

MEDINE drops 21.9% from all-time high

Semdex 2,410.98 Sem-10 451.34 Demex 238.56

The **SEMDEX** closes nearly unchanged at 2,410.98 (-0.01%). Market Value Traded (MVT) for the day amounts to Rs82.7m, with volume traded of 1.9m.

Foreign investors are net sellers with Foreign Investor Sales (FIS) of Rs40.0m, compared to Foreign Investor Purchases (FIP) of Rs1.0m.

MEDINE drops 21.9% from its all-time high of Rs96.00, which it achieved on 24 Oct 2024. The stock closes today's session at Rs75.00 (-4.2%) with value traded for the day amounting to Rs3.1m. Its current market capitalization and dividend yield stand at Rs7.9bn and 7.0% respectively.

Finance: **CIM** falls further to Rs12.70 (-0.8%), **MCBG** hits an intraday high of Rs450.25 and closes the session unchanged at Rs450.00 with value traded for the day accounting for 78.2% of MVT, **SBMH** moves lower to Rs5.86 (-0.7%).

Information, Communication & Technology: **EMTEL** rises to Rs21.70 (+0.5%).

Industry: **GAMMA** advances to Rs33.35 (+0.3%), **PIM** gains +4.6% to close at Rs43.00, **UBP** jumps to Rs85.00 (+6.3%).

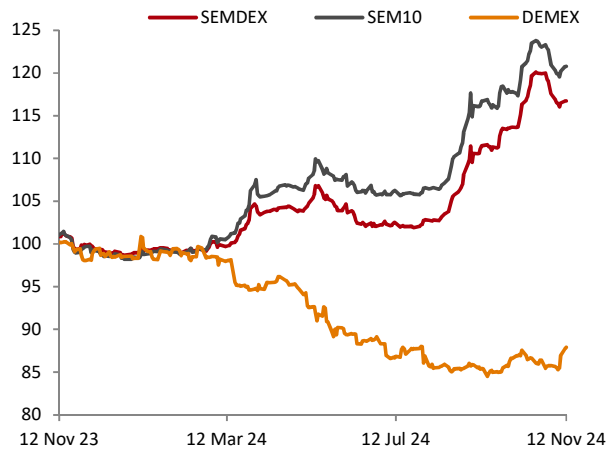
Investments: **ALTEO** Rs12.80 (-1.5%), **CAUDAN** Rs0.66 (-1.5%), **ENL** Rs23.00 (-1.7%), **FINCORP** Rs17.15 (+0.9%), **MDIT** Rs1.87 (+3.3%), **NIT** Rs11.50 (-3.8%), **POLICY** Rs4.00 (-1.0%), **UTDL** Rs75.00 (-1.3%).

Leisure & Hotels: **NMH** closes higher at Rs14.15 (+2.9%). **SUN** rises to Rs55.00 (+5.3%), after stagnating at Rs52.25 over the past 5 sessions.

Property: **ASCENCIA** falls by -2.5% to close at Rs19.50.

Sugar: **OMNICANE** moves above its 52-week low to close at Rs18.75 (+1.4%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MCBGPREF	6.3%	GRIT (USD)	-5.6%
UBP	6.3%	MEDINE	-4.2%
SUN	5.3%	NIT	-3.8%
PIM	4.6%	ASCENCIA	-2.5%
MDIT	3.3%	ENL	-1.7%
Most Active (Value)		Key Market Statistics	
MCBG	64.7 m	Market Cap (Rs)	318.3 bn
SBMH	3.4 m	Market Cap (USD)	6.8 bn
MEDINE	3.1 m	Market Div Yield	4.1%
NMH.O	2.9 m	Market P/E	7.0x
LOTTO	2.0 m	FI Participation	24.8%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX		2,410.98	-0.0%	0.31%	13.6%	
SEM-ASI		2,153.94	0.03%	0.3%	11.2%	
SEM-VWAP		2,154.66	0.2%	0.6%	11.3%	
SEM10		451.34	0.0%	0.0%	13.5%	
DEMEX		238.56	0.2%	0.4%	2.7%	
Global Indices						
Japan: Nikkei 225		39,533.32	0.1%	-0.2%	12.9%	
US: S&P 500		6,001.35	0.1%	3.2%	12.3%	
UK: FTSE 100		8,125.19	0.7%	-1.6%	-0.5%	
Europe: Euro Stoxx 50		4,854.03	1.1%	-3.0%	3.8%	
Emerging Market Indices						
Brazil: IBOVESPA		127,873.7	-0.1%	-1.6%	-2.1%	
Russia: MICEX		2,734.56	-	-0.7%	-3.9%	
India: SENSEX		79,496.15	0.0%	-2.3%	-0.3%	
China: Shanghai Comp		3,470.07	0.5%	7.8%	21.2%	
South Africa: JSE All Share		84,771.53	-0.4%	-1.6%	5.0%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	71.83	-2.8%	-11.8%	USDMUR	↑	47.17	0.5%	5.6%
Gold	↓	2,618.82	-2.4%	35.0%	EURMUR	↓	50.81	-0.16%	5.7%
Platinum	↓	966.99	-0.3%	14.3%	GBPMUR	↓	61.65	-0.0%	11.9%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	450.00	450.14	7.07	0.0 m	37.0 m	-	1.4%	15.4%
IBLL	⇒	40.00	39.76	8.37	-	-	-	-2.6%	-0.7%
SBMH	↓	5.86	5.90	3.53	0.3 m	-	-0.7%	1.7%	22.1%
AFREXIM	⇒	2.70	2.70	3.18	-	-	-	-	-0.7%
VIVO	⇒	354.00	354.00	21.96	-	-	-	1.1%	1.1%
CIEL	⇒	9.20	9.20	5.54	-	-	-	-11.5%	20.1%
SUN	↑	55.00	53.38	4.81	-	-	5.3%	5.3%	37.3%
ROGERS	⇒	40.00	40.00	3.95	-	-	-	11.6%	20.5%
ASCENCIA	↓	19.50	19.62	7.99	-	-	-2.5%	-2.5%	8.3%
ENL	↓	23.00	23.02	4.11	-	-	-1.7%	-0.4%	14.4%
DEM Most Active (3-month average)									
EUDCOS	⇒	16.00	16.00	11.9	-	-	-	-1.2%	3.9%
ATTITUDE	⇒	11.50	11.50	18.9	-	-	-	3.1%	12.2%
LAVASTONE	⇒	1.59	1.59	5.7	-	-	-	-0.6%	27.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Nov-24	NMH ORD	Official	Dividend	Interim	0.30	27-Nov-24	16-Jan-25
7-Nov-24	PIM	Official	Dividend	Interim	1.50	22-Nov-24	16-Dec-24
6-Nov-24	ASCENCIA	Official	Dividend	Interim	0.44	21-Nov-24	10-Dec-24
27-Sep-24	MCBG	Official	Dividend	Final	13.50	20-Nov-24	20-Dec-24

Latest Announcements

Date	Company	Details
5-Nov-24	Africa Eats	The listing of up to 17,590,370 no par value ordinary shares on the Official Market of the SEM has been approved by the LEC and Africa Eats intends to issue up to 1,330,000 shares at a price of USD2.25 per share in terms of an initial private placement prior to its initial listing date. The initial private placement period has been extended by two weeks.
5-Nov-24	Elite Meat	The listing of up to 7,320,000 no par value ordinary shares on the Official Market of the SEM has been approved by the LEC and Elite Meat intends to issue up to 550,000 shares at a price of USD1.85 per share in terms of an initial private placement prior to its initial listing date. The initial private placement period has been extended by two weeks.

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