

MCBG notches record high ahead of Q3 earnings release

Semdex ↑ 2,176.27 Sem-10 ↑ 403.98 Demex ↑ 251.48

The **SEMDEX** edges higher to 2,176.27 (+0.6%), with market value traded (MVT) for the day amounting to Rs28.3m for a total volume traded (TVT) of 1.3m.

Leisure & Hotels: LOTO falls for the fifth straight session, closing at Rs6.30 (-2.2%). **NMH** surges to Rs11.90 (+10.7%), **LUX** advances to Rs53.75 (+0.5%).

MCBG rises by +0.5% to close at new record high of Rs385.00. Value traded for the day amounts to Rs1.5m, with FIP of Rs0.4m. The stock is currently up by 18.8% year-to-date, with a trailing dividend yield of 5.3%.

GRIT (MUR) drops to Rs14.00 (-1.4%).

Commerce: IBL rises to Rs44.00 (+0.6%), **VIVO** inches up to Rs345.50 (+0.1%).

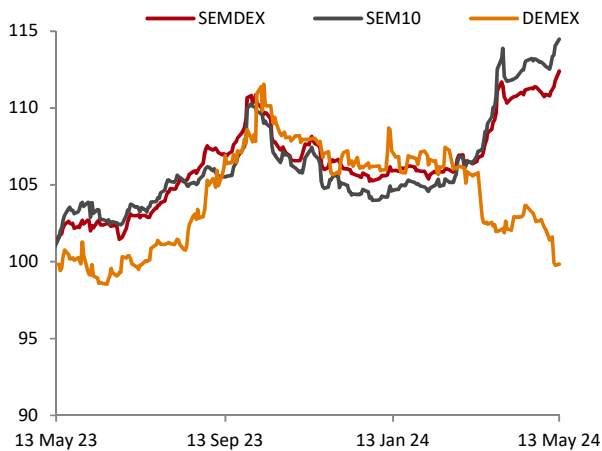
International Equities: US equities closed in the green territory, with no major economic headlines. Nearly 90% of companies have posted quarterly earnings, with the majority of companies beating estimates. The S&P500 added +0.2%, the DJIA gained +0.3% and NASDAQ closed nearly flat.

Industry: PBL moves up by +0.8% to close at Rs500.00.

Markets are eyeing the upcoming inflation print, with headline Consumer Price Index (CPI) expected at 3.5%. April's CPI print will determine the Fed's next move. A rise in prices could further delay rate cuts.

Investments: BMH Rs26.00 (+8.3%), **CAUDAN** Rs0.38 (+5.6%), **MDIT** Rs1.75 (-0.6%), **NIT** Rs11.00 (-8.3%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
NMH.O	10.7%	NIT	-8.3%
BMH	8.3%	LOTTO	-2.2%
CAUDAN	5.6%	GRIT (MUR)	-1.4%
PBL	0.8%	MDIT	-0.6%
IBLL	0.6%		
Most Active (Value)		Key Market Statistics	
ALTEO	5.6 m	Market Cap (Rs)	275.3 bn
CMDC	5.5 m	Market Cap (USD)	6.0 bn
IBLL.D0145	4.0 m	Market Div Yield	4.1%
AFREXIM	2.3 m	Market P/E	6.8x
MCBG-FLN7Y	2.0 m	FI Participation	3.0%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,176.27	0.6%	1.47%	6.2%	
SEM-ASI	↑	1,986.50	0.46%	1.0%	5.2%	
SEM-VWAP	↑	1,985.24	0.4%	0.9%	5.1%	
SEM10	↑	403.98	0.4%	2.2%	9.0%	
DEMEX	↑	251.48	0.1%	-3.0%	-6.3%	
Global Indices						
Japan: Nikkei 225	↑	38,229.11	0.41%	-3.4%	3.6%	
US: S&P 500	↑	5,222.68	0.2%	1.2%	3.9%	
UK: FTSE 100	↑	8,433.76	0.6%	5.9%	11.4%	
Europe: Euro Stoxx 50	↑	5,085.08	0.6%	1.7%	7.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	127,599.6	-0.5%	-0.4%	-0.3%	
Russia: MICEX	↑	3,449.78	0.5%	0.3%	6.4%	
India: SENSEX	↑	72,664.47	0.4%	-3.2%	1.5%	
China: Shanghai Comp	↑	3,154.55	0.0%	4.2%	10.1%	
South Africa: JSE All Share	↑	78,464.22	1.19%	3.9%	6.9%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↓	82.79	-1.3%	8.3%	USDMUR	⇒	46.64	-	1.8%
Gold	↑	2,360.50	0.6%	16.3%	EURMUR	↓	50.74	-0.06%	1.1%
Platinum	↑	997.63	1.3%	-10.4%	GBPMUR	↑	59.01	0.1%	2.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	385.00	385.00	6.68	0.4 m	-	0.5%	3.5%	16.5%
IBLL	↑	44.00	44.00	9.78	-	-	0.6%	-	1.7%
SBMH	⇒	4.80	4.80	2.87	-	0.1 m	-	-1.0%	7.6%
AFREXIM	⇒	2.80	2.80	3.30	-	-	-	-	-1.8%
VIVO	↑	345.50	345.21	21.43	-	0.0 m	0.1%	-1.4%	-1.3%
CIEL	⇒	7.50	7.50	4.78	-	-	-	3.3%	8.1%
SUN	⇒	46.25	46.25	5.49	-	-	-	15.8%	22.4%
ROGERS	⇒	32.50	32.60	5.11	-	-	-	2.4%	3.3%
ASCENCIA	⇒	18.75	17.75	8.60	-	-	-	5.6%	-1.3%
PBL	↑	500.00	500.00	11.24	-	-	0.8%	-1.0%	0.2%
DEM Most Active (3-month average)									
ATTITUDE	⇒	10.25	10.25	13.0	-	-	-	-4.7%	-7.7%
LFL0	↑	18.95	18.95	8.4	-	-	5.3%	5.6%	11.5%
SWANLIFE	⇒	1,595.00	1595.00	6.9	-	-	-	-4.2%	-4.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
13-May-24	PBL	Official	Dividend	Final	17.00	27-May-24	17-Jun-24
10-May-24	LUX	Official	Dividend	Final	1.50	27-May-24	27-Jun-24
10-May-24	ASCENCIA	Official	Dividend	Final	0.61	24-May-24	12-Jun-24
8-May-24	POLICY	Official	Dividend	Interim	0.10	24-May-24	12-Jul-24

Latest Announcements

Date	Company	Details
8-May-24	SBMH	SBM Holdings Ltd (SBMH), the ultimate holding company of SBM Bank (Kenya) Limited (SBMBK), wishes to inform its shareholders and the public in general that Mr. Bhartesh Shah has been appointed as the Chief Executive Officer (CEO) of SBMBK effective 8 May 2024, following the impending departure from the Bank of its current CEO, Mr. Moezz Mir who expressed his desire to exit from his role to pursue other interests.
8-May-24	FIDE	The Listing Executive Committee of the SEM has given its approval to withdraw the shares of The BEE Equity Partners Ltd from the Development & Enterprise Market, pursuant to DEM Rule 37A, as from market close on 10 May 2024.

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