

EMTEL IPO: Subscriptions open today

Semdex ↓ 2,157.04 Sem-10 ↓ 401.62 Demex ↑ 244.29

The **SEMDEX** ends in the red territory at 2,157.04 (-0.4%). Market Value Traded (MVT) for the day amounts to Rs45.1m, with volume traded of 0.7m.

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs1.9m compared to Foreign Investor Purchases (FIP) of Rs2.7m.

Further to the announcement of its intention to float shares on the Official List of the SEM dated the 15th of May 2024, Emtel's IPO subscriptions have opened today and will close on 21 June 2024.

Finance: **MCBG** drops to Rs388.75 (-0.3%), **MCBG Pref** falls to Rs10.45 (-0.5%).

Commerce: **IBL** inches lower to Rs43.00 (-0.1%).

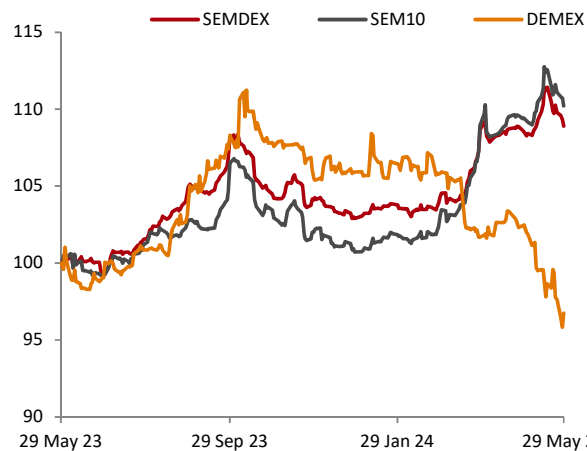
Industry: **PBL** closes at Rs490.25 (+0.1%), **MOROIL** declines to Rs15.20 (-5.0%), **PIM** edges lower to Rs34.00 (-1.5%).

Investments: **ALTEO** Rs11.50 (+5.0%), **CIEL** Rs7.20 (-4.8%),

Leisure and Hotels: **ASL** drops to Rs49.50 (-0.5%), **LOTO** breaks below Rs6.00 to close today's session at a fresh 52-week low of Rs5.54 (-7.7%).

Property: **BLL** moves lower to Rs0.46 (-8.0%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ALTEO	5.0%	MOROIL	-5.0%
MISB	1.1%	CIEL	-4.8%
NEWGOLD	0.9%	PIM	-1.4%
PBL	0.1%	ASL	-0.5%
		MCBGPREF	-0.5%
Most Active (Value)		Key Market Statistics	
MCBG	24.3 m	Market Cap (Rs)	272.9 bn
KING.D1116	3.5 m	Market Cap (USD)	5.9 bn
FTPT.D0175	2.4 m	Market Div Yield	4.2%
ENL	2.2 m	Market P/E	6.8x
BHI.P0002	2.0 m	FI Participation	5.1%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,157.04	-0.4%	0.27%	4.4%	
SEM-ASI	↓	1,964.25	-0.26%	-0.2%	3.3%	
SEM-VWAP	↓	1,966.91	-0.2%	-0.2%	3.4%	
SEM10	↓	401.62	-0.4%	0.7%	6.9%	
DEMEX	↑	244.29	1.0%	-5.5%	-8.6%	
Global Indices						
Japan: Nikkei 225	↓	38,855.37	-0.11%	2.4%	-1.0%	
US: S&P 500	↑	5,306.04	0.0%	4.0%	4.7%	
UK: FTSE 100	↓	8,254.18	-0.8%	1.4%	8.3%	
Europe: Euro Stoxx 50	↓	5,030.35	-0.6%	0.5%	3.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	123,779.5	-0.6%	-2.2%	-4.9%	
Russia: MICEX	↑	3,302.91	0.1%	-4.3%	2.4%	
India: SENSEX	↓	75,170.45	-0.3%	2.0%	4.0%	
China: Shanghai Comp	↓	3,109.57	-0.5%	0.7%	5.1%	
South Africa: JSE All Share	↓	78,576.14	-0.44%	4.3%	8.8%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	84.22	1.3%	9.4%	USDMUR	↑	46.58	0.2%	1.4%
Gold	↑	2,361.31	0.4%	21.3%	EURMUR	↓	51.03	-0.14%	3.1%
Platinum	↑	1,063.91	0.6%	4.0%	GBPMUR	↓	59.98	-0.1%	5.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	388.75	389.48	6.74	-	-	-0.3%	3.6%	15.0%
IBLL	↓	43.00	43.01	9.56	-	-	-0.1%	-1.1%	-2.6%
SBMH	⇒	4.55	4.55	2.72	0.3 m	-	-	-5.2%	2.2%
AFREXIM	⇒	2.85	2.85	3.36	1.6 m	-	-	1.8%	1.1%
VIVO	⇒	346.00	346.00	21.46	0.1 m	-	-	0.3%	-1.1%
CIEL	↓	7.20	7.20	4.59	-	-	-4.8%	-5.3%	-1.1%
SUN	↑	47.00	47.00	5.58	-	-	1.7%	-2.1%	17.5%
ROGERS	⇒	33.50	33.50	5.27	-	-	-	1.5%	5.8%
ASCENCIA	⇒	17.50	17.50	8.03	-	-	-	-0.3%	-6.9%
PBL	↑	490.25	490.25	11.02	-	-	0.1%	-2.0%	-1.2%
DEM Most Active (3-month average)									
MIWA	↑	0.27	0.23	6.8	-	0.05 m	17.4%	-18.2%	-18.2%
LFL.O	⇒	17.55	17.55	7.8	-	-	-	-2.5%	2.3%
ABC Bank	⇒	19.50	19.50	5.0	-	-	-	-2.5%	-6.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
24-May-24	SUN	Official	Dividend	Final	2.50	10-Jun-24	26-Jul-24
17-May-24	MUA	Official	Dividend	Interim	0.80	3-Jun-24	25-Jun-24
15-May-24	MDIT	Official	Dividend	Final	0.08	19-Sep-24	27-Sep-24
15-May-24	CIM	Official	Dividend	Interim	0.21	30-May-24	3-Jun-24

Latest Announcements

Date	Company	Details
8-May-24	SBMH	SBM Holdings Ltd (SBMH), the ultimate holding company of SBM Bank (Kenya) Limited (SBMBK), wishes to inform its shareholders and the public in general that Mr. Bhartesh Shah has been appointed as the Chief Executive Officer (CEO) of SBMBK effective 8 May 2024, following the impending departure from the Bank of its current CEO, Mr. Moezz Mir who expressed his desire to exit from his role to pursue other interests.
8-May-24	FIDE	The Listing Executive Committee of the SEM has given its approval to withdraw the shares of The BEE Equity Partners Ltd from the Development & Enterprise Market, pursuant to DEM Rule 37A, as from market close on 10 May 2024.

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