

The SEMDEX sustains the downtrend

Semdex ↓ 2,165.14 Sem-10 ↓ 403.43 Demex ↓ 241.99

The **SEMDEX** extends its losing streak as it closes today's session slightly lower at 2,165.14 (-0.2%), led by a broader market decline. Market Value Traded (MVT) for the day remains tepid at Rs25.7m, with volume traded of 0.9m. Foreign investors are net sellers with Foreign Investor Sales (FIS) of Rs1.2m compared to Foreign Investor Purchases (FIP) of Rs0.5m.

Leisure and Hotels: **ASL** inches up to Rs49.75 (+0.5%), **SUN** adds +1.7% to close at Rs47.00.

Property: **BLL** rises to Rs0.50 (+2.0%), **ASCENCIA** sheds -2.8% to close at Rs17.50.

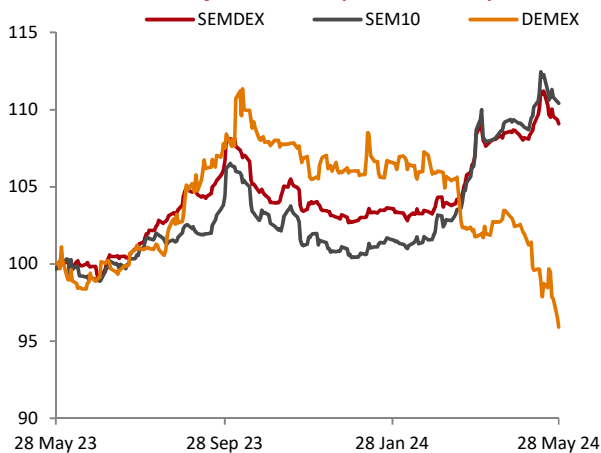
GRIT (USD) declines to USD0.20 (-9.1%), **GRIT (MUR)** drops to Rs11.00 (-12.0%).

Finance: **MUA** closes at a fresh 52-week low of Rs70.25 (-0.7%).

Commerce: **SHEL** trades ex-dividend at Rs346.00 (+0.1%).

Investments: **ALTEO** Rs10.95 (-6.0%), **CAUDAN** Rs0.39 (-2.5%), **CIEL** Rs7.56 (-0.5%), **ENL** Rs20.10 (+0.3%), **MEDINE** Rs57.00 (-1.7%), **NIT** Rs10.00 (-9.1%), **PAD** Rs103.50 (-0.2%), **POLICY** Rs3.04 (-1.3%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
BLUELIFE	2.0%	GRIT (MUR)	-12.0%
SUN	1.7%	NIT	-9.1%
ASL	0.5%	GRIT (USD)	-9.1%
ENL	0.2%	ALTEO	-6.0%
VIVO	0.1%	UTDL	-4.9%
Most Active (Value)		Key Market Statistics	
MCBG	12.1 m	Market Cap (Rs)	273.9 bn
CMDC	4.5 m	Market Cap (USD)	6.0 bn
ABCB.D0163	3.5 m	Market Div Yield	4.2%
SBMH	1.3 m	Market P/E	6.8x
CIEL	1.0 m	FI Participation	3.2%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,165.14	-0.2%	0.41%	5.2%	
SEM-ASI	↓	1,969.34	-0.35%	-0.2%	3.7%	
SEM-VWAP	↓	1,971.84	-0.4%	-0.1%	3.8%	
SEM10	↓	403.43	-0.1%	1.0%	8.2%	
DEMEX	↓	241.99	-0.6%	-6.4%	-9.4%	
Global Indices						
Japan: Nikkei 225	↑	38,900.02	0.66%	2.5%	-0.9%	
US: S&P 500	→	5,304.72	-	4.0%	4.5%	
UK: FTSE 100	→	8,317.59	-	2.2%	8.3%	
Europe: Euro Stoxx 50	↑	5,059.20	0.5%	1.0%	3.6%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	124,305.6	-0.3%	-0.3%	-4.0%	
Russia: MICEX	↓	3,396.50	-1.3%	-0.9%	8.1%	
India: SENSEX	↓	75,410.39	-0.0%	2.1%	3.1%	
China: Shanghai Comp	↓	3,088.87	-0.9%	1.4%	2.8%	
South Africa: JSE All Share	↑	79,150.84	0.25%	6.2%	6.7%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	83.10	1.2%	8.0%	USDMUR	↓	46.50	-0.2%	1.2%
Gold	↑	2,350.97	0.7%	20.8%	EURMUR	↑	51.10	0.12%	3.2%
Platinum	↑	1,057.08	2.8%	3.3%	GBPMUR	↑	60.03	0.1%	5.5%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	390.00	390.00	6.76	-	-	-	3.2%	17.1%
IBLL	⇒	43.05	43.05	9.57	-	-	-	0.1%	-2.4%
SBMH	⇒	4.55	4.55	2.72	0.3 m	0.3 m	-	-5.4%	2.2%
AFREXIM	⇒	2.85	2.85	3.36	-	-	-	1.8%	1.1%
VIVO	↑	346.00	346.00	21.46	-	-	0.1%	0.3%	-1.1%
CIEL	↓	7.56	7.60	4.82	0.0 m	-	-0.5%	-0.5%	5.0%
SUN	↑	47.00	47.00	5.58	-	0.0 m	1.7%	-2.1%	17.5%
ROGERS	⇒	33.50	33.50	5.27	-	-	-	1.5%	5.8%
ASCENCIA	↓	17.50	17.50	8.03	-	0.1 m	-2.8%	-0.6%	-7.9%
PBL	⇒	490.00	490.86	11.01	-	-	-	-2.0%	-1.2%
DEM Most Active (3-month average)									
ATTITUDE	⇒	9.50	9.50	12.0	-	-	-	-11.6%	-13.6%
MIWA	⇒	0.23	0.23	5.8	-	-	-	-30.3%	-30.3%
NOVUS	⇒	6.00	6.00	3.7	-	-	-	-	-11.8%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
24-May-24	SUN	Official	Dividend	Final	2.50	10-Jun-24	26-Jul-24
17-May-24	MUA	Official	Dividend	Interim	0.80	3-Jun-24	25-Jun-24
15-May-24	MDIT	Official	Dividend	Final	0.08	19-Sep-24	27-Sep-24
15-May-24	CIM	Official	Dividend	Interim	0.21	30-May-24	3-Jun-24

Latest Announcements

Date	Company	Details
8-May-24	SBMH	SBM Holdings Ltd (SBMH), the ultimate holding company of SBM Bank (Kenya) Limited (SBMBK), wishes to inform its shareholders and the public in general that Mr. Bhartesh Shah has been appointed as the Chief Executive Officer (CEO) of SBMBK effective 8 May 2024, following the impending departure from the Bank of its current CEO, Mr. Moezz Mir who expressed his desire to exit from his role to pursue other interests.
8-May-24	FIDE	The Listing Executive Committee of the SEM has given its approval to withdraw the shares of The BEE Equity Partners Ltd from the Development & Enterprise Market, pursuant to DEM Rule 37A, as from market close on 10 May 2024.

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