

MCBG rises to one-month high

Semdex ↑ 2,111.69 Sem-10 ↑ 395.96 Demex ↑ 238.84

The **SEMDEX** adds meagre gains of 3.43 points to close at 2,111.69 (+0.2%). Market Value Traded (MVT) for the day amounts to Rs32.6m, with volume traded of 0.5m. **Industry: GAMMA** declines to Rs29.45 (-0.2%), **PBL** advances to Rs493.00 (+0.2%).

Foreign investors are net buyers with Foreign Investor Purchases (FIP) of Rs24.4m, compared to Foreign Investor Sales (FIS) of Rs3.7m.

MCBG gains +0.1% to close at a one-month high of Rs384.50. Value traded for the day amounts to Rs27.8m, accounting for 85.3% of MVT. FIP amounts to Rs23.3m, compared to FIS of Rs3.0m. Its market capitalization currently stands at Rs98.2bn, with a year-to-date return of 18.7%.

Finance: MCBG Pref closes lower at Rs10.25 (-0.5%), **CIM** rises to Rs10.55 (+0.5%).

Commerce: IBL moves up to Rs40.10 (+0.3%), **SHEL** inches lower to Rs348.00 (-0.6%).

Information, Communication & Technology: EMTEL rises further to Rs22.50 (+1.1%).

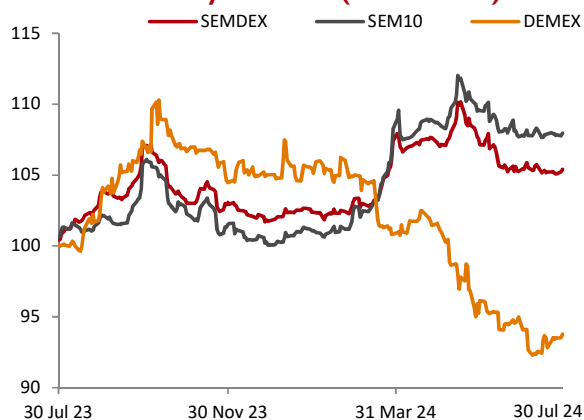
Investments: ALTEO slips to Rs10.35 (-1.0%), **CIEL** advances to Rs7.46 (+1.4%).

Leisure & Hotels: LOTO reverses gains and drops to Rs5.70 (-3.4%), **NMH** adds +0.5% to close at Rs11.00, **SUN** closes higher at Rs40.50 (+1.0%).

Sugar: OMNICANE falls to Rs19.00 (-1.3%).

GRIT (USD) jumps to USD0.20 (+5.3%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GRIT (USD)	5.3%	LOTTO	-3.4%
CIEL	1.4%	OMNICANE	-1.3%
EMTEL	1.1%	ALTEO	-1.0%
SUN	1.0%	VIVO	-0.6%
CIM	0.5%	MCBGPREF	-0.5%
Most Active (Value)		Key Market Statistics	
MCBG	27.8 m	Market Cap (Rs)	278.7 bn
ENL	0.7 m	Market Cap (USD)	6.0 bn
CIEL	0.7 m	Market Div Yield	4.6%
CIM	0.6 m	Market P/E	6.9x
NMH.O	0.6 m	FI Participation	43.2%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,111.69	0.2%	0.14%	-1.7%	
SEM-ASI	↑	1,935.21	0.18%	-0.0%	-1.9%	
SEM-VVAP	↑	1,936.80	0.2%	-0.1%	-1.8%	
SEM10	↑	395.96	0.2%	0.2%	-0.7%	
DEMEX	↑	238.84	0.3%	-1.3%	-7.7%	
Global Indices						
Japan: Nikkei 225	↑	38,468.63	2.13%	-2.8%	1.4%	
US: S&P 500	↑	5,463.54	0.1%	0.1%	6.8%	
UK: FTSE 100	↑	8,292.35	0.1%	1.6%	1.8%	
Europe: Euro Stoxx 50	↓	4,815.39	-1.0%	-1.6%	-3.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	126,953.9	-0.4%	2.5%	-0.3%	
Russia: MICEX	→	3,039.90	-	-3.5%	-12.6%	
India: SENSEX	↑	81,355.84	0.0%	2.9%	9.0%	
China: Shanghai Comp	↑	2,891.85	0.0%	-2.5%	-7.1%	
South Africa: JSE All Share	↓	81,011.65	-0.13%	1.6%	6.0%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↓	79.78	-1.7%	-6.1%	USDMUR	↑	47.10	0.2%	1.8%
Gold	↓	2,384.19	-0.1%	21.7%	EURMUR	↓	52.02	-0.13%	1.4%
Platinum	↑	952.60	1.3%	1.5%	GBPMUR	↑	61.78	0.0%	3.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↑	384.50	384.51	6.67	23.3 m	3.0 m	0.1%	1.2%	2.1%
IBLL	↑	40.10	40.10	8.91	-	-	0.2%	0.2%	-7.8%
SBMH	→	4.71	4.71	2.82	0.3 m	0.3 m	-	0.2%	-1.9%
AFREXIM	→	2.85	2.85	3.36	-	-	-	-	1.8%
VIVO	↓	348.00	348.67	21.59	0.1 m	0.1 m	-0.6%	0.4%	0.9%
CIEL	↑	7.46	7.46	4.75	0.7 m	-	1.4%	1.4%	-1.8%
SUN	↑	40.50	40.44	4.81	-	-	1.0%	-15.6%	1.3%
ROGERS	→	32.55	32.55	5.12	-	-	-	-1.4%	2.8%
ASCENCIA	→	18.50	18.50	8.49	-	-	-	6.6%	5.4%
PBL	↑	493.00	493.00	11.08	-	-	0.2%	0.6%	-1.4%
DEM Most Active (3-month average)									
EUDCOS	→	15.40	15.40	10.6	-	-	-	5.8%	-1.3%
CAVEL	→	34.00	34.00	0.0	-	-	-	-	-
ATTITUDE	→	10.20	10.20	12.9	-	-	-	-5.1%	-5.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Jul-24	LOTO	Official	Dividend	Interim	0.14	12-Aug-24	25-Sep-24
28-Jun-24	PAD	Official	Dividend	Interim	1.00	15-Jul-24	31-Jul-24
28-Jun-24	BLL	Official	Dividend	Final	0.02	15-Jul-24	30-Sep-24
28-Jun-24	CIEL	Official	Dividend	Final	0.32	15-Jul-24	30-Jul-24

Latest Announcements

Date	Company	Details
22-Jul-24	SUN	Notice is hereby given that by an Order dated 03 July 2024, the Supreme Court has directed a special meeting to be convened of the holders of the shares in Sun Limited for the purpose of considering and, if thought fit, approving with or without modification, a Scheme of Arrangement proposed to be made between the Company, Riveo Limited and the holders of shares in the Company and that such meeting shall be held on 19 August 2024 at 15h30, at Hennessy Park Hotel, Ebène.
22-Jul-24	STRATEGIA FOCUS FUND	Notice is hereby given that "EKADA India Focus Fund" has changed its name to "Strategia India Focus Fund" as evidenced by a Certificate issued by the Registrar of Companies on 11 th June 2024.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsb@mcbscm.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu