

MCBG hovers near record high

Semdex ↑ 2,150.45 Sem-10 ↑ 398.24 Demex ↑ 255.47

The **SEMDEX** inches up by 5.31 points to close at 2,150.45 (+0.3%), with market value traded (MVT) for the day amounting to Rs34.2m for a total volume traded (TVT) of 0.7m. **Investments: CAUDAN** Rs0.40 (+11.1%), **CIEL** Rs7.30 (+0.6%), **ENL** Rs19.85 (-0.3%), **FINCORP** Rs15.10 (-0.7%), **MDIT** Rs1.83 (-0.5%), **MEDINE** Rs60.00 (+5.3%), **TERRA** Rs21.85 (-0.2%)

Foreign Investors (FI) are net sellers with FI Sellers (FIS) of Rs7.4m compared to FI Purchases (FIP) of Rs3.8m. **Leisure & Hotels: LOTO** inches lower to Rs6.68 (-0.3%), **NMH** adds +2.4% to close at Rs10.75.

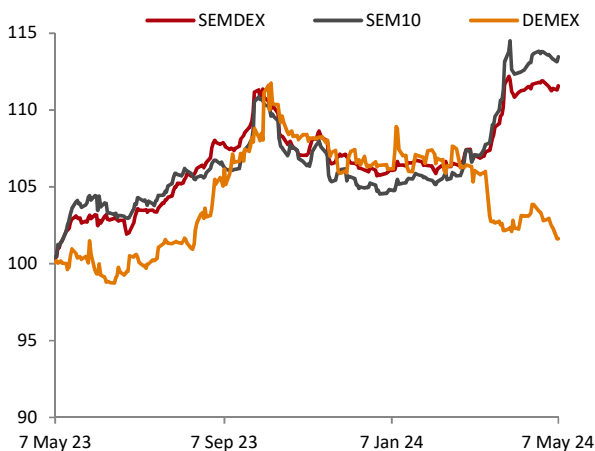
MCBG hovers near its all-time high of Rs378.75. The stock adds +0.5% to close today's session at Rs378.25, with value traded for the day accounting for 76.3% of MVT. FIP amounts to Rs3.8m compared to FIS of Rs5.7m. **Sugar: OMNICANE** drops to Rs21.00 (-4.6%).

Finance: MUA records a new 52-week low of Rs74.75 (-6.6%), **SBMH** rises to Rs4.80 (+0.4%).

Commerce: INNODIS declines to Rs31.95 (-0.2%).

Industry: UBP retreats to Rs91.00 (-0.8%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
CAUDAN	11.1%	MUA	-6.6%
MEDINE	5.3%	OMNICANE	-4.5%
NMH.O	2.4%	UBP	-0.8%
CIEL	0.6%	MISB	-0.7%
MCBG	0.5%	FINCORP	-0.7%
Most Active (Value)		Key Market Statistics	
MCBG	26.1 m	Market Cap (Rs)	272.0 bn
ENL	1.5 m	Market Cap (USD)	5.9 bn
TERRA	1.1 m	Market Div Yield	4.1%
CIEL	0.7 m	Market P/E	6.7x
OMNICANE	0.7 m	FI Participation	16.4%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,150.45	0.2%	0.67%	5.3%	
SEM-ASI	↑	1,967.38	0.20%	0.4%	4.4%	
SEM-VWAP	↑	1,965.21	0.0%	0.3%	4.3%	
SEM10	↑	398.24	0.3%	1.0%	7.9%	
DEMEX	↑	255.47	0.0%	-0.7%	-5.1%	
Global Indices						
Japan: Nikkei 225	→	38,236.07	-	-1.9%	5.7%	
US: S&P 500	↑	5,180.74	1.0%	-0.5%	4.6%	
UK: FTSE 100	→	8,213.49	-	3.8%	6.9%	
Europe: Euro Stoxx 50	↑	4,956.96	0.7%	-1.2%	5.7%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	128,465.7	-0.0%	1.3%	-1.5%	
Russia: MICEX	↓	3,436.05	-0.2%	1.2%	6.1%	
India: SENSEX	↑	73,895.54	0.0%	-0.5%	2.4%	
China: Shanghai Comp	↑	3,140.72	1.2%	2.3%	12.6%	
South Africa: JSE All Share	↑	76,776.45	0.46%	2.7%	3.0%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	83.33	0.4%	10.7%	USDMUR	⇒	46.64	-	2.1%
Gold	↑	2,323.97	1.0%	15.3%	EURMUR	↑	50.74	0.06%	0.2%
Platinum	↑	959.23	0.2%	-9.5%	GBPMUR	↑	59.15	0.1%	2.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	378.25	376.93	6.56	3.8 m	5.7 m	0.5%	2.1%	15.6%
IBLL	⇒	43.50	43.50	9.67	-	-	-	-1.1%	0.6%
SBMH	↑	4.80	4.78	2.87	-	0.2 m	0.4%	-	7.1%
AFREXIM	⇒	2.80	2.80	3.30	-	-	-	-	-1.8%
VIVO	⇒	345.00	345.00	21.40	-	-	-	-1.6%	-1.4%
CIEL	↑	7.30	7.26	4.65	-	0.26 m	0.6%	-	5.5%
SUN	⇒	46.40	46.40	5.51	-	-	-	16.1%	22.8%
ROGERS	⇒	32.50	32.50	5.11	-	-	-	2.4%	3.3%
ASCENCIA	⇒	17.55	17.55	8.05	-	-	-	-3.6%	-8.6%
PBL	⇒	500.00	500.00	11.24	-	-	-	-	0.2%
DEM Most Active (3-month average)									
VELG	⇒	19.90	19.90	7.0	-	-	-	-0.5%	-9.3%
LFL.O	⇒	18.00	18.00	8.0	-	-	-	0.3%	5.9%
BEE	⇒	14.20	14.20	2.3	-	-	-	-	-25.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
6-May-24	LMLC	DEM	Dividend	Final	3.75	21-May-24	27-Jun-24
6-May-24	LMLC PREF	DEM	Dividend	Final	20.00	21-May-24	27-Jun-24
2-May-24	PIM	Official	Dividend	Final	2.50	17-May-24	15-Jul-24
2-May-24	COVIFRA	DEM	Dividend	Interim	1.00	17-May-24	13-Jun-24

Latest Announcements

Date	Company	Details
26-Apr-24	FIDE	Following the Special Shareholder meeting, all the shareholders who were present and who voted by proxy, voted in favour of the following resolutions: 1. That the Company be wound up voluntarily in accordance with section 137 (1) (b) of the Insolvency Act 2009 (the "Act"); and 2. That Mr. Paul Gerald Lincoln, a licensed Insolvency Practitioner at Ernst & Young Ltd, 6th Floor, Icon Ebene, Rue De L'Institut, Ebene be appointed as Liquidator of the Company with immediate effect in accordance with Section 137 (1)
19-Apr-24	CIMO	At the Special Meeting of Shareholders held on 27 February 2024, all the resolutions necessary to approve the acquisition of Quay 11 Property from Currimjee Jeewanjee and Company Ltd (CJ) and the Consideration Issue have been passed by the requisite majority of Shareholders. 4,245,283 new Ordinary Shares will be issued to CJ and listed on the DEM from commencement of trade on 22 April 2024. The new shares will, upon issuance, be issued as fully paid up Ordinary Shares and will rank pari passu in all respect with existing Ordinary Shares in issue.

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