

### The SEMDEX adds slim gains

Semdex	↑	2,147.15	Sem-10	↓	397.76	Demex	↓	257.19
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The **SEMDEX** snaps its four-day losing streak. The index adds modest gains of 2.99 points to close this week's session at 2,147.15 (+0.1%), with 5 gainers and 6 laggards. Market value traded (MVT) for the day amounts to Rs18.8m for a total volume traded (TVT) of 1.0m.

**Foreign Investors (FI)** are net buyers with FI Sellers (FIS) of Rs3.0m compared to FI Purchases (FIP) of Rs3.3m.

**Finance: MUA** adds +6.7% to close at Rs80.00.

**Commerce: INNODIS** falls to Rs32.50 (-0.2%).

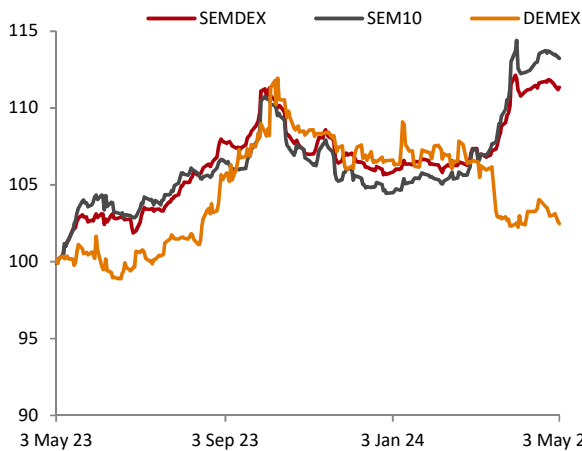
**Investments: ALTEO** Rs9.96 (-0.4%), **CAUDAN** Rs0.37 (-7.5%), **CIEL** Rs7.40 (-1.3%), **ENL** Rs19.90 (+1.5%), **FINCORP** Rs15.20 (+0.3%), **MSE** Rs56.00 (+1.8%), **TERRA** Rs21.90 (-0.5%).

**Leisure & Hotels: NMH** reverses yesterday's gains and declines to Rs10.80 (-0.5%), **NMH Pref** adds +1.4% to close at Rs11.00, **LUX** hits its 3-month high of Rs55.00 (+2.3%).

**International Equities:** US equities moved in the green territory with the S&P500 up by +0.9%, NASDAQ added +1.5% and the DJIA rose by +0.8%.

The US Bureau of Labor Statistics released the unemployment rate today, which came at 3.9% (above estimates of 3.8%). It is to be noted that the unemployment rate has remained below 4% for the 27<sup>th</sup> straight month. A weakening in the labor market might trigger the US central bank to consider rate cuts.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
MUA	6.7%	CAUDAN	-7.5%
LUX	2.3%	CIEL	-1.3%
MEDINE	1.8%	NMH.O	-0.5%
ENL	1.5%	TERRA	-0.5%
NMH.P	1.4%	ALTEO	-0.4%
Most Active (Value)		Key Market Statistics	
MCBG	4.9 m	Market Cap (Rs)	271.6 bn
TERRA	2.9 m	Market Cap (USD)	5.9 bn
PBL	2.6 m	Market Div Yield	4.1%
ENL	2.1 m	Market P/E	6.7x
SBMH	1.4 m	FI Participation	16.8%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	2,147.15	0.1%	0.17%	4.7%	
SEM-ASI	↑	1,965.87	0.09%	0.1%	4.2%	
SEM-VVAP	↑	1,966.19	0.0%	-0.3%	4.2%	
SEM10	↓	397.76	-0.1%	0.6%	7.4%	
DEMEX	↓	257.19	-0.1%	0.2%	-4.7%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	38,236.07	-0.10%	-4.0%	5.7%	
US: S&P 500	↑	5,064.20	0.9%	-2.7%	2.1%	
UK: FTSE 100	↑	8,172.15	0.6%	3.0%	7.3%	
Europe: Euro Stoxx 50	↓	4,890.61	-0.6%	-3.0%	5.1%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	127,122.3	1.0%	-0.3%	-0.0%	
Russia: MICEX	↓	3,442.83	-0.8%	2.1%	6.7%	
India: SENSEX	↑	74,611.11	0.2%	1.0%	3.5%	
China: Shanghai Comp	→	3,104.82	-	1.0%	13.7%	
South Africa: JSE All Share	↓	76,046.85	-0.04%	2.2%	2.2%	

Commodities				Currencies				
		Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	↑	83.67	0.3%	11.1%	USDMUR	46.74	-0.2%	3.0%
Gold	↓	2,303.83	-0.7%	14.2%	EURMUR	50.68	-0.02%	0.9%
Platinum	↑	954.73	0.1%	-10.3%	GBPMUR	59.26	-0.0%	4.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	⇒	376.50	376.50	6.53	0.0 m	-	-	0.7%	15.0%
IBLL	⇒	43.50	43.50	9.67	-	-	-	1.2%	0.5%
SBMH	⇒	4.80	4.80	2.87	-	0.6 m	-	-2.4%	6.0%
AFREXIM	⇒	2.80	2.80	3.30	-	-	-	-0.4%	-1.8%
VIVO	⇒	345.00	345.00	21.40	-	-	-	-1.6%	-1.4%
CIEL	↓	7.40	7.34	4.71	-	-	-1.3%	-	5.7%
SUN	⇒	46.40	46.40	5.51	-	-	-	16.1%	22.8%
ROGERS	⇒	32.50	32.50	5.11	-	-	-	2.4%	3.3%
ASCENCIA	⇒	17.55	17.47	8.05	-	-	-	-3.6%	-8.8%
PBL	⇒	500.00	500.00	11.24	2.5 m	-	-	-	0.2%
<b>DEM Most Active (3-month average)</b>									
VELG	↓	19.90	19.90	7.0	-	-	-0.5%	-0.5%	-9.3%
EUDCOS	↓	15.65	15.65	10.8	-	-	-1.6%	0.3%	7.2%
UTIN	⇒	3.40	3.53	2.8	-	-	-	-12.8%	-16.0%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
2-May-24	PIM	Official	Dividend	Final	2.50	17-May-24	15-Jul-24
2-May-24	COVIFRA	DEM	Dividend	Interim	1.00	17-May-24	13-Jun-24
3-Apr-24	PCCL	DEM	Dividend	Final	0.50	29-Apr-24	31-Jul-24
27-Mar-24	CSE	DEM	Dividend	Final	7.00	17-Apr-24	14-May-24

#### Latest Announcements

Date	Company	Details
26-Apr-24	FIDE	Following the Special Shareholder meeting, all the shareholders who were present and who voted by proxy, voted in favour of the following resolutions: 1. That the Company be wound up voluntarily in accordance with section 137 (1) (b) of the Insolvency Act 2009 (the "Act"); and 2. That Mr. Paul Gerald Lincoln, a licensed Insolvency Practitioner at Ernst & Young Ltd, 6th Floor, Icon Ebene, Rue De L'Institut, Ebene be appointed as Liquidator of the Company with immediate effect in accordance with Section 137 (1)
19-Apr-24	CIMO	At the Special Meeting of Shareholders held on 27 February 2024, all the resolutions necessary to approve the acquisition of Quay 11 Property from Currimjee Jeewanjee and Company Ltd (CJ) and the Consideration Issue have been passed by the requisite majority of Shareholders. 4,245,283 new Ordinary Shares will be issued to CJ and listed on the DEM from commencement of trade on 22 April 2024. The new shares will, upon issuance, be issued as fully paid up Ordinary Shares and will rank pari passu in all respect with existing Ordinary Shares in issue.

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