

The SEMDEX closes lower with 9 laggards

| | | | | | | | | |
|--------|---|----------|--------|---|--------|-------|---|--------|
| Semdex | ↓ | 2,123.39 | Sem-10 | ↓ | 397.25 | Demex | ↓ | 242.77 |
|--------|---|----------|--------|---|--------|-------|---|--------|

The **SEMDEX** maintains the downtrend as it declines by 11.29 points to close at 2,123.39 (-0.5%), driven by a broader market decline. There are 9 laggards and only 1 gainer for the day. Market Value Traded (MVT) for the day amounts to Rs40.4m, with volume traded of 1.6m.

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs1.3m compared to Foreign Investor Purchases (FIP) of Rs15.4m.

Finance: **CIM** falls to Rs10.80 (-1.4%), **MCBG** declines further to Rs380.00 (-1.0%), **MCBG Pref** adds +1.5% to close at Rs10.30, **MUA** recedes to a new 52-week low of Rs64.00 (-3.0%).

Commerce: **INNODIS** slips to Rs29.00 (-3.3%).

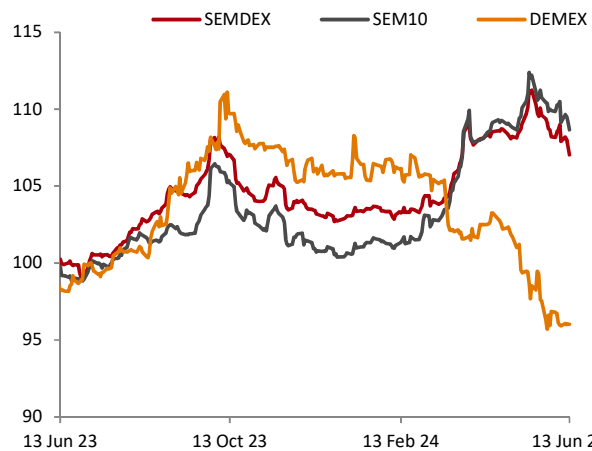
Industry: **GAMMA** retreats to Rs31.50 (-1.6%), **PBL** inches lower to Rs490.00 (-0.4%), **UBP** closes at 52-week low of Rs88.00 (-1.1%).

Investments: **ALTEO** retreats to Rs10.50 (-2.3%).

Property: **BLL** sheds -4.4% to close at Rs0.44.

International Equities: US stocks maintained the uptrend following a lower-than-expected inflation print and the Federal Reserve's decision to keep rates unchanged. The Consumer Price Index (CPI) for the month of May slowed to 3.3% year-on-year, below estimates of 3.4%. As anticipated, the Fed maintained the Federal Funds Rate unchanged in the range of 5.25% - 5.50%. According to the updated FOMC Economic Projections, Core Personal Consumption Expenditures (PCE) inflation will stand at 2.8% by the end of this year and expectations for rate cuts have been reduced from 3 cuts to only 1 in 2024.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

| Top gainers | | Top losers | |
|---------------------|--------|-----------------------|----------|
| MCBG Pref | 1.5% | BLL | -4.3% |
| | | INNODIS | -3.3% |
| | | MUA | -3.0% |
| | | ALTEO | -2.3% |
| | | GAMMA | -1.6% |
| Most Active (Value) | | Key Market Statistics | |
| MCBG | 29.6 m | Market Cap (Rs) | 268.6 bn |
| NMH.Ord | 3.3 m | Market Cap (USD) | 5.8 bn |
| POLICY | 1.4 m | Market Div Yield | 4.3% |
| IBL | 1.2 m | Market P/E | 6.7x |
| CIM | 1.1 m | FI Participation | 20.6% |

Summary Market Data

| | | Closing | ID Δ | IM Δ | 3 M Δ | 1 year trend |
|--------------------------------|---|-----------|--------|--------|-------|--------------|
| Mauritius | | | | | | |
| SEMDEX | ↓ | 2,123.39 | -0.5% | -2.43% | 3.0% | |
| SEM-ASI | ↓ | 1,944.32 | -0.50% | -2.1% | 2.2% | |
| SEM-VWAP | ↓ | 1,945.48 | -0.5% | -2.0% | 2.3% | |
| SEM10 | ↓ | 397.25 | -0.5% | -1.7% | 5.5% | |
| DEMEX | ↓ | 242.77 | -0.0% | -3.5% | -8.8% | |
| Global Indices | | | | | | |
| Japan: Nikkei 225 | ↓ | 38,876.71 | -0.66% | 1.7% | 0.2% | |
| US: S&P 500 | ↑ | 5,421.03 | 0.9% | 3.8% | 4.7% | |
| UK: FTSE 100 | ↑ | 8,215.48 | 0.8% | -2.6% | 6.0% | |
| Europe: Euro Stoxx 50 | ↑ | 5,034.43 | 1.4% | -1.0% | 1.0% | |
| Emerging Market Indices | | | | | | |
| Brazil: IBOVESPA | ↓ | 119,936.0 | -1.4% | -6.0% | -6.1% | |
| Russia: MICEX | → | 3,171.10 | - | -8.1% | -4.8% | |
| India: SENSEX | ↑ | 76,606.57 | 0.2% | 5.4% | 4.0% | |
| China: Shanghai Comp | ↑ | 3,037.47 | 0.3% | -3.7% | -0.6% | |
| South Africa: JSE All Share | ↑ | 77,050.80 | 1.28% | -1.8% | 4.9% | |

| Commodities | | | | Currencies | | | | |
|-------------|---|----------|------|------------|--------|---------|-------|-------|
| | | Closing | ID Δ | I2M Δ | | Closing | ID Δ | I2M Δ |
| Oil (Brent) | ↑ | 82.60 | 0.8% | 15.0% | USDMUR | 46.85 | -0.4% | 1.7% |
| Gold | ↑ | 2,324.98 | 0.3% | 18.8% | EURMUR | 51.14 | 0.16% | 2.5% |
| Platinum | ↑ | 961.81 | 0.4% | -3.1% | GBPMUR | 60.50 | -0.1% | 4.3% |

| Selected stocks | | Closing | VWAP | P/E | FIP | FIS | ID Δ | IM Δ | 3M Δ |
|-----------------|---|---------|--------|-------|--------|-----|-------|-------|-------|
| SEM-10 | | | | | | | | | |
| MCBG | ↓ | 380.00 | 380.60 | 6.59 | 15.3 m | - | -1.0% | -2.6% | 10.9% |
| IBLL | ⇒ | 43.05 | 43.06 | 9.57 | - | - | - | -2.2% | -2.2% |
| SBMH | ⇒ | 4.48 | 4.48 | 2.68 | - | - | - | -6.7% | 1.8% |
| AFREXIM | ⇒ | 2.85 | 2.85 | 3.36 | - | - | - | 1.8% | 1.8% |
| VIVO | ⇒ | 346.00 | 346.00 | 21.46 | - | - | - | 0.1% | -1.1% |
| CIEL | ⇒ | 7.36 | 7.36 | 4.69 | - | - | - | -1.9% | 0.8% |
| SUN | ⇒ | 46.00 | 46.00 | 5.46 | - | - | - | -0.5% | 20.9% |
| ROGERS | ⇒ | 33.75 | 33.75 | 5.31 | - | - | - | 2.3% | 1.5% |
| ASCENCIA | ⇒ | 17.40 | 17.40 | 7.98 | - | - | - | -3.3% | -7.2% |
| PBL | ⇒ | 492.00 | 490.00 | 11.01 | - | - | - | -1.6% | -0.8% |

Latest Upcoming Entitlements

| Ann. Date | Company | Market | Event | Type | Rs/share | Ex date | Payment Date |
|-----------|---------|----------|----------|---------|----------|-----------|--------------|
| 13-Jun-24 | ROGERS | Official | Dividend | Final | 0.89 | 28-Jun-24 | 17-Jul-24 |
| 5-Jun-24 | IBL | Official | Dividend | Final | 0.55 | 20-Jun-24 | 28-Jun-24 |
| 24-May-24 | SUN | Official | Dividend | Final | 2.50 | 10-Jun-24 | 26-Jul-24 |
| 17-May-24 | MUA | Official | Dividend | Interim | 0.80 | 3-Jun-24 | 25-Jun-24 |

Latest Announcements

| Date | Company | Details |
|-----------|----------|--|
| 13-Jun-24 | MCBG | The Stock Exchange of Mauritius Ltd (SEM) has approved the listing of up to 6,000,000 new ordinary shares of MCB Group Limited (MCBG) by way of a Capitalization Issue (in the context of a Scrip Dividend). |
| 31-May-24 | ASCENCIA | Following the Further Admission Document dated 15 September 2015 and the Special Meeting of Shareholders of Ascencia Limited held on 22 October 2015, the Board of the Company is pleased to inform the bondholders of the Company and the public at large that circa 45% of the redeemable bonds of the Company, representing 4,389,169 bonds will be automatically redeemed on 30 June 2024. |

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