

### SBMH closes lower at Rs5.74

Semdex	↓	2,408.93	Sem-10	↓	450.48	Demex	↓	237.87
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The **SEMDEX** inches lower to 2,408.93 (-0.1%). Market Value Traded (MVT) for the day remains tepid at Rs15.5m, with volume traded of 0.7m following a technical issue which delayed the opening session.

Foreign investors are net sellers with Foreign Investor Sales (FIS) of Rs5.2m, compared to Foreign Investor Purchases (FIP) of Rs0.03m.

**SBMH** closes lower at Rs5.74 (-2.1%), with value traded for the day of Rs0.2m. The Group recently published its earnings for the 9 months ended 30 September 2024. Its Operating income rose by 4.0% to Rs12.5bn, driven by an increase in both net interest income and non-interest income. PAT attributable to owners of the company declined slightly to Rs4.0bn (-0.8%) due to changes in taxes and levies. Its gross NPL ratio improved to 6.1% and the Capital Adequacy Ratio (CAR) stood at 20.5%. Today, SBMH announced the resignation of Mr. Hajee Abdoula as Group

Director/Chairman. His resignation will be effective once a replacement is appointed.

**Finance: CIM** closes unchanged at Rs12.70 with value traded for the day amounting to Rs1.8m, **MCBG** rises to Rs450.25 (+0.1%).

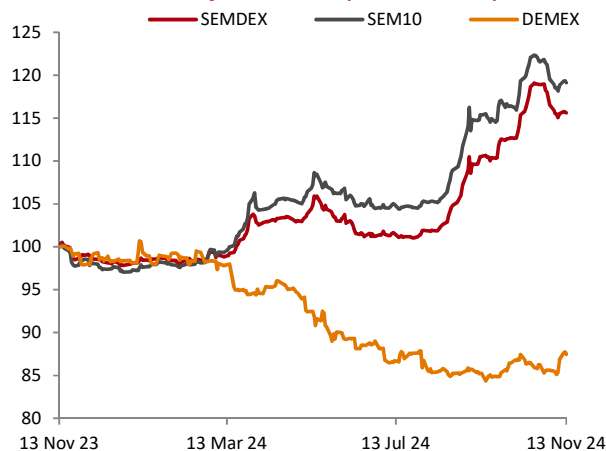
**Information, Communication & Technology: EMTEL** closes higher at Rs21.80 (+0.5%).

**Investments: ALTEO** Rs13.10 (+2.3%), **CAUDAN** Rs0.62 (-6.1%), **CIEL** Rs9.10 (-1.1%), **NIT** Rs11.00 (-4.4%), **PAD** Rs106.25 (+0.2%), **POLICY** Rs4.65 (+16.3%), **TERRA** Rs25.05 (-0.6%).

**Leisure & Hotels: ASL** jumps to Rs60.00 (+18.8%) on 0.5k units, **NMH** closes unchanged at Rs14.15 with value traded for the day amounting to Rs2.1m.

**Property: BLL** moves lower to Rs0.58 (-1.7%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
ASL	18.8%	CAUDAN	-6.1%
POLICY	16.3%	NEWGOLD	-5.6%
ALTEO	2.3%	NIT	-4.3%
EMTEL	0.5%	SBMH	-2.0%
PAD	0.2%	BLUELIFE	-1.7%
Most Active (Value)		Key Market Statistics	
NEWGOLD	4.9 m	Market Cap (Rs)	318.0 bn
NMH.O	2.1 m	Market Cap (USD)	6.8 bn
CIM	1.8 m	Market Div Yield	4.1%
MCBG	1.8 m	Market P/E	7.0x
CMDC	1.7 m	FI Participation	16.9%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	2,408.93	-0.1%	0.22%	13.3%	
SEM-ASI	↓	2,153.48	-0.02%	0.3%	10.9%	
SEM-VWAP	↑	2,156.10	0.1%	0.7%	11.0%	
SEM10	↓	450.48	-0.2%	-0.2%	13.1%	
DEMEX	↓	237.87	-0.3%	0.1%	2.3%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	39,376.09	-0.4%	-0.6%	12.4%	
US: S&P 500	↓	5,984.00	-0.3%	2.9%	12.0%	
UK: FTSE 100	↓	8,025.77	-1.2%	-2.8%	-2.2%	
Europe: Euro Stoxx 50	↓	4,744.69	-2.3%	-5.2%	1.6%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	127,698.0	-0.1%	-1.8%	-2.6%	
Russia: MICEX	↓	2,756.76	-1.0%	0.1%	-3.2%	
India: SENSEX	↓	78,675.18	-1.0%	-3.3%	-1.2%	
China: Shanghai Comp	↓	3,421.97	-1.4%	6.3%	19.7%	
South Africa: JSE All Share	↓	84,202.75	-0.7%	-2.3%	4.5%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↑	71.89	0.1%	-11.7%	USDMUR	↑	47.25	0.2%	5.8%
Gold	↓	2,598.29	-0.8%	33.9%	EURMUR	→	50.81	-	5.5%
Platinum	↓	946.23	-2.1%	11.9%	GBPMUR	↓	61.31	-0.6%	11.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	450.25	450.14	7.07	-	-	0.1%	1.5%	15.4%
IBLL	→	40.00	39.76	8.37	-	-	-	-2.6%	-0.7%
SBMH	↓	5.74	5.90	3.53	-	-	-2.0%	-1.0%	19.6%
AFREXIM	→	2.70	2.70	3.18	-	-	-	-	-0.7%
VIVO	→	354.00	354.00	21.96	-	-	-	1.1%	1.1%
CIEL	↓	9.10	9.20	5.54	-	0.3 m	-1.1%	-13.3%	18.8%
SUN	→	55.00	53.38	4.81	-	-	-	5.3%	37.3%
ROGERS	→	40.00	40.00	3.95	-	-	-	11.6%	20.5%
ASCENCIA	→	19.50	19.62	7.99	-	-	-	-6.9%	8.3%
ENL	→	23.00	23.02	4.11	-	-	-	-0.4%	14.4%
<b>DEM Most Active (3-month average)</b>									
UTIN	↓	4.00	4.00	3.3	-	-	-7.0%	-11.1%	14.3%
EUDCOS	→	16.00	16.00	11.9	-	-	-	-1.2%	3.9%
LFL.O	↓	19.00	19.14	5.0	-	-	-5.0%	-	10.1%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Nov-24	NMH ORD	Official	Dividend	Interim	0.30	27-Nov-24	16-Jan-25
7-Nov-24	PIM	Official	Dividend	Interim	1.50	22-Nov-24	16-Dec-24
6-Nov-24	ASCENCIA	Official	Dividend	Interim	0.44	21-Nov-24	10-Dec-24
27-Sep-24	MCBG	Official	Dividend	Final	13.50	20-Nov-24	20-Dec-24

#### Latest Announcements

Date	Company	Details
5-Nov-24	Africa Eats	The listing of up to 17,590,370 no par value ordinary shares on the Official Market of the SEM has been approved by the LEC and Africa Eats intends to issue up to 1,330,000 shares at a price of USD2.25 per share in terms of an initial private placement prior to its initial listing date. The initial private placement period has been extended by two weeks.
5-Nov-24	Elite Meat	The listing of up to 7,320,000 no par value ordinary shares on the Official Market of the SEM has been approved by the LEC and Elite Meat intends to issue up to 550,000 shares at a price of USD1.85 per share in terms of an initial private placement prior to its initial listing date. The initial private placement period has been extended by two weeks.

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