

MEDINE pulls back from 52-week high

Semdex ↓ 2,415.39 Sem-10 ↓ 449.74 Demex ↓ 232.48

The **SEMDEX** moves lower to 2,415.39 (-0.6%). Market Value Traded (MVT) for the day amounts to Rs41.2m, with volume traded of 0.9m.

Industry: PBL inches up to Rs536.00 (+0.2%), **MOROIL** declines to Rs18.00 (-1.1%), **PIM** adds +2.4% to close at Rs43.00.

Foreign investors are net sellers with Foreign Investor Sales (FIS) of Rs18.9m, compared to Foreign Investor Purchases (FIP) of Rs0.6m.

Investments: CAUDAN Rs0.66 (-4.4%), **CIEL** Rs9.20 (-3.2%), **ENL MDIT** Rs1.78 (+1.1%), **NIT** Rs11.00 (-4.4%), **ROGERS** Rs41.00 (+2.5%), **TERRA** Rs25.25 (-1.0%).

MEDINE maintains the downtrend as it moves further away from its 52-week high of Rs96.00. The stock closes today's session at Rs80.00 (-1.2%), with value traded for the day amounting to Rs1.4m. Its market capitalization currently stands at Rs8.4bn.

Leisure & Hotels: LOTO moves lower to Rs5.40 (-1.1%), **NMH** falls further to Rs13.95 (-0.4%), **LUX** declines to Rs54.00 (-1.8%), **SUN** retreats to Rs54.00 (-1.8%).

Finance: MCBG inches up to Rs445.25 (+0.1%), **MCBG Pref** drops to Rs10.50 (-4.6%), **SBMH** closes lower at Rs5.94 (-1.0%).

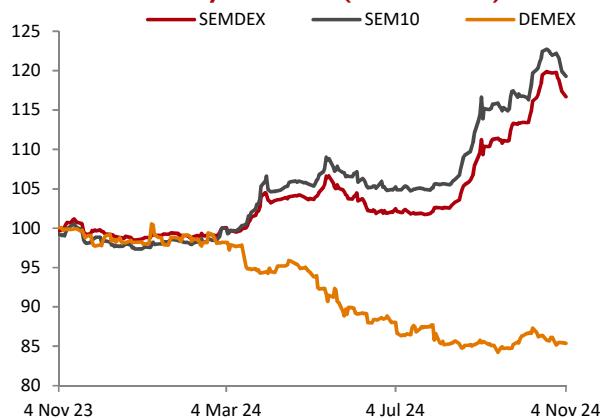
Property: BLL closes lower at Rs0.57 (-3.4%).

GRIT (USD) sheds -16.7% to close at USD0.15.

Commerce: IBL falls to Rs40.00 (-1.2%).

Information, Communication & Technology: EMTEL retreats to Rs21.50 (-1.4%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ROGERS	2.5%	GRIT (USD)	-16.7%
PIM	2.4%	MCBGPREF	-4.5%
MDIT	1.1%	NIT	-4.3%
PBL	0.2%	CAUDAN	-4.3%
MCBG	0.1%	BLUELIFE	-3.4%
Most Active (Value)		Key Market Statistics	
MCBG	30.8 m	Market Cap (Rs)	318.9 bn
CIEL	2.7 m	Market Cap (USD)	7.0 bn
MEDINE	1.4 m	Market Div Yield	4.1%
ROGERS	1.0 m	Market P/E	7.0x
NMH.O	0.9 m	FI Participation	23.6%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	↓ 2,415.39	-0.6%	2.86%	13.7%	
SEM-ASI	↓ 2,146.65	-0.66%	1.9%	10.3%	
SEM-VVAP	↓ 2,148.58	-0.8%	1.8%	10.4%	
SEM10	↓ 449.74	-0.5%	2.2%	12.9%	
DEMEX	↓ 232.48	-0.1%	-1.1%	-1.4%	
Global Indices					
Japan: Nikkei 225	↓ 38,053.67	-2.6%	-1.5%	-0.2%	
US: S&P 500	↑ 5,728.80	0.4%	0.4%	5.2%	
UK: FTSE 100	↑ 8,177.15	0.8%	-1.2%	-1.3%	
Europe: Euro Stoxx 50	↑ 4,877.75	1.0%	-1.5%	2.4%	
Emerging Market Indices					
Brazil: IBOVESPA	↓ 128,120.8	-1.2%	-3.3%	0.6%	
Russia: MICEX	→ 2,805.79	-	-0.3%	-4.4%	
India: SENSEX	↑ 79,724.12	0.4%	-5.4%	-2.6%	
China: Shanghai Comp	↓ 3,272.01	-0.2%	-1.9%	11.6%	
South Africa: JSE All Share	↑ 86,198.57	1.0%	-0.5%	5.3%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	73.10	0.4%	-13.6%	USDMUR	↓	46.29	-0.0%	3.6%
Gold	↓	2,736.53	-0.3%	38.0%	EURMUR	↑	51.06	0.14%	6.5%
Platinum	↑	996.08	0.2%	7.4%	GBPMUR	↑	61.19	0.7%	11.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	445.25	445.01	6.99	-	18.3 m	0.1%	2.0%	15.1%
IBLL	↓	40.00	40.00	8.37	-	-	-1.2%	-2.4%	-
SBMH	↓	5.94	5.96	3.55	-	-	-1.0%	8.4%	23.8%
AFREXIM	⇒	2.70	2.70	3.18	-	0.396 m	-	-	-4.9%
VIVO	⇒	354.00	354.00	21.96	-	-	-	1.4%	1.7%
CIEL	↓	9.20	9.30	5.54	-	-	-3.2%	7.0%	22.7%
SUN	↓	54.00	54.25	4.72	-	-	-1.8%	3.3%	34.8%
ROGERS	↑	40.00	40.04	4.05	-	-	2.5%	11.6%	20.5%
ASCENCIA	⇒	19.70	19.66	8.07	-	-	-	-5.3%	6.8%
ENL	↓	23.50	23.50	4.20	-	-	-3.1%	4.4%	17.8%
DEM Most Active (3-month average)									
ATTITUDE	↓	11.80	11.80	19.3	-	0.16 m	-0.8%	6.8%	15.1%
UTIN	⇒	4.30	4.30	3.5	-	-	-	-	21.1%
LAVASTONE	↑	1.65	1.66	5.9	-	0.01 m	0.6%	10.0%	33.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
27-Sep-24	MCBG	Official	Dividend	Final	13.50	20-Nov-24	20-Dec-24
27-Sep-24	MCBG PREF	Official	Dividend	Final	0.24	28-Nov-24	31-Dec-24
26-Sep-24	ADBF	Official	Dividend	Interim	USD 0.31	14-Oct-24	4-Nov-24
26-Sep-24	MISB	Official	Dividend	Interim	USD 0.15	14-Oct-24	4-Nov-24

Latest Announcements

Date	Company	Details
17-Oct-24	CMSP (I)	An additional offer for subscription and listing of secured credit-linked notes for an aggregate nominal amount of up to MUR 700,000,000 at an Issue Price per Note of MUR 1,009 (inclusive of accrued interests) each on the Official Market of the SEM has been approved by the Listing Executive Committee of the SEM. The Key dates are as follows: Offer opening date: 17 October 2024, Offer closing date: 15 November 2024, Settlement date: 21 November 2024, Issue, Interest Start and First Trading date: 27 November 2024
16-Oct-24	SACREIL	Dealings in Class A shares of Sanlam Africa Core Real Estate Investments Limited (SACREIL) have been suspended as from market close on 16 October 2024. However, the suspension will be lifted temporarily to allow transfers relating to the compulsory acquisition of the shares of the dissenting shareholders of SACREIL to be effected on the Crossing Board.

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For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsb@mcbscm.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu