

Banking stocks close in the red territory

Semdex ↓ 2,176.60 Sem-10 ↓ 404.20 Demex ↑ 251.47

The **SEMDEX** falls further to 2,176.60 (-0.6%). Market Value Traded (MVT) for the day amounts to Rs28.2m, with volume traded of 1.6m.

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs2.5m compared to Foreign Investor Purchases (FIP) of Rs5.9m.

The two heavy-weight banking stocks, MCBG and SBMH, close today's session in the red territory. **MCBG** drops by Rs4.00 to finish at Rs390.00 (-1.0%). Value traded for the day amounts to Rs7.3m, accounting for 25.8% of MVT. **SBMH** maintains the downtrend as it falls to Rs.4.61 (-0.6%), with value traded for the day amounting to Rs1.7m. The year-to-date performance of the banking stocks are as follows:

MCBG: +20.4%
SBMH: +1.3%

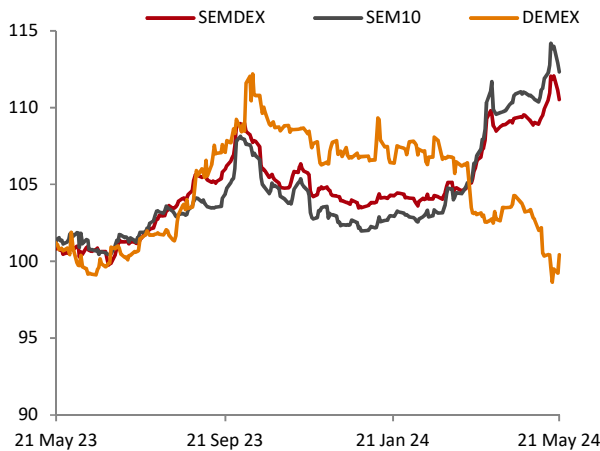
Finance: **CIM** adds +3.8% to close at Rs10.90, **MUA** falls to Rs71.25 (-1.0%).

Investments: **ALTEO** Rs10.30 (-16.3%), **CAUDAN** Rs0.44 (+7.3%), **MDIT** Rs1.77 (+1.1%), **MEDINE** Rs60.00 (+1.7%), **PAD** Rs104.00 (+0.2%), **POLICY** Rs3.12 (+0.7%), **ROGERS** Rs32.80 (+0.2%), **TERRA** Rs20.20 (-3.8%), **UTDL** Rs59.00 (+1.7%).

Leisure and Hotels: **NMH Pref** retreats to Rs10.85 (-1.4%), **SUN** inches lower to Rs46.20 (-0.1%).

Sugar: **OMNICANE** declines further to Rs19.00 (-2.8%).

Market Indices: 1 year 1 rend (Rebased 100)



Market Activity

Top gainers		Top losers	
CAUDAN	7.3%	ALTEO	-16.3%
CIM	3.8%	TERRA	-3.8%
UTDL	1.7%	OMNICANE	-2.8%
MEDINE	1.7%	NMH.P	-1.4%
MDIT	1.1%	MUA	-1.0%
Most Active (Value)		Key Market Statistics	
MCBG	7.3 m	Market Cap (Rs)	275.3 bn
CMDC	5.0 m	Market Cap (USD)	6.0 bn
IBLL	4.5 m	Market Div Yield	4.1%
CIEL	2.6 m	Market P/E	6.8x
ENL	2.2 m	FI Participation	14.9%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,176.60	-0.5%	1.09%	6.0%	
SEM-ASI	↓	1,984.56	-0.40%	0.6%	4.7%	
SEM-VWAP	↓	1,986.42	-0.5%	0.6%	4.8%	
SEM10	↓	404.20	-0.5%	1.3%	8.8%	
DEMEX	↑	251.47	1.2%	-3.7%	-7.0%	
Global Indices						
Japan: Nikkei 225	↑	39,069.68	0.73%	5.4%	1.8%	
US: S&P 500	↑	5,308.13	0.1%	6.9%	6.7%	
UK: FTSE 100	↑	8,424.20	0.0%	6.7%	9.1%	
Europe: Euro Stoxx 50	↑	5,074.34	0.2%	3.2%	6.6%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	127,750.9	-0.3%	2.1%	-1.7%	
Russia: MICEX	↓	3,468.09	-1.0%	-0.1%	8.1%	
India: SENSEX	→	73,917.03	-	1.1%	1.2%	
China: Shanghai Comp	↑	3,171.15	0.5%	3.5%	8.5%	
South Africa: JSE All Share	↑	80,072.99	0.68%	9.1%	9.8%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	83.71	-0.3%	10.8%	USDMUR	↑	46.49	0.2%	1.2%
Gold	↑	2,425.31	0.4%	22.7%	EURMUR	→	50.99	-	2.7%
Platinum	↓	1,051.99	-3.1%	-1.1%	GBPMUR	↑	59.68	0.2%	4.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	390.00	390.08	6.76	3.9 m	0.8 m	-1.0%	3.4%	18.2%
IBLL	→	43.05	43.05	9.57	-	0.207 m	-	0.1%	-2.2%
SBMH	↓	4.61	4.61	2.76	1.2 m	-	-0.6%	-4.4%	3.6%
AFREXIM	→	2.85	2.85	3.36	-	-	-	1.8%	-
VIVO	→	345.50	345.50	21.43	-	-	-	0.8%	-1.3%
CIEL	→	7.60	7.60	4.84	-	1.48 m	-	0.5%	5.6%
SUN	↓	46.20	46.22	5.49	-	0.0 m	-0.1%	15.6%	22.2%
ROGERS	↑	32.80	32.50	5.16	-	-	0.2%	3.3%	4.3%
ASCENCIA	→	18.00	18.00	8.26	-	-	-	2.3%	-5.3%
PBL	→	505.00	505.00	11.35	-	-	-	-	2.0%
DEM Most Active (3-month average)									
ATTITUDE	↓	10.00	10.10	12.7	-	-	-2.4%	-7.0%	-9.9%
NOVUS	→	6.00	6.00	3.7	-	0.19 m	-	-	-14.8%
VELG	→	18.80	18.80	6.6	-	-	-	-6.0%	-14.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
14-May-24	MCBG	Official	Dividend	Interim	9.50	7-Jun-24	9-Jul-24
14-May-24	MCBG PREF	Official	Dividend	Final	0.24	29-May-24	30-Jun-24
14-May-24	UTDL	Official	Dividend	Final	3.00	28-May-24	14-Jun-24
14-May-24	VIVO	Official	Dividend	Interim	3.55	28-May-24	21-Jun-24

Latest Announcements

Date	Company	Details
8-May-24	SBMH	SBM Holdings Ltd (SBMH), the ultimate holding company of SBM Bank (Kenya) Limited (SBMBK), wishes to inform its shareholders and the public in general that Mr. Bhartesh Shah has been appointed as the Chief Executive Officer (CEO) of SBMBK effective 8 May 2024, following the impending departure from the Bank of its current CEO, Mr. Moezz Mir who expressed his desire to exit from his role to pursue other interests.
8-May-24	FIDE	The Listing Executive Committee of the SEM has given its approval to withdraw the shares of The BEE Equity Partners Ltd from the Development & Enterprise Market, pursuant to DEM Rule 37A, as from market close on 10 May 2024.

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