

Encouraging Q3 earnings and dividend announcements

Semdex ↑ 2,185.17 Sem-10 ↑ 405.72 Demex ↓ 251.42

The **SEMDEX** adds 8.89 points to close at 2,185.17 (+0.4%) following the release of encouraging Q3 earnings from blue-chip companies including MCBG, CIEL and ROGERS. Below is a snapshot of the results:

MCBG

9M Operating Income: Rs27.8bn (+20.8% y/y)
 9M PAT: Rs12.4bn (+14.6% y/y)
 Interim Dividend Per Share (DPS): Rs9.50

CIEL

9M Revenue: Rs26.1bn (-2.8% y/y)
 9M PAT: Rs2.1bn (+24.2% y/y)

ROGERS

9M Revenue: Rs9.7bn (+9.1% y/y)
 9M PAT: Rs1.4bn (+31.6% y/y)

The 'Earnings Update Summary' will be published this week.

Finance: **CIM** drops to Rs10.45 (-1.0%), **MCBG** surges to Rs390.00 (+1.3%).

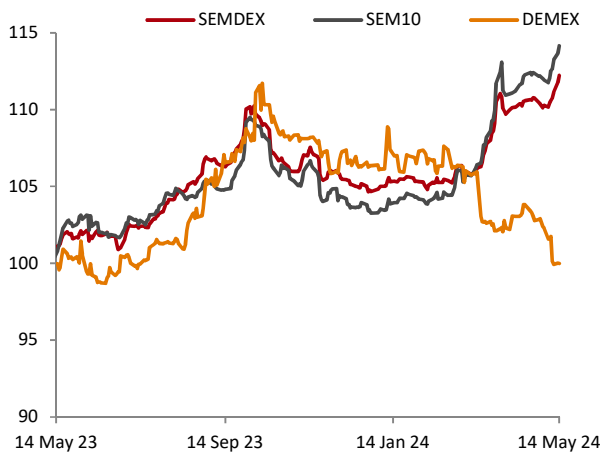
Industry: **GAMMA** adds +3.3% to close at Rs34.60, **MOROIL** inches down to Rs16.00 (-1.2%), **PIM** moves lower to Rs39.80 (-0.5%).

Investments: **BMH** Rs27.00 (+3.9%), **CAUDAN** Rs0.39 (+2.6%), **ENL** Rs20.10 (+0.5%), **NIT** Rs10.95 (-0.5%), **PAD** Rs105.00 (+5.0%), **TERRA** Rs21.40 (-0.5%), **UTDL** Rs56.75 (+1.3%).

Leisure & Hotels: **NMH** retreats to Rs11.65 (-2.1%), **LUX** falls to Rs53.50 (-0.5%).

Property: **ASCENCIA** sheds -4.0% to close at Rs18.00.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
PAD	5.0%	ASCENCIA	-4.0%
BMH	3.8%	NMH.O	-2.1%
GAMMA	3.3%	MOROIL	-1.2%
CAUDAN	2.6%	CIM	-0.9%
UTDL	1.3%	PIM	-0.5%
Most Active (Value)		Key Market Statistics	
SBMH	6.7 m	Market Cap (Rs)	276.4 bn
UTDL	4.5 m	Market Cap (USD)	6.0 bn
ALTEO	2.4 m	Market Div Yield	4.1%
MCBG	1.4 m	Market P/E	6.8x
CIM	1.1 m	FI Participation	6.4%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,185.17	0.4%	1.88%	6.6%	
SEM-ASI	↑	1,992.83	0.32%	1.3%	5.6%	
SEM-VWAP	↑	1,991.52	0.3%	1.3%	5.5%	
SEM10	↑	405.72	0.4%	2.7%	9.3%	
DEMEX	↓	251.42	-0.0%	-3.0%	-5.7%	
Global Indices						
Japan: Nikkei 225	↓	38,179.46	-0.13%	-3.4%	0.6%	
US: S&P 500	↓	5,221.42	-0.0%	1.9%	5.4%	
UK: FTSE 100	↓	8,414.99	-0.2%	5.2%	12.0%	
Europe: Euro Stoxx 50	↓	5,078.96	-0.1%	2.5%	8.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	128,154.8	0.4%	1.8%	0.1%	
Russia: MICEX	↑	3,457.11	0.2%	0.0%	6.2%	
India: SENSEX	↑	72,776.13	0.2%	-2.0%	1.7%	
China: Shanghai Comp	↓	3,148.02	-0.2%	4.3%	9.8%	
South Africa: JSE All Share	↑	78,686.89	0.28%	4.5%	7.7%	

Commodities				Currencies				
		Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	↑	83.36	0.7%	12.4%	USDMUR	46.63	-0.0%	1.8%
Gold	↓	2,336.32	-1.0%	16.2%	EURMUR	50.81	0.14%	1.2%
Platinum	↑	1,000.78	0.3%	-4.5%	GBPMUR	59.14	0.2%	2.7%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	390.00	388.71	6.76	0.0 m	0.4 m	1.3%	4.8%	17.4%
IBLL	→	44.00	44.00	9.78	-	-	-	-	1.7%
SBMH	→	4.80	4.79	2.87	-	1.2 m	-	-1.0%	7.6%
AFREXIM	→	2.80	2.80	3.30	-	-	-	-	-1.8%
VIVO	→	345.50	345.21	21.43	-	-	-	-1.4%	-1.3%
CIEL	→	7.50	7.50	4.78	-	-	-	3.3%	8.1%
SUN	→	46.25	46.25	5.49	-	0.0 m	-	15.8%	22.4%
ROGERS	→	32.50	32.60	5.11	-	-	-	2.4%	3.3%
ASCENCIA	↓	18.00	18.46	8.26	-	-	-4.0%	1.4%	-4.3%
PBL	→	500.00	500.00	11.24	-	-	-	-1.0%	0.2%
DEM Most Active (3-month average)									
ABC Bank	↓	19.50	19.51	5.0	0.02 m	-	-0.8%	-4.4%	-3.0%
PHIN	↑	325.00	325.00	8.2	-	-	0.5%	0.6%	3.7%
LFL.O	→	18.95	18.95	8.4	-	-	-	5.6%	11.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
14-May-24	MCBG	Official	Dividend	Interim	9.50	7-Jun-24	9-Jul-24
14-May-24	MCBG PREF	Official	Dividend	Final	0.24	29-May-24	30-Jun-24
14-May-24	UTDL	Official	Dividend	Final	3.00	28-May-24	14-Jun-24
14-May-24	VIVO	Official	Dividend	Interim	3.55	28-May-24	21-Jun-24

Latest Announcements

Date	Company	Details
8-May-24	SBMH	SBM Holdings Ltd (SBMH), the ultimate holding company of SBM Bank (Kenya) Limited (SBMBK), wishes to inform its shareholders and the public in general that Mr. Bhartesh Shah has been appointed as the Chief Executive Officer (CEO) of SBMBK effective 8 May 2024, following the impending departure from the Bank of its current CEO, Mr. Moezz Mir who expressed his desire to exit from his role to pursue other interests.
8-May-24	FIDE	The Listing Executive Committee of the SEM has given its approval to withdraw the shares of The BEE Equity Partners Ltd from the Development & Enterprise Market, pursuant to DEM Rule 37A, as from market close on 10 May 2024.

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