

SBMH trades ex-dividend at Rs4.64

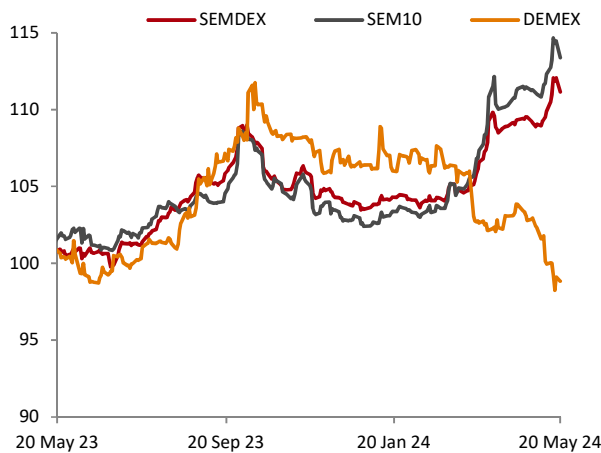
Semdex ↓ 2,188.57 Sem-10 ↓ 406.29 Demex ↓ 248.45
 The **SEMDEX** inches down to 2,188.57 (-0.8%). Market Value Traded (MVT) for the day amounts to Rs41.6m, with volume traded of 1.6m. **Investments: BMH** Rs27.00 (-3.6%), **CAUDAN** Rs0.41 (+5.1%), **ENL** Rs20.10 (-1.0%), **ROGERS** Rs32.75 (+0.8%), **NIT** Rs10.10 (-8.2%), **TERRA** Rs21.00 (-0.9%), **UTDL** Rs58.00 (+2.2%).

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs5.3m compared to Foreign Investor Purchases (FIP) of Rs18.7m. **Sugar: OMNICANE** closes lower at Rs19.55 (-2.3%).

SBMH sheds -7.2% on ex-dividend date to close at Rs4.64 on 1.1m units. Value traded for the day amounts to Rs5.2m, accounting for 12.6% of MVT. The stock is currently up by +2.0% year-to-date. The company published its earnings for the quarter ended 31 Mar 2024 last week. Its operating income for the first quarter declined by 1.6% to Rs3.76bn. PAT attributable to owners amounted to Rs773m, representing a growth of 2.8%. The trailing dividend yield stands at 8.6%.

Finance: MCBG declines to Rs394.00 (-0.9%), **MCBG Pref** inches down to Rs10.45 (-0.5%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
CAUDAN	5.1%	NIT	-8.2%
NEWGOLD	2.9%	SBMH	-7.2%
UTDL	2.2%	BMH	-3.6%
ABCB.D0163	1.5%	OMNICANE	-2.3%
ROGERS	0.8%	MUA	-1.4%
Most Active (Value)		Key Market Statistics	
MCBG	25.9 m	Market Cap (Rs)	276.9 bn
SBMH	5.2 m	Market Cap (USD)	6.0 bn
SBM BD A2	2.9 m	Market Div Yield	4.1%
ENL	2.0 m	Market P/E	6.8x
TERRA	1.7 m	FI Participation	28.8%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,188.57	-0.8%	1.65%	6.6%	
SEM-ASI	↓	1,992.61	-0.70%	1.0%	5.3%	
SEM-VWAP	↓	1,996.54	-0.7%	1.1%	5.5%	
SEM10	↓	406.29	-0.9%	1.8%	9.3%	
DEMEX	↓	248.45	-0.3%	-4.8%	-8.2%	
Global Indices						
Japan: Nikkei 225	↓	38,787.38	-0.34%	2.2%	0.8%	
US: S&P 500	↑	5,303.27	0.1%	5.6%	5.9%	
UK: FTSE 100	↓	8,420.26	-0.2%	7.3%	9.2%	
Europe: Euro Stoxx 50	↓	5,064.14	-0.2%	3.1%	6.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	128,150.7	-0.1%	3.2%	-0.4%	
Russia: MICEX	↑	3,501.89	0.4%	1.4%	8.0%	
India: SENSEX	↑	73,917.03	0.3%	1.3%	2.1%	
China: Shanghai Comp	↑	3,154.03	1.0%	2.7%	10.1%	
South Africa: JSE All Share	↑	79,530.63	0.03%	9.0%	8.0%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	83.98	0.9%	9.1%	USDMUR	↓	46.39	-0.2%	1.0%
Gold	↑	2,415.22	1.6%	21.9%	EURMUR	↑	50.99	0.10%	2.7%
Platinum	↑	1,085.41	2.1%	1.3%	GBPMUR	↑	59.55	0.3%	4.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	394.00	397.84	6.90	18.6 m	5.1 m	-0.9%	4.5%	19.2%
IBLL	→	43.05	43.06	9.57	-	-	-	0.1%	-2.2%
SBMH	↓	4.64	5.00	2.99	0.0 m	0.0 m	-7.2%	-3.7%	4.3%
AFREXIM	→	2.85	2.85	3.36	-	-	-	1.8%	-
VIVO	→	345.50	345.50	21.43	-	-	-	0.8%	-1.3%
CIEL	→	7.60	7.60	4.84	-	-	-	0.5%	5.6%
SUN	→	46.25	46.25	5.49	-	-	-	15.8%	22.4%
ROGERS	↑	32.75	32.50	5.11	-	-	0.8%	3.1%	4.1%
ASCENCIA	→	18.00	18.00	8.26	-	-	-	2.3%	-5.3%
PBL	→	505.00	505.00	11.35	-	-	-	-	2.0%
DEM Most Active (3-month average)									
MIWA	↓	0.25	0.25	6.3	-	-	-7.4%	-24.2%	-26.5%
VELG	→	18.80	18.80	6.6	-	-	-	-6.0%	-14.4%
SWANLIFE	→	1,595.00	1595.00	6.9	-	-	-	-4.2%	-4.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
14-May-24	MCBG	Official	Dividend	Interim	9.50	7-Jun-24	9-Jul-24
14-May-24	MCBG PREF	Official	Dividend	Final	0.24	29-May-24	30-Jun-24
14-May-24	UTDL	Official	Dividend	Final	3.00	28-May-24	14-Jun-24
14-May-24	VIVO	Official	Dividend	Interim	3.55	28-May-24	21-Jun-24

Latest Announcements

Date	Company	Details
8-May-24	SBMH	SBM Holdings Ltd (SBMH), the ultimate holding company of SBM Bank (Kenya) Limited (SBMBK), wishes to inform its shareholders and the public in general that Mr. Bhartesh Shah has been appointed as the Chief Executive Officer (CEO) of SBMBK effective 8 May 2024, following the impending departure from the Bank of its current CEO, Mr. Moezz Mir who expressed his desire to exit from his role to pursue other interests.
8-May-24	FIDE	The Listing Executive Committee of the SEM has given its approval to withdraw the shares of The BEE Equity Partners Ltd from the Development & Enterprise Market, pursuant to DEM Rule 37A, as from market close on 10 May 2024.

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