

IBL hovers near 52-week low

| | | | | | | | | |
|--------|---|----------|--------|---|--------|-------|---|--------|
| Semdex | ↓ | 2,134.67 | Sem-10 | ↓ | 399.22 | Demex | ↑ | 242.85 |
|--------|---|----------|--------|---|--------|-------|---|--------|

The **SEMDEX** inches lower by 8.21 points to end today's session at 2,134.67 (-0.4%). Market Value Traded (MVT) for the day amounts to Rs54.1m, with volume traded of 1.5m.

Industry: GAMMA falls to Rs32.00 (-3.0%), **PBL** rises to Rs492.00 (+0.3%).

Foreign investors are net sellers with Foreign Investor Sales (FIS) of Rs7.1m compared to Foreign Investor Purchases (FIP) of Rs1.5m.

IBL hovers near its 52-week low of Rs43.00. The stock drops by -1.0% to close at Rs43.05. Value traded for the day amounts to Rs8.8m, accounting for 16.3% of MVT. The company had announced a final dividend per share of Rs0.55, which will trade ex-dividend on 20 June 2024 and be paid on or around 28 June 2024. Its trailing dividend yield stands at 1.7%.

Finance: MCBG inches lower to Rs383.75 (-0.1%), **MUA** drops to a fresh 52-week low of Rs66.00 (-3.7%).

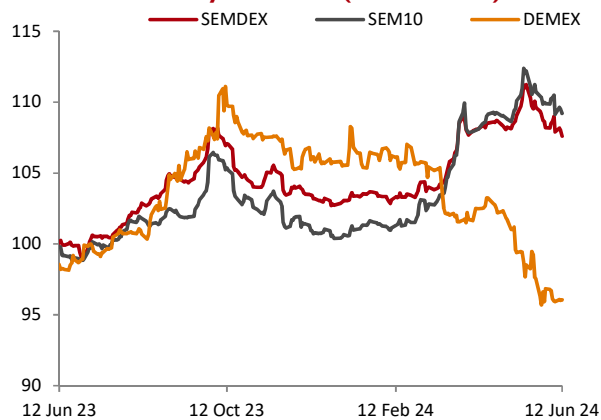
Investments: CAUDAN Rs0.35 (-5.4%), **CIEL** Rs7.36 (-1.9%), **ROGERS** Rs33.75 (+0.8%).

Leisure & Hotels: NMH falls to Rs10.00 (-2.9%), **SUN** edges lower to Rs46.00 (-0.4%).

GRIT (USD) adds +10.0% to close at USD0.22.

International Equities: US stocks closed mostly higher yesterday ahead of the Federal Open Market Committee (FOMC) meeting and the Consumer Price Index (CPI) print for the month of May. Markets are expecting that the Federal Funds Rate will remain unchanged in the range of 5.25% - 5.50%. The FOMC Economic Projections will give a clearer picture on inflation and economic growth in the US over the next few years.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

| Top gainers | | Top losers | |
|---------------------|--------|-----------------------|----------|
| GRIT (USD) | 10.0% | CAUDAN | -5.4% |
| ROGERS | 0.7% | MUA | -3.6% |
| PBL | 0.3% | GAMMA | -3.0% |
| | | NMH | -2.9% |
| | | CIEL | -1.9% |
| Most Active (Value) | | Key Market Statistics | |
| MCBG | 25.5 m | Market Cap (Rs) | 270.0 bn |
| SHEL | 9.5 m | Market Cap (USD) | 5.8 bn |
| IBL | 8.8 m | Market Div Yield | 4.3% |
| NMH | 2.2 m | Market P/E | 6.7x |
| CIEL | 2.0 m | FI Participation | 7.9% |

Summary Market Data

| | | Closing | ID Δ | IM Δ | 3 M Δ | 1 year trend |
|--------------------------------|---|-----------|--------|--------|-------|--------------|
| Mauritius | | | | | | |
| SEMDEX | ↓ | 2,134.67 | -0.4% | -1.36% | 3.6% | |
| SEM-ASI | ↓ | 1,954.10 | -0.12% | -1.2% | 2.8% | |
| SEM-VWAP | ↓ | 1,955.98 | -0.1% | -1.1% | 2.9% | |
| SEM10 | ↓ | 399.22 | -0.3% | -0.8% | 6.3% | |
| DEMEX | ↑ | 242.85 | 0.0% | -3.4% | -8.7% | |
| Global Indices | | | | | | |
| Japan: Nikkei 225 | ↑ | 39,134.79 | 0.25% | 2.4% | 0.8% | |
| US: S&P 500 | ↑ | 5,375.32 | 0.3% | 2.9% | 5.0% | |
| UK: FTSE 100 | ↓ | 8,147.81 | -1.0% | -3.4% | 6.2% | |
| Europe: Euro Stoxx 50 | ↓ | 4,965.09 | -1.0% | -2.4% | 0.7% | |
| Emerging Market Indices | | | | | | |
| Brazil: IBOVESPA | ↑ | 121,635.1 | 0.7% | -4.7% | -3.6% | |
| Russia: MICEX | ↓ | 3,171.10 | -0.3% | -8.1% | -4.5% | |
| India: SENSEX | ↓ | 76,456.59 | -0.0% | 5.2% | 4.0% | |
| China: Shanghai Comp | ↓ | 3,028.05 | -0.8% | -4.0% | -1.3% | |
| South Africa: JSE All Share | ↓ | 76,077.30 | -0.15% | -3.0% | 3.5% | |

| Commodities | | | | Currencies | | | | |
|-------------|---|----------|-------|------------|--------|---------|--------|-------|
| | | Closing | ID Δ | I2M Δ | | Closing | ID Δ | I2M Δ |
| Oil (Brent) | ↑ | 81.92 | 0.4% | 9.5% | USDMUR | 47.05 | -1.9% | 2.2% |
| Gold | ↑ | 2,317.01 | 0.3% | 18.2% | EURMUR | 51.06 | -0.10% | 2.8% |
| Platinum | ↓ | 957.52 | -1.8% | -5.0% | GBPMUR | 60.56 | 0.2% | 4.1% |

| Selected stocks | | | | | | | | | |
|--|---|---------|--------|-------|-------|-------|-------|-------|--------|
| | | Closing | VWAP | P/E | FIP | FIS | ID Δ | IM Δ | 3M Δ |
| SEM-10 | | | | | | | | | |
| MCBG | ↓ | 383.75 | 384.00 | 6.65 | - | 2.6 m | -0.1% | -0.3% | 12.5% |
| IBLL | ↓ | 43.05 | 43.50 | 9.57 | - | - | -1.0% | -2.2% | -2.2% |
| SBMH | ↓ | 4.48 | 4.47 | 2.68 | 0.1 m | - | -1.5% | -6.7% | 1.8% |
| AFREXIM | ⇒ | 2.85 | 2.85 | 3.36 | - | - | - | 1.8% | 1.8% |
| VIVO | ⇒ | 346.00 | 346.00 | 21.46 | - | - | - | 0.1% | -1.1% |
| CIEL | ↓ | 7.36 | 7.36 | 4.69 | - | - | -1.9% | -1.9% | 1.7% |
| SUN | ↓ | 46.00 | 46.11 | 5.46 | - | - | -0.4% | -0.5% | 20.9% |
| ROGERS | ↑ | 33.75 | 33.50 | 5.31 | - | 0.1 m | 0.7% | 2.3% | 1.5% |
| ASCENCIA | ⇒ | 17.40 | 17.39 | 7.98 | - | - | - | -7.2% | -7.4% |
| PBL | ↑ | 492.00 | 490.57 | 11.06 | 1.0 m | - | 0.3% | -1.6% | -0.8% |
| DEM Most Active (3-month average) | | | | | | | | | |
| UNION SE | ⇒ | 83.00 | 83.00 | 5.1 | - | - | - | - | -18.6% |
| LAVASTONE | ↓ | 1.17 | 1.17 | 4.2 | - | - | -2.5% | -7.1% | -14.6% |
| TPL.O | ⇒ | 2.52 | 2.52 | 0.0 | - | - | - | -7.4% | -16.3% |

Latest Upcoming Entitlements

| Ann. Date | Company | Market | Event | Type | Rs/share | Ex date | Payment Date |
|-----------|---------|----------|----------|---------|----------|-----------|--------------|
| 5-Jun-24 | IBL | Official | Dividend | Final | 0.55 | 20-Jun-24 | 28-Jun-24 |
| 24-May-24 | SUN | Official | Dividend | Final | 2.50 | 10-Jun-24 | 26-Jul-24 |
| 17-May-24 | MUA | Official | Dividend | Interim | 0.80 | 3-Jun-24 | 25-Jun-24 |
| 15-May-24 | MDIT | Official | Dividend | Final | 0.08 | 19-Sep-24 | 27-Sep-24 |

Latest Announcements

| Date | Company | Details |
|-----------|----------|---|
| 31-May-24 | ASCENCIA | Following the Further Admission Document dated 15 September 2015 and the Special Meeting of Shareholders of Ascencia Limited held on 22 October 2015, the Board of the Company is pleased to inform the bondholders of the Company and the public at large that circa 45% of the redeemable bonds of the Company, representing 4,389,169 bonds will be automatically redeemed on 30 June 2024. The trading of the redeemable bonds will cease on 25 June 2024 at close of business, will resume on the SEM on 01 July 2024 and will apply to bondholders whose names are registered in the bond register of the Company at the close of business on 30 June 2024. |
| 29-May-24 | EMTL | Further to the announcement of its intention to float shares on the Official List of the SEM dated the 15 th of May 2024, Emtel's IPO subscriptions have opened today and will close on 21 June 2024. |

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