

MCBG pulls back from its record high

Semdex ↓ 2,174.47 Sem-10 ↓ 404.82 Demex ↓ 246.59

The **SEMDEX** closes this week's session in the red territory at 2,174.47 (-0.4%). Market Value Traded (MVT) for the day amounts to Rs54.1m, with volume traded of 0.9m. **Leisure and Hotels: NMH** edges lower to Rs11.15 (-0.5%), **SUN** closes at Rs46.10 (-0.2%).

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs1.1m compared to Foreign Investor Purchases (FIP) of Rs19.7m.

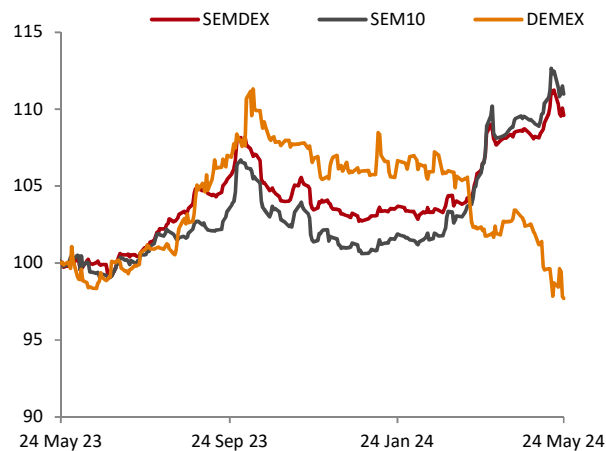
Property: BLL plummets to Rs0.46 (-14.8%).

Sugar: OMNICANE inches up to Rs19.15 (+0.8%).

MCBG reverses yesterday's gains as it closes lower at Rs390.00 (-1.0%). The stock pulls further back from its record high of Rs399.50 that it achieved on the 15th of May 2024. Value traded for the day amounts to Rs45.8m, accounting for almost 85% of MVT. Its trailing dividend yield currently stands at 5.4%.

Investments: ALTEO Rs11.65 (-0.9%), **CAUDAN** Rs0.40 (-7.0%), **NIT** Rs11.00 (+10.0%), **POLICY** Rs3.10 (-1.6%), **TERRA** Rs20.00 (+0.5%), **UTDL** Rs60.00 (+1.7%)

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
NIT	10.0%	BLUELIFE	-14.8%
UTDL	1.7%	CAUDAN	-7.0%
OMNICANE	0.8%	LOTTO	-2.3%
TERRA	0.5%	POLICY	-1.6%
		MCBG	-1.0%
Most Active (Value)		Key Market Statistics	
MCBG	45.8 m	Market Cap (Rs)	275.1 bn
IBLL	2.2 m	Market Cap (USD)	6.0 bn
SBMH	1.3 m	Market Div Yield	4.1%
CIEL	1.2 m	Market P/E	6.8x
MOROIL	0.5 m	FI Participation	19.3%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,174.47	-0.4%	0.96%	6.0%	
SEM-ASI	↓	1,982.04	-0.30%	0.4%	4.6%	
SEM-VWAP	↓	1,985.55	-0.3%	0.4%	4.8%	
SEM10	↓	404.82	-0.5%	1.5%	9.1%	
DEMEX	↓	246.59	-0.1%	-5.1%	-8.7%	
Global Indices						
Japan: Nikkei 225	↑	39,103.22	1.26%	4.1%	0.0%	
US: S&P 500	↓	5,267.84	-0.7%	3.9%	3.5%	
UK: FTSE 100	↓	8,339.23	-0.4%	3.7%	8.2%	
Europe: Euro Stoxx 50	↑	5,037.60	0.2%	0.6%	3.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	124,729.4	-0.7%	-0.3%	-3.6%	
Russia: MICEX	↓	3,442.79	-0.1%	0.1%	9.6%	
India: SENSEX	↑	75,418.04	1.6%	2.3%	3.1%	
China: Shanghai Comp	↓	3,116.39	-1.3%	3.1%	3.7%	
South Africa: JSE All Share	↓	78,956.07	-0.67%	6.7%	6.4%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	81.36	-0.7%	5.9%	USDMUR	46.73	0.3%	1.8%
Gold	↓	2,329.27	-2.1%	17.9%	EURMUR	51.03	0.06%	2.8%
Platinum	↓	1,019.71	-2.0%	-3.2%	GBPMUR	59.90	-0.1%	4.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	390.00	390.07	6.76	19.5 m	-	-1.0%	3.4%	18.2%
IBLL	→	43.05	43.05	9.57	-	-	-	0.1%	-2.2%
SBMH	→	4.65	4.65	2.78	-	1.0 m	-	-3.3%	4.7%
AFREXIM	→	2.85	2.85	3.36	-	-	-	1.8%	1.4%
VIVO	→	345.50	345.50	21.43	-	-	-	0.1%	-1.3%
CIEL	→	7.60	7.60	4.84	-	-	-	-	6.4%
SUN	↓	46.10	46.10	5.48	-	-	-0.2%	15.4%	22.0%
ROGERS	↑	33.50	33.50	5.27	-	-	2.1%	5.5%	6.5%
ASCENCIA	→	18.00	18.00	8.26	-	-	-	2.3%	-5.3%
PBL	→	505.00	505.00	11.35	-	-	-	1.0%	1.8%
DEM Most Active (3-month average)									
ATTITUDE	→	9.50	9.52	12.0	-	-	-	-11.6%	-14.4%
MIWA	→	0.25	0.25	6.3	-	-	-	-24.2%	-26.5%
LFL.O	↓	17.55	17.55	7.8	-	-	-2.5%	-2.5%	2.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
17-May-24	MUA	Official	Dividend	Interim	0.80	3-Jun-24	25-Jun-24
15-May-24	MDIT	Official	Dividend	Final	0.08	19-Sep-24	27-Sep-24
15-May-24	CIM	Official	Dividend	Interim	0.21	30-May-24	3-Jun-24
15-May-24	ENL	Official	Dividend	Final	0.55	30-May-24	31-Jul-24

Latest Announcements

Date	Company	Details
8-May-24	SBMH	SBM Holdings Ltd (SBMH), the ultimate holding company of SBM Bank (Kenya) Limited (SBMBK), wishes to inform its shareholders and the public in general that Mr. Bhartesh Shah has been appointed as the Chief Executive Officer (CEO) of SBMBK effective 8 May 2024, following the impending departure from the Bank of its current CEO, Mr. Moezz Mir who expressed his desire to exit from his role to pursue other interests.
8-May-24	FIDE	The Listing Executive Committee of the SEM has given its approval to withdraw the shares of The BEE Equity Partners Ltd from the Development & Enterprise Market, pursuant to DEM Rule 37A, as from market close on 10 May 2024.

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