

SBMH rises to Rs5.00 ahead of ex-dividend date

Semdex 2,206.77 Sem-10 410.16 Demex 249.12
 The **SEMDEX** inches up to 2,206.77 (+0.2%), reversing yesterday's losses. Market Value Traded (MVT) for the day amounts to Rs24.7m, with volume traded of 2.8m.

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs0.7m compared to Foreign Investor Purchases (FIP) of Rs7.1m.

SBMH extends its winning streak as it rises by +2.0% to close at Rs5.00, slightly below the 52-week high of Rs5.20 reached on the 29th of March. The stock will trade ex-dividend next week, on the 20th of May. The company had announced a dividend per share of Rs0.40 for the year ended 31 December 2023, which will be payable around the 20th of June 2024. Value traded for the day amounts to Rs8.8m, accounting for 36% of MVT.

Finance: MCBG inches down to Rs397.75 (-0.1%), **MUA** drops to 52-week low of Rs73.00 (-1.4%).

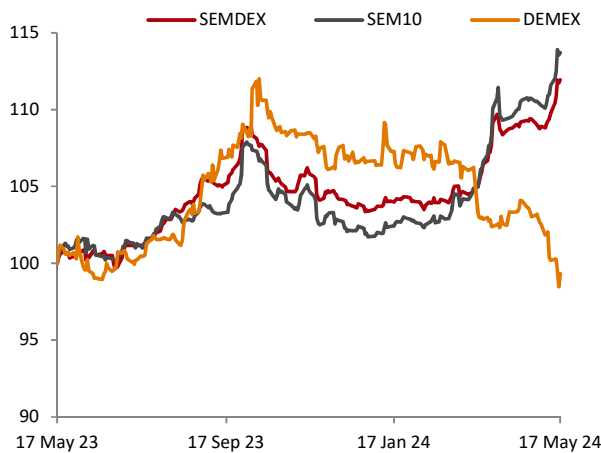
Commerce: H.MALLAC falls to Rs25.00 (-1.0%), **IBL** declines further to Rs43.05 (-0.5%).

Investments: ALTEO jumps by +12.8% to close at Rs12.30 on 0.4k units, **ENL** moves lower to Rs20.30 (-0.5%), **MDIT** closes at Rs1.76 (+0.6%), **NIT** advances to Rs11.00 (+2.3%).

Property: BLL gains +11.1% to close at Rs0.50 on 0.5k units.

AFREXIM (USD) moves up to USD2.85 (+1.8%), with value traded for the day amounting to Rs1.0m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ALTEO	12.8%	GRIT (MUR)	-3.6%
BLUELIFE	11.1%	MUA	-1.4%
NIT	2.3%	H MALLAC	-1.0%
SBMH	2.0%	ENL	-0.5%
AFREXIM	1.8%	IBLL	-0.5%
Most Active (Value)		Key Market Statistics	
SBMH	8.8 m	Market Cap (Rs)	279.2 bn
IBLL	5.4 m	Market Cap (USD)	6.1 bn
MCBG-FLN7Y	3.0 m	Market Div Yield	4.0%
POLICY	1.1 m	Market P/E	6.9x
AFREXIM	1.0 m	FI Participation	15.6%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX		2,206.77	0.2%	2.80%	7.7%	
SEM-ASI		2,006.67	0.24%	1.8%	6.0%	
SEM-VWAP		2,009.66	0.4%	1.9%	6.2%	
SEM10		410.16	0.1%	3.3%	10.8%	
DEMEX		249.12	0.9%	-4.1%	-6.8%	
Global Indices						
Japan: Nikkei 225		38,920.26	1.39%	1.2%	1.1%	
US: S&P 500		5,297.10	-0.2%	4.9%	5.8%	
UK: FTSE 100		5,072.45	-39.9%	-35.1%	-34.2%	
Europe: Euro Stoxx 50		5,072.45	-0.6%	3.2%	6.4%	
Emerging Market Indices						
Brazil: IBOVESPA		128,283.6	0.2%	3.1%	-0.3%	
Russia: MICEX		3,486.26	0.4%	0.7%	7.5%	
India: SENSEX		73,663.72	0.9%	1.0%	1.7%	
China: Shanghai Comp		3,122.40	0.1%	3.8%	9.0%	
South Africa: JSE All Share		79,508.98	0.19%	8.9%	8.0%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	83.27	0.6%	11.2%	USDMUR	↑	46.46	0.3%	1.3%
Gold	↓	2,376.86	-0.4%	19.5%	EURMUR	→	50.94	-	1.9%
Platinum	↓	1,063.11	-0.5%	0.3%	GBPMUR	↑	59.40	0.0%	3.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	397.75	397.84	6.90	-	-	-0.1%	5.9%	20.3%
IBLL	↓	43.05	43.06	9.57	0.64 m	0.259 m	-0.5%	0.1%	-0.5%
SBMH	↑	5.00	5.00	2.99	5.0 m	-	2.0%	3.7%	12.4%
AFREXIM	↑	2.85	2.85	3.36	0.9 m	0.09 m	1.8%	1.8%	-
VIVO	→	345.50	345.50	21.43	-	-	-	0.8%	-1.3%
CIEL	→	7.60	7.60	4.84	-	0.02 m	-	-1.0%	7.3%
SUN	→	46.25	46.25	5.49	-	-	-	15.8%	22.4%
ROGERS	→	32.50	32.50	5.11	-	-	-	2.4%	3.3%
ASCENCIA	→	18.00	18.00	8.26	-	-	-	1.4%	-4.3%
PBL	→	505.00	505.00	11.35	-	-	-	-	2.0%
DEM Most Active (3-month average)									
MIWA	↑	0.27	0.25	6.8	0.53 m	-	12.5%	-18.2%	-20.6%
ABC Bank	→	19.50	19.50	5.0	-	-	-	-4.4%	-3.0%
UTIN	→	3.50	3.50	2.9	-	-	-	-7.9%	-12.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
14-May-24	MCBG	Official	Dividend	Interim	9.50	7-Jun-24	9-Jul-24
14-May-24	MCBG PREF	Official	Dividend	Final	0.24	29-May-24	30-Jun-24
14-May-24	UTDL	Official	Dividend	Final	3.00	28-May-24	14-Jun-24
14-May-24	VIVO	Official	Dividend	Interim	3.55	28-May-24	21-Jun-24

Latest Announcements

Date	Company	Details
8-May-24	SBMH	SBM Holdings Ltd (SBMH), the ultimate holding company of SBM Bank (Kenya) Limited (SBMBK), wishes to inform its shareholders and the public in general that Mr. Bhartesh Shah has been appointed as the Chief Executive Officer (CEO) of SBMBK effective 8 May 2024, following the impending departure from the Bank of its current CEO, Mr. Moezz Mir who expressed his desire to exit from his role to pursue other interests.
8-May-24	FIDE	The Listing Executive Committee of the SEM has given its approval to withdraw the shares of The BEE Equity Partners Ltd from the Development & Enterprise Market, pursuant to DEM Rule 37A, as from market close on 10 May 2024.

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