50 (-1.7%).

Leisure & Hotels: LOTO falls to Rs5.12 (-0.8%), **NMH** declines to Rs14.10 (-0.4%), **SUN** closes lower at Rs52.25 (-3.2%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ENL	8.7%	SUN	-3.2%
BMH	7.7%	SBMH	-2.4%
ROGERS	6.3%	MCBG	-2.2%
MEDINE	3.6%	UTDL	-1.7%
NIT	2.9%	LOTTO	-0.8%
Most Active (Value)		Key Market Statistics	
ENL	2.0 m	Market Cap (Rs)	321.1 bn
MCBG-FLN7Y	2.0 m	Market Cap (USD)	6.8 bn
MCBG	1.3 m	Market Div Yield	4.1%
CIM.D1124	1.0 m	Market P/E	7.0x
SBMH	0.7 m	FI Participation	18.6%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	2,432.63	-0.4%	0.47%	14.1%	
SEM-ASI	2,173.36	-0.35%	0.5%	11.8%	
SEM-VVAP	2,172.65	-0.2%	0.6%	11.8%	
SEM10	454.33	-0.7%	0.1%	13.8%	
DEMEX	237.12	-0.2%	1.0%	2.0%	
Global Indices					
Japan: Nikkei 225	38,535.70	-0.5%	-2.7%	5.7%	
US: S&P 500	5,949.17	-0.6%	1.5%	9.1%	
UK: FTSE 100	8,071.19	0.5%	-2.7%	-2.5%	
Europe: Euro Stoxx 50	4,833.53	2.0%	-4.1%	2.2%	
Emerging Market Indices					
Brazil: IBOVESPA	127,792.0	0.0%	-2.5%	-4.1%	
Russia: MICEX	2,697.47	-2.4%	-2.7%	-5.9%	
India: SENSEX	77,580.31	-0.1%	-5.4%	-1.9%	
China: Shanghai Comp	3,379.84	-1.7%	2.9%	18.6%	
South Africa: JSE All Share	83,834.34	0.0%	-3.0%	3.0%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	72.56	0.4%	-12.0%	USDMUR	47.55	-	6.6%
Gold	↓	2,564.72	-51.4%	30.6%	EURMUR	50.77	-0.02%	3.7%
Platinum	↑	935.76	0.1%	5.2%	GBPMUR	61.38	-0.0%	9.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	455.00	456.99	7.14	0.0 m	-	-2.2%	1.7%	16.5%
IBLL	→	40.20	40.20	8.41	-	-	-	-2.2%	-0.5%
SBMH	↓	5.60	5.62	3.35	-	-	-2.4%	-6.4%	16.2%
AFREXIM	→	2.70	2.70	3.18	-	-	-	-	-0.7%
VIVO	→	354.00	354.00	21.96	-	-	-	1.1%	1.1%
CIEL	↑	9.20	9.24	5.54	-	0.0 m	1.1%	-13.2%	18.6%
SUN	↓	52.25	52.48	4.57	-	-	-3.2%	-	30.5%
ROGERS	↑	40.00	42.06	4.20	-	-	6.3%	11.6%	20.5%
ASCENCIA	→	19.50	19.50	7.99	-	-	-	-4.9%	9.9%
ENL	↑	25.00	23.82	4.46	-	-	8.7%	7.8%	24.4%

DEM Most Active (3-month average)

LFL.O	↓	18.50	18.50	4.9	0.46 m	-	-2.6%	-2.6%	7.2%
MIWA	→	0.24	0.24	9.6	-	-	-	-14.3%	-4.0%
ABC Bank	↓	20.05	20.09	5.9	-	-	-1.2%	5.8%	2.8%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Nov-24	NMH ORD	Official	Dividend	Interim	0.30	27-Nov-24	16-Jan-25
7-Nov-24	PIM	Official	Dividend	Interim	1.50	22-Nov-24	16-Dec-24
6-Nov-24	ASCENCIA	Official	Dividend	Interim	0.44	21-Nov-24	10-Dec-24
27-Sep-24	MCBG	Official	Dividend	Final	13.50	20-Nov-24	20-Dec-24

Latest Announcements

Date	Company	Details
5-Nov-24	Africa Eats	The listing of up to 17,590,370 no par value ordinary shares on the Official Market of the SEM has been approved by the LEC and Africa Eats intends to issue up to 1,330,000 shares at a price of USD2.25 per share in terms of an initial private placement prior to its initial listing date. The initial private placement period has been extended by two weeks.
5-Nov-24	Elite Meat	The listing of up to 7,320,000 no par value ordinary shares on the Official Market of the SEM has been approved by the LEC and Elite Meat intends to issue up to 550,000 shares at a price of USD1.85 per share in terms of an initial private placement prior to its initial listing date. The initial private placement period has been extended by two weeks.

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