

SWAN LIFE drags the DEMEX lower

Semdex ↓ 2,145.14 Sem-10 ↓ 397.14 Demex ↓ 255.43

The **SEMDEX** inches lower to 2,145.14 (-0.1%), with market value traded (MVT) for the day amounting to Rs17.3m for a total volume traded (TVT) of 1.5m.

Foreign Investors (FI) are net sellers with FI Sellers (FIS) of Rs4.7m compared to FI Purchases (FIP) of Rs2.2m.

The **DEMEX** closes in the red territory, driven mainly by the drop in the share price of **SWAN LIFE**. The stock sheds -4.2% to close at Rs1,595.00, with value traded for the day amounting to Rs4.0m.

The other laggards on the DEM are as follows: **ABCB** Rs19.70 (-0.5%), **SCT** Rs3.00 (-0.7%), **LAVA** Rs1.26 (-0.8%), **UNSE** Rs83.00 (-7.8%).

Finance: MCBG Pref rises to Rs10.10 (+0.5%), **SBMH** declines to Rs4.78 (-0.4%).

Commerce: INNODIS drops further to Rs32.00 (-1.5%).

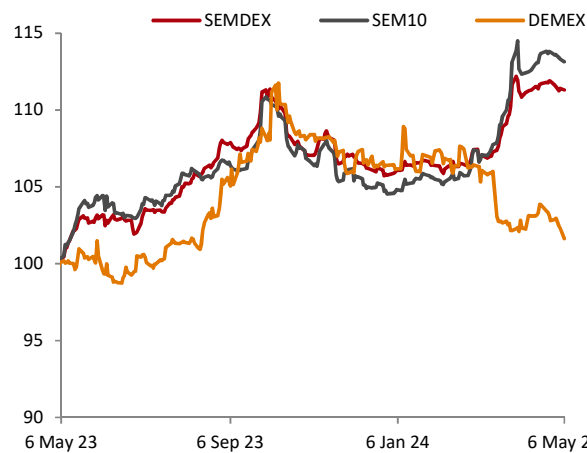
Industry: GAMMA adds +3.0% to close at Rs34.00, **MOROIL** falls to Rs16.15 (-0.3%), **PIM** jumps to Rs40.00 (+14.3%).

Investments: CAUDAN Rs0.36 (-2.7%), **CIEL** Rs7.26 (-1.9%), **MEDINE** Rs57.00 (+1.8%).

Leisure & Hotels: NMH moves lower to Rs10.50 (-2.8%).

International Equities: US equities closed Friday's session higher post the release of key jobs report from the Bureau of Labor Statistics. The unemployment rate in the US rose to 3.9% and the non-farm payrolls softened to 175k in April. On the other hand, the US Services Purchasing Managers' Index (PMI) fell into the contraction territory at 49.4, marking the lowest reading since December 2022. The S&P500 rose by +1.3%, NASDAQ gained +2.0% and the DJIA added +1.2%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
PIM	14.3%	NMH.O	-2.8%
GAMMA	3.0%	CAUDAN	-2.7%
MEDINE	1.8%	CIEL	-1.9%
ABCB.D0163	1.5%	INNODIS	-1.5%
MCBGPREF	0.5%	SBMH	-0.4%
Most Active (Value)		Key Market Statistics	
MCBGB	6.3 m	Market Cap (Rs)	271.4 bn
SBMH	4.9 m	Market Cap (USD)	5.9 bn
BHI.P0002	2.0 m	Market Div Yield	4.1%
NMH.O	1.6 m	Market P/E	6.7x
ENL	1.3 m	FI Participation	19.8%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,145.14	-0.1%	0.42%	4.8%	
SEM-ASI	↓	1,963.51	-0.12%	0.2%	4.0%	
SEM-VWAP	↓	1,964.94	-0.1%	0.3%	4.1%	
SEM10	↓	397.14	-0.2%	0.7%	7.4%	
DEMEX	↓	255.43	-0.7%	-0.7%	-5.3%	
Global Indices						
Japan: Nikkei 225	↓	38,236.07	-0.10%	-4.0%	5.7%	
US: S&P 500	↑	5,064.20	0.9%	-2.7%	2.1%	
UK: FTSE 100	↑	8,172.15	0.6%	3.0%	7.3%	
Europe: Euro Stoxx 50	↓	4,890.61	-0.6%	-3.0%	5.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	127,122.3	1.0%	-0.3%	-0.0%	
Russia: MICEX	↓	3,442.83	-0.8%	2.1%	6.7%	
India: SENSEX	↑	74,611.11	0.2%	1.0%	3.5%	
China: Shanghai Comp	→	3,104.82	-	1.0%	13.7%	
South Africa: JSE All Share	↓	76,046.85	-0.04%	2.2%	2.2%	

Commodities				Currencies				
		Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	↑	83.67	0.3%	11.1%	USDMUR	46.74	-0.2%	3.0%
Gold	↓	2,303.83	-0.7%	14.2%	EURMUR	50.68	-0.02%	0.9%
Platinum	↑	954.73	0.1%	-10.3%	GBPMUR	59.26	-0.0%	4.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	376.50	376.26	6.53	2.1 m	1.9 m	-	1.6%	15.1%
IBLL	⇒	43.50	43.50	9.67	-	-	-	-1.1%	0.6%
SBMH	↓	4.78	4.78	2.86	-	2.2 m	-0.4%	-0.4%	6.2%
AFREXIM	⇒	2.80	2.80	3.30	0.1 m	-	-	-	-1.8%
VIVO	⇒	345.00	345.00	21.40	-	-	-	-1.6%	-1.4%
CIEL	↓	7.26	7.26	4.62	-	-	-1.9%	-0.5%	3.7%
SUN	⇒	46.40	46.40	5.51	-	-	-	16.1%	22.8%
ROGERS	⇒	32.50	32.50	5.11	-	-	-	2.4%	3.3%
ASCENCIA	⇒	17.55	17.47	8.05	-	-	-	-3.6%	-8.4%
PBL	⇒	500.00	500.00	11.24	-	-	-	-	0.2%
DEM Most Active (3-month average)									
ABC Bank	↓	19.70	19.71	5.0	-	0.09 m	-0.5%	-3.4%	-9.4%
SWANLIFE	↓	1,595.00	1595.00	6.9	-	-	-4.2%	-4.2%	-4.2%
VELG	⇒	19.90	19.90	7.0	-	-	-	-0.5%	-9.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
6-May-24	LMLC	DEM	Dividend	Final	3.75	21-May-24	27-Jun-24
6-May-24	LMLC PREF	DEM	Dividend	Final	20.00	21-May-24	27-Jun-24
2-May-24	PIM	Official	Dividend	Final	2.50	17-May-24	15-Jul-24
2-May-24	COVIFRA	DEM	Dividend	Interim	1.00	17-May-24	13-Jun-24

Latest Announcements

Date	Company	Details
26-Apr-24	FIDE	Following the Special Shareholder meeting, all the shareholders who were present and who voted by proxy, voted in favour of the following resolutions: 1. That the Company be wound up voluntarily in accordance with section 137 (1) (b) of the Insolvency Act 2009 (the "Act"); and 2. That Mr. Paul Gerald Lincoln, a licensed Insolvency Practitioner at Ernst & Young Ltd, 6th Floor, Icon Ebene, Rue De L'Institut, Ebene be appointed as Liquidator of the Company with immediate effect in accordance with Section 137 (1)
19-Apr-24	CIMO	At the Special Meeting of Shareholders held on 27 February 2024, all the resolutions necessary to approve the acquisition of Quay II Property from Currimjee Jeewanjee and Company Ltd (CJ) and the Consideration Issue have been passed by the requisite majority of Shareholders. 4,245,283 new Ordinary Shares will be issued to CJ and listed on the DEM from commencement of trade on 22 April 2024. The new shares will, upon issuance, be issued as fully paid up Ordinary Shares and will rank pari passu in all respect with existing Ordinary Shares in issue.

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