

MCBG hits record high

Semdex ↑ 2,153.33 Sem-10 ↑ 399.94 Demex ↑ 255.88

The **SEMDEX** rises to 2,153.33 (+0.1%), with market value traded (MVT) for the day amounting to Rs32.4m for a total volume traded (TVT) of 1.7m.

Foreign Investors (FI) are net sellers with FI Sellers (FIS) of Rs6.3m compared to FI Purchases (FIP) of Rs2.6m.

MCBG adds +1.0% to close at a new record high of Rs382.00 ahead of the Q3 earnings release. Value traded for the day amounts to Rs4.5m, with FIP of Rs0.08m and FIS of Rs1.8m. The stock is currently up by +17.9% year-to-date, with a market capitalization of Rs96.7bn.

Finance: MUA declines further to a 52-week low of Rs74.00 (-1.0%), **CIM** falls to Rs10.40 (-1.4%).

Commerce: INNODIS drops to Rs30.50 (-4.5%).

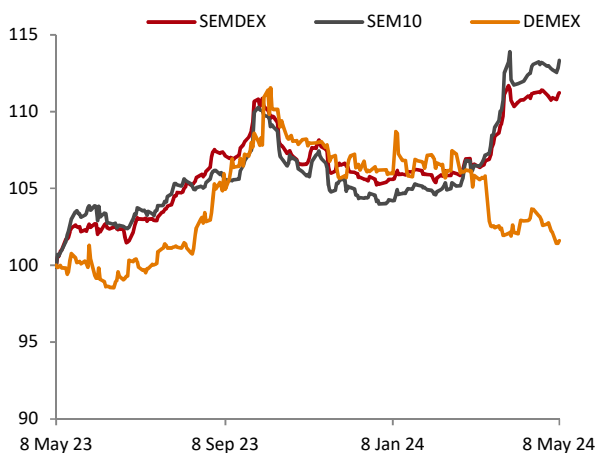
Industry: PBL moves lower to Rs496.00 (-0.8%).

Investments: CAUDAN Rs0.36 (-10.0%), **MDIT** Rs1.75 (-4.4%), **MEDINE** Rs63.00 (+5.0%), **NIT** Rs11.70 (-2.5%), **POLICY** Rs3.08 (-2.5%), **TERRA** Rs21.50 (-1.6%), **UTDL** Rs56.00 (-1.3%)

Leisure & Hotels: LOTO closes lower at Rs6.60 (-1.2%), **NMH** drops to Rs10.50 (-2.3%), **LUX** sheds -2.7% to finish at Rs53.50, **SUN** inches down to Rs46.25 (-0.3%).

GRIT (USD) slips to USD0.25 (-3.9%), **GRIT (MUR)** closes lower at Rs14.40 (-0.7%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MEDINE	5.0%	CAUDAN	-10.0%
MCBG	1.0%	INNODIS	-4.5%
		MDIT	-4.4%
		GRIT (USD)	-3.8%
		LUX	-2.7%
Most Active (Value)		Key Market Statistics	
LUX	10.4 m	Market Cap (Rs)	272.4 bn
MCBG	4.5 m	Market Cap (USD)	5.9 bn
AFREXIM	2.6 m	Market Div Yield	4.1%
PBL	2.5 m	Market P/E	6.8x
CIM	1.8 m	FI Participation	13.8%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,153.33	0.1%	0.54%	5.5%	
SEM-ASI	↑	1,968.99	0.08%	0.3%	4.5%	
SEM-VWAP	↑	1,971.75	0.3%	0.6%	4.7%	
SEM10	↑	399.94	0.4%	1.4%	8.4%	
DEMEX	↑	255.88	0.2%	-0.4%	-4.4%	
Global Indices						
Japan: Nikkei 225	↑	38,835.10	1.57%	-0.4%	7.5%	
US: S&P 500	↑	5,187.70	0.1%	-0.3%	3.9%	
UK: FTSE 100	↑	8,313.67	1.2%	5.1%	9.0%	
Europe: Euro Stoxx 50	↑	5,016.10	1.2%	0.0%	7.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	129,210.5	0.6%	1.9%	-0.6%	
Russia: MICEX	↓	3,427.61	-0.2%	0.9%	5.3%	
India: SENSEX	↓	73,511.85	-0.5%	-1.0%	1.9%	
China: Shanghai Comp	↑	3,147.74	0.2%	2.6%	11.2%	
South Africa: JSE All Share	↑	76,929.48	0.20%	2.9%	3.5%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	83.16	-0.2%	10.4%	USDMUR	↑	46.74	0.2%	2.3%
Gold	↓	2,314.10	-0.4%	14.8%	EURMUR	↓	50.72	-0.04%	0.2%
Platinum	↑	978.59	2.0%	-7.7%	GBPMUR	↓	58.95	-0.3%	1.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	382.00	381.46	6.62	0.1 m	1.8 m	1.0%	3.0%	16.7%
IBLL	→	43.50	43.50	9.67	-	-	-	-1.1%	0.6%
SBMH	→	4.80	4.80	2.87	-	0.3 m	-	-1.0%	7.6%
AFREXIM	→	2.80	2.80	3.30	-	2.33 m	-	-	-1.4%
VIVO	→	345.00	345.00	21.40	-	-	-	-1.6%	-1.5%
CIEL	→	7.30	7.30	4.65	-	-	-	1.1%	5.5%
SUN	↓	46.25	46.25	5.03	0.011 m	-	-0.3%	15.8%	22.4%
ROGERS	→	32.50	32.50	5.11	-	-	-	2.4%	3.3%
ASCENCIA	→	17.55	17.55	8.05	-	-	-	-3.6%	-8.6%
PBL	↓	496.00	496.00	11.15	2.4 m	-	-0.8%	-0.8%	-0.6%
DEM Most Active (3-month average)									
PHIN	→	323.25	323.30	8.2	1.75 m	-	-	0.1%	3.1%
UTIN	↑	3.50	3.50	2.9	-	0.01 m	2.9%	-10.3%	-12.5%
LFL.O	→	18.00	18.00	8.0	-	0.00 m	-	0.3%	5.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
8-May-24	LFL Ord	DEM	Dividend	Final	0.47	23-May-24	28-Jun-24
8-May-24	LFL Pref	DEM	Dividend	Final	1.20	23-May-24	28-Jun-24
6-May-24	LMLC	DEM	Dividend	Final	3.75	21-May-24	27-Jun-24
6-May-24	LMLC PREF	DEM	Dividend	Final	20.00	21-May-24	27-Jun-24

Latest Announcements

Date	Company	Details
26-Apr-24	FIDE	Following the Special Shareholder meeting, all the shareholders who were present and who voted by proxy, voted in favour of the following resolutions: 1. That the Company be wound up voluntarily in accordance with section 137 (1) (b) of the Insolvency Act 2009 (the "Act"); and 2. That Mr. Paul Gerald Lincoln, a licensed Insolvency Practitioner at Ernst & Young Ltd, 6th Floor, Icon Ebene, Rue De L'Institut, Ebene be appointed as Liquidator of the Company with immediate effect in accordance with Section 137 (1)
19-Apr-24	CIMO	At the Special Meeting of Shareholders held on 27 February 2024, all the resolutions necessary to approve the acquisition of Quay II Property from Currimjee Jeewanjee and Company Ltd (CJ) and the Consideration Issue have been passed by the requisite majority of Shareholders. 4,245,283 new Ordinary Shares will be issued to CJ and listed on the DEM from commencement of trade on 22 April 2024. The new shares will, upon issuance, be issued as fully paid up Ordinary Shares and will rank pari passu in all respect with existing Ordinary Shares in issue.

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