

SUN declares dividend per share of Rs2.50

Semdex ↓ 2,169.92 Sem-10 ↓ 403.74 Demex ↓ 243.54
 The **SEMDEX** drops by 4.55 points to close at 2,169.92 (-0.2%). **Industry: PBL** trades ex-dividend at Rs490.00 (-3.0%), **PIM** edges lower to Rs34.50 (-2.3%).

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs0.04m compared to Foreign Investor Purchases (FIP) of Rs0.2m.

SUN declared a dividend per share of Rs2.50, representing a current dividend yield of 5.4%. The shares will trade ex-dividend as from 10 June 2024 and the dividends will be paid on or about 26 July 2024. The company had paid an annual dividend per share of Rs2.00 for the financial year ended 30 June 2023. SUN added +0.2% to close at Rs46.20, with value traded for the day amounting to Rs1.6m.

Investments: ENL Rs20.05 (+0.3%), **MDIT** Rs1.75 (-2.2%), **PAD** Rs103.75 (-0.2%), **POLICY** Rs3.08 (-0.7%), **UTDL** Rs61.00 (+1.7%).

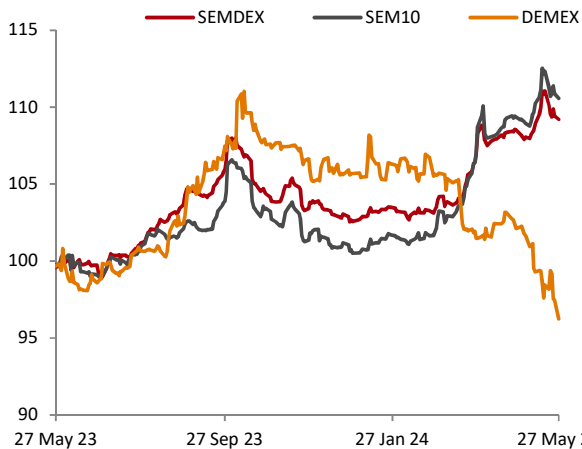
Leisure and Hotels: NMH trades cum-dividend at Rs11.30 (+1.4%), **LUX** closes at Rs52.25 (-2.8%) on ex-dividend date.

Property: BLL jumps to Rs0.49 (+6.5%).

GRIT (USD) sheds -4.4% to close at USD0.22.

Finance: CIM inches up to Rs10.55 (+0.5%), **MCBG Pref** closes at Rs10.50 (+0.5%), **SBMH** retreats to Rs4.55 (-2.2%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
BLUELIFE	6.5%	GRIT (USD)	-4.3%
UTDL	1.7%	PBL	-3.0%
NMH.O	1.3%	LUX	-2.8%
MCBGPREF	0.5%	PIM	-2.3%
CIM	0.5%	MDIT	-2.2%
Most Active (Value)		Key Market Statistics	
MCBG	37.5 m	Market Cap (Rs)	274.5 bn
PBL	2.8 m	Market Cap (USD)	6.0 bn
CIEL	1.9 m	Market Div Yield	4.2%
SUN	1.6 m	Market P/E	6.8x
AFREXIM	1.1 m	FI Participation	0.3%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	↓ 2,169.92	-0.2%	0.63%	5.7%	
SEM-ASI	↓ 1,976.26	-0.29%	0.2%	4.3%	
SEM-VWAP	↓ 1,979.52	-0.3%	0.3%	4.5%	
SEM10	↓ 403.74	-0.3%	1.1%	8.5%	
DEMEX	↓ 243.54	-1.2%	-5.8%	-8.9%	
Global Indices					
Japan: Nikkei 225	↓ 38,646.11	-1.17%	0.5%	-1.2%	
US: S&P 500	↑ 5,304.72	0.7%	4.6%	4.2%	
UK: FTSE 100	↓ 8,317.59	-0.3%	3.4%	7.9%	
Europe: Euro Stoxx 50	↓ 5,035.41	-0.0%	0.9%	3.3%	
Emerging Market Indices					
Brazil: IBOVESPA	↓ 124,305.6	-0.3%	-0.3%	-4.0%	
Russia: MICEX	↓ 3,396.50	-1.3%	-0.9%	8.1%	
India: SENSEX	↓ 75,410.39	-0.0%	2.1%	3.1%	
China: Shanghai Comp	↓ 3,088.87	-0.9%	1.4%	2.8%	
South Africa: JSE All Share	↑ 79,150.84	0.25%	6.2%	6.7%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	82.12	0.9%	4.8%	USDMUR	↓	46.58	-0.3%	1.4%
Gold	↑	2,333.83	0.2%	19.3%	EURMUR	↑	51.04	0.02%	3.1%
Platinum	↑	1,028.15	0.8%	0.2%	GBPMUR	↑	59.95	0.1%	5.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	390.00	390.00	6.76	-	-	-	3.2%	17.8%
IBLL	⇒	43.05	43.05	9.57	-	-	-	0.1%	-2.4%
SBMH	↓	4.55	4.62	2.72	-	-	-2.2%	-5.4%	2.2%
AFREXIM	⇒	2.85	2.85	3.36	-	-	-	1.8%	-
VIVO	⇒	345.50	345.50	21.43	-	-	-	0.1%	-1.3%
CIEL	⇒	7.60	7.60	4.84	-	-	-	-	5.6%
SUN	↑	46.20	46.20	5.49	-	-	0.2%	-3.8%	15.5%
ROGERS	⇒	33.50	33.50	5.27	-	-	-	1.5%	5.8%
ASCENCIA	⇒	18.00	18.00	8.26	-	-	-	2.3%	-5.3%
PBL	↓	490.00	490.86	11.01	-	-	-3.0%	-2.0%	-1.2%
DEM Most Active (3-month average)									
MIWA	↓	0.23	0.23	5.8	-	0.91 m	-8.0%	-30.3%	-30.3%
ATTITUDE	⇒	9.50	9.50	12.0	-	-	-	-11.6%	-13.6%
VELG	⇒	18.80	18.80	6.6	-	-	-	-6.0%	-12.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
24-May-24	SUN	Official	Dividend	Final	2.50	10-Jun-24	26-Jul-24
17-May-24	MUA	Official	Dividend	Interim	0.80	3-Jun-24	25-Jun-24
15-May-24	MDIT	Official	Dividend	Final	0.08	19-Sep-24	27-Sep-24
15-May-24	CIM	Official	Dividend	Interim	0.21	30-May-24	3-Jun-24

Latest Announcements

Date	Company	Details
8-May-24	SBMH	SBM Holdings Ltd (SBMH), the ultimate holding company of SBM Bank (Kenya) Limited (SBMBK), wishes to inform its shareholders and the public in general that Mr. Bhartesh Shah has been appointed as the Chief Executive Officer (CEO) of SBMBK effective 8 May 2024, following the impending departure from the Bank of its current CEO, Mr. Moezz Mir who expressed his desire to exit from his role to pursue other interests.
8-May-24	FIDE	The Listing Executive Committee of the SEM has given its approval to withdraw the shares of The BEE Equity Partners Ltd from the Development & Enterprise Market, pursuant to DEM Rule 37A, as from market close on 10 May 2024.

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