

### Hospitality stocks lead market gains

**Semdex** ↓ 2,108.78      **Sem-10** ↓ 396.54      **Demex** ↓ 240.83

The **SEMDEX** declines by 7.39 points to close today's session at 2,108.78 (-0.4%). Market Value Traded (MVT) for the day amounts to Rs34.9m, with volume traded of 3.1m.

**Industry: GAMMA** adds +3.5% to finish at Rs30.00 on 0.3k units.

**Investments: NIT** jumps to Rs10.00 (+5.3%) on 1.1k units.

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs0.5m compared to Foreign Investor Purchases (FIP) of Rs1.2m.

**AEIB (USD)** declines to USD2.85 (-1.0%), with value traded for the day amounting to Rs10.7m.

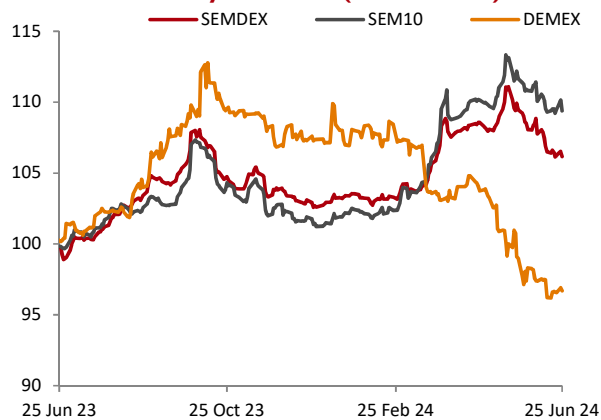
Hospitality stocks lead today's gains. **NMH** adds +1.0% to close at Rs10.10, after stagnating at Rs10.00 over the past four sessions. **LUX** rises to a one-month high of Rs54.00 (+3.4%) on 6.4k units. **SUN** closes at its 52-week high of Rs48.00 (+3.9%) and remains in the list of top year-to-date performers, with a return of 26.3%.

**International Equities:** The main US indices closed mixed in yesterday's session, with investors rotating out of the tech heavy-weight stock, NVIDIA. The economic calendar for the week remains light. The Fed's preferred gauge of inflation measure, the Core Personal Consumption Expenditures (PCE) Index will be released on Friday, with expectations for inflation to have risen by +0.1% month-over-month.

**Finance: MCBG** inches up to Rs383.00 (+0.1%), with value traded for the day amounting to Rs4.0m. **MUA** drops to Rs58.00 (-1.7%).

**Commerce: IBL** sheds -5.9% to close at Rs40.50 on 1.1k units.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
NIT	5.3%	IBLL	-5.9%
SUN	3.9%	MUA	-1.7%
GAMMA	3.4%	AFREXIM	-1.0%
LUX	3.3%		
NMH.O	1.0%		
Most Active (Value)		Key Market Statistics	
AFREXIM	10.7 m	Market Cap (Rs)	266.8 bn
ALTEO	9.8 m	Market Cap (USD)	5.7 bn
POLICY	5.1 m	Market Div Yield	4.3%
MCBG	4.0 m	Market P/E	6.7x
NMH.O	1.1 m	FI Participation	2.4%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	2,108.78	-0.3%	-3.02%	0.3%	
SEM-ASI	↓	1,934.76	-0.36%	-2.4%	-0.0%	
SEM-VWAP	↓	1,933.71	-0.2%	-2.6%	-0.1%	
SEM10	↓	396.54	-0.7%	-2.0%	2.7%	
DEMEX	↓	240.83	-0.2%	-2.3%	-6.8%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	38,804.65	0.54%	0.4%	-5.1%	
US: S&P 500	↓	5,447.87	-0.3%	2.7%	4.1%	
UK: FTSE 100	↑	8,281.55	0.5%	-0.4%	4.4%	
Europe: Euro Stoxx 50	↑	4,950.98	0.9%	-1.7%	-1.6%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	122,637.0	1.1%	-1.3%	-3.5%	
Russia: MICEX	→	3,123.43	-	-8.0%	-4.6%	
India: SENSEX	↑	77,341.08	0.2%	2.6%	6.2%	
China: Shanghai Comp	↓	2,963.10	-1.2%	-4.1%	-2.8%	
South Africa: JSE All Share	↑	80,263.14	0.62%	1.4%	9.6%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	86.01	0.9%	16.5%	USDMUR	↓	47.55	-0.2%	3.6%
Gold	↑	2,334.65	0.5%	21.6%	EURMUR	↑	51.69	0.25%	2.6%
Platinum	↑	998.75	0.4%	8.9%	GBPMUR	↑	61.10	0.2%	4.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	383.00	381.78	6.64	-	0.4 m	0.1%	-1.8%	4.5%
IBLL	↓	40.50	40.50	9.00	-	-	-5.9%	-5.9%	-6.8%
SBMH	⇒	4.45	4.45	2.66	0.0 m	-	-	-4.3%	-0.2%
AFREXIM	↓	2.85	2.85	3.36	-	-	-1.0%	-	1.8%
VIVO	⇒	347.00	347.00	21.53	-	-	-	0.4%	-0.9%
CIEL	⇒	7.32	7.32	4.66	0.1 m	-	-	-3.7%	1.1%
SUN	↑	48.00	49.00	5.70	-	-	3.9%	-	20.0%
ROGERS	⇒	34.75	33.82	5.46	-	-	-	5.3%	9.8%
ASCENCIA	⇒	17.40	17.40	7.98	-	-	-	-3.3%	-3.3%
PBL	⇒	490.00	490.00	11.01	1.0 m	-	-	-3.0%	-1.8%
<b>DEM Most Active (3-month average)</b>									
LAVASTONE	↓	1.24	1.27	4.4	-	-	-2.4%	1.6%	-8.8%
MIWA	⇒	0.25	0.25	6.3	-	-	-	-	-21.9%
LFL.O	⇒	17.55	17.55	7.8	-	-	-	-	2.3%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
21-Jun-24	ALTEO	Official	Dividend	Final	0.63	8-Jul-24	26-Jul-24
21-Jun-24	AFREXIM	Official	Dividend	Final	USD 0.287	12-Aug-24	21-Aug-24
5-Jun-24	IBL	Official	Dividend	Final	0.55	20-Jun-24	28-Jun-24
24-May-24	SUN	Official	Dividend	Final	2.50	10-Jun-24	26-Jul-24

#### Latest Announcements

Date	Company	Details
25-Jun-24	ABACUS ROYAL ESTATE LTD	The board of directors of ABACUS ROYAL ESTATE LTD announced that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd has given its approval to the listing of 200,000 Secured Bonds of a nominal value of MUR 1,000 each by way of placing on the Development and Enterprise Market of the SEM.  The first day of listing and trading of the Bonds will be 28 June 2024. The Issuer has undertaken to make available 1,000 Bonds for trading on that date.
24-Jun-24	CMSP (2)	As per the Circular notice, the interest rate has been revised at 4.30%, applicable up to 13th October 2024. The Company's Reference Basket comprises of (i) RU- La Pirogue 01 (52%) and (ii) RU- COVIFRA 01 (48%).

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