

### MUA plunges by 11.8% and takes the lead as top laggard

Semdex ↓ 2,144.16 Sem-10 ↓ 398.10 Demex ↓ 257.54

The **SEMDEX** falls to 2,144.16 (-0.2%). Market value traded (MVT) for the day amounts to Rs32.7m for a total volume traded (TVT) of 1.0m. **Leisure & Hotels: LOTO** rises to Rs6.70 (+3.1%), **NMH** adds +3.3% to close at Rs10.85, **SUN** inches further down to Rs46.40 (-0.2%).

**Foreign Investors (FI)** are net sellers with FI Sellers (FIS) of Rs1.6m compared to FI Purchases (FIP) of Rs0.7m.

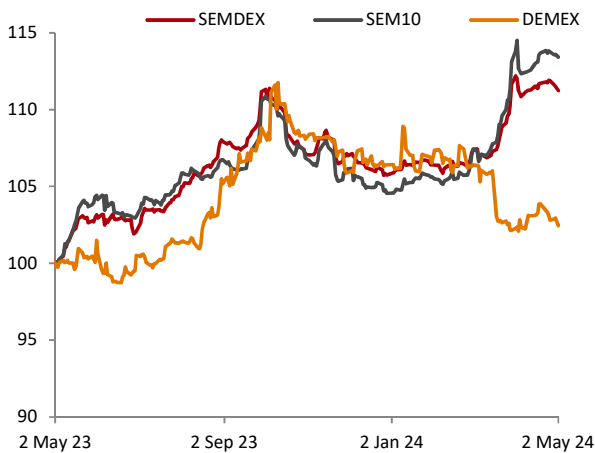
**MUA** plunges by -11.8% to close at Rs75.00. Value traded for the day amounts to Rs13.2m, accounting for around 40% of MVT. The stock features as the top laggard in today's session and it is currently down by -24.2% year-to-date.

**Industry: MOROIL** falls to Rs16.20 (-0.3%).

**Investments: ALTEO** Rs10.00 (+0.8%), **CIEL** Rs7.50 (-1.3%), **ENL** Rs19.60 (-1.5%), **MEDINE** Rs55.00 (+0.9%), **NIT** Rs12.00 (-1.6%), **PAD** Rs97.25 (+0.3%), **POLICY** Rs3.16 (+1.9%), **ROGERS** Rs32.50 (-1.5%).

**International Equities:** US equities ended the session mixed post the Federal Open Market Committee (FOMC) meeting. The Fed kept interest rates unchanged at 5.25% - 5.50%, in line with market expectations. Interest rates have remained steady at this range since July 2023. Fed Chair, Jerome Powell, mentioned that "it is unlikely that our next move will be a hike". Investors also digested the job openings data for the month of March. As per the Bureau of Labor Statistics, job openings in the US have dropped to a three-year low of 8.49m (vs estimates of 8.68m). The S&P500 fell by -0.3%, NASDAQ declined by -0.3% and the DJIA added +0.2%. The unemployment rate, which will be published tomorrow, is expected to remain unchanged at 3.8%.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
NMH.O	3.3%	MUA	-11.8%
LOTTO	3.1%	NIT	-1.6%
POLICY	1.9%	ROGERS	-1.5%
MEDINE	0.9%	ENL	-1.5%
ALTEO	0.8%	CIEL	-1.3%
Most Active (Value)		Key Market Statistics	
MUA	13.2 m	Market Cap (Rs)	271.2 bn
MCBG	9.9 m	Market Cap (USD)	5.8 bn
MEDINE	2.6 m	Market Div Yield	4.1%
SBMH	2.2 m	Market P/E	6.7x
IBLL.D0146	1.3 m	FI Participation	3.5%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	2,144.16	-0.2%	-0.65%	4.6%	
SEM-ASI	↓	1,964.11	-0.20%	-1.3%	4.1%	
SEM-VWAP	↓	1,965.99	-0.3%	-0.7%	4.2%	
SEM10	↓	398.10	-0.2%	-0.9%	7.5%	
DEMEX	↓	257.54	-0.5%	0.1%	-4.6%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	38,274.05	-0.34%	-3.8%	6.3%	
US: S&P 500	↓	5,018.39	-0.3%	-4.3%	2.3%	
UK: FTSE 100	↓	8,121.24	-0.3%	2.1%	6.5%	
Europe: Euro Stoxx 50	→	4,921.22	-	-3.2%	6.1%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	→	125,924.2	-	-0.8%	-2.0%	
Russia: MICEX	→	3,469.83	-	3.2%	7.4%	
India: SENSEX	→	74,482.78	-	0.6%	4.0%	
China: Shanghai Comp	→	3,104.82	-	0.9%	12.1%	
South Africa: JSE All Share	→	76,076.17	-	2.1%	2.2%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↓	83.44	-3.3%	5.2%	USDMUR	⇒	46.82	-	3.0%
Gold	↑	2,319.56	1.5%	17.0%	EURMUR	↑	50.69	0.14%	1.2%
Platinum	↑	953.92	1.7%	-9.1%	GBPMUR	↓	59.28	-0.1%	3.9%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	⇒	376.50	376.50	6.53	-	-	-	-0.3%	15.0%
IBLL	⇒	43.50	43.50	9.67	-	-	-	1.2%	0.5%
SBMH	⇒	4.80	4.80	2.87	-	-	-	-3.2%	6.0%
AFREXIM	⇒	2.80	2.80	3.30	-	-	-	-16.7%	-1.8%
VIVO	⇒	345.00	345.00	21.40	-	-	-	-1.5%	-1.4%
CIEL	↓	7.50	7.50	4.78	-	-	-1.3%	-2.6%	7.1%
SUN	↓	46.40	46.40	5.51	-	-	-0.2%	16.1%	22.8%
ROGERS	↓	32.50	32.50	5.11	-	-	-1.5%	2.4%	3.3%
ASCENCIA	⇒	17.55	17.47	8.05	-	-	-	-3.6%	-8.8%
PBL	⇒	500.00	500.00	11.24	-	-	-	-	0.2%
<b>DEM Most Active (3-month average)</b>									
ABC Bank	↓	19.80	19.80	5.1	-	0.63 m	-1.0%	-4.8%	-9.0%
UTIN	↓	3.40	3.53	2.8	-	-	-8.1%	-12.8%	-16.0%
VELG	⇒	20.00	19.97	7.1	-	-	-	-	-8.9%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-24	PCCL	DEM	Dividend	Final	0.50	29-Apr-24	31-Jul-24
27-Mar-24	CSE	DEM	Dividend	Final	7.00	17-Apr-24	14-May-24
25-Mar-24	SBMH	Official	Dividend	Final	0.40	20-May-24	20-Jun-24
25-Mar-24	GAMMA	Official	Dividend	Final	1.50	17-Apr-24	9-May-24

#### Latest Announcements

Date	Company	Details
26-Apr-24	FIDE	Following the Special Shareholder meeting, all the shareholders who were present and who voted by proxy, voted in favour of the following resolutions: 1. That the Company be wound up voluntarily in accordance with section 137 (I) (b) of the Insolvency Act 2009 (the "Act"); and 2. That Mr. Paul Gerald Lincoln, a licensed Insolvency Practitioner at Ernst & Young Ltd, 6th Floor, Icon Ebene, Rue De L'Institut, Ebene be appointed as Liquidator of the Company with immediate effect in accordance with Section 137 (I)
19-Apr-24	CIMO	At the Special Meeting of Shareholders held on 27 February 2024, all the resolutions necessary to approve the acquisition of Quay II Property from Currimjee Jeewanjee and Company Ltd (CJ) and the Consideration Issue have been passed by the requisite majority of Shareholders. 4,245,283 new Ordinary Shares will be issued to CJ and listed on the DEM from commencement of trade on 22 April 2024. The new shares will, upon issuance, be issued as fully paid up Ordinary Shares and will rank pari passu in all respect with existing Ordinary Shares in issue.

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