

AFREXIM (USD) accounts for 29.6% of market value traded

Semdex ↑ 2,107.80 Sem-10 ↑ 395.81 Demex ↓ 236.46

The **SEMDEX** closes nearly unchanged at 2,107.80 (+0.04%). Market Value Traded (MVT) for the day amounts to Rs21.7m, with volume traded of 0.4m.

Foreign investors are net buyers with Foreign Investor Purchases (FIP) of Rs7.0m, compared to Foreign Investor Sales (FIS) of Rs2.7m.

AFREXIM (USD) closes flat at USD2.85. The stock has remained unchanged at USD2.85 over the past 18 sessions. Value traded for the day amounts to Rs6.4m, accounting for 29.6% of MVT. FIP sums up to Rs4.7m. The company had announced an annual dividend of USD0.287 per Depository Receipt, representing a dividend yield of 10.1%. The Depository Receipt will trade ex-dividend as from 12 August 2024.

Finance: CIM drops to Rs10.40 (-1.0%), **MCBG** adds +0.1% to close at Rs382.25.

Commerce: SHEL advances to Rs349.00 (+0.1%).

Information, Communication & Technology: EMTEL closes flat at Rs22.85, with value traded for the day amounting to Rs0.9m.

Industry: GAMMA declines further to Rs28.50 (-1.7%), **MOROIL** rises to Rs15.70 (+0.3%),

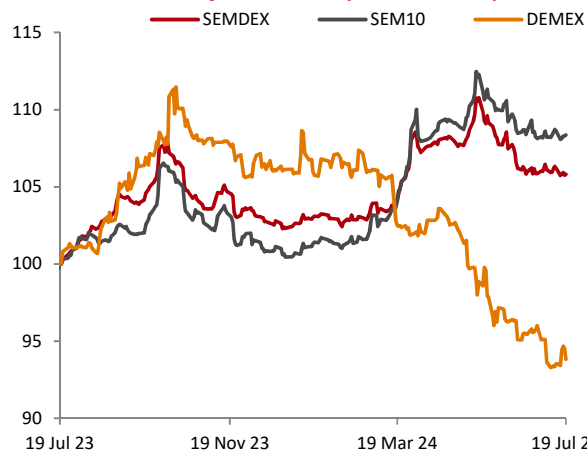
Investments: ALTEO inches up to Rs10.05 (+0.5%), **MEDINE** closes higher at Rs57.00 (+1.3%), **POLICY** rises to Rs3.30 (+0.9%).

Leisure & Hotels: NMH moves up to Rs10.70 (+0.9%).

Property: BLL advances to Rs0.47 (+4.4%).

GRIT (USD) drops to USD0.19 (-5.0%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
BLUELIFE	4.4%	GRIT (USD)	-5.0%
MEDINE	1.3%	GAMMA	-1.7%
NMH.O	0.9%	CIM	-1.0%
POLICY	0.9%	CIM.D0154	-0.4%
ALTEO	0.5%		
Most Active (Value)		Key Market Statistics	
AFREXIM	6.4 m	Market Cap (Rs)	278.2 bn
CIM.D0154	5.0 m	Market Cap (USD)	6.0 bn
MCBG	4.2 m	Market Div Yield	4.6%
CIM.D0155	1.0 m	Market P/E	6.8x
EMTEL	0.9 m	FI Participation	22.5%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,107.80	0.0%	-0.32%	-2.1%	
SEM-ASI	↑	1,931.08	0.02%	-0.5%	-2.2%	
SEM-VWAP	↑	1,932.87	0.1%	-0.5%	-2.1%	
SEM10	↑	395.81	0.0%	-0.3%	-0.8%	
DEMEX	↓	236.46	-0.7%	-1.8%	-9.4%	
Global Indices						
Japan: Nikkei 225	↓	40,126.35	-2.36%	4.3%	5.4%	
US: S&P 500	↓	5,544.59	-0.8%	1.0%	10.6%	
UK: FTSE 100	↑	8,204.89	0.2%	0.2%	4.2%	
Europe: Euro Stoxx 50	↓	4,870.12	-0.4%	-0.9%	-1.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	127,652.1	-1.4%	6.7%	2.8%	
Russia: MICEX	→	2,946.83	-	-5.4%	-14.7%	
India: SENSEX	↑	81,343.46	0.8%	5.2%	12.2%	
China: Shanghai Comp	↑	2,977.13	0.5%	-1.8%	-3.2%	
South Africa: JSE All Share	↓	79,760.53	-0.86%	0.0%	8.9%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	85.11	0.0%	6.9%	USDMUR	↑	47.05	0.2%	2.8%
Gold	↓	2,445.31	-0.5%	23.6%	EURMUR	↓	52.27	-0.02%	1.0%
Platinum	↓	966.39	-3.3%	-2.0%	GBPMUR	↓	62.13	-0.0%	3.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	382.25	382.01	6.63	-	-	0.1%	1.1%	1.4%
IBLL	→	40.10	40.10	8.91	-	-	-	-6.9%	-6.7%
SBMH	→	4.70	4.70	2.81	-	-	-	6.3%	-2.5%
AFREXIM	→	2.85	2.85	3.36	-	-	-	-	1.8%
VIVO	↑	349.00	349.00	21.65	-	-	0.1%	0.3%	1.8%
CIEL	→	7.32	7.32	4.66	-	-	-	-1.9%	-3.2%
SUN	→	44.50	44.50	5.29	-	-	-	-7.3%	11.3%
ROGERS	→	33.40	33.40	5.25	-	-	-	1.2%	5.5%
ASCENCIA	→	18.00	18.00	8.26	-	-	-	3.4%	2.3%
PBL	→	492.00	492.00	11.06	-	-	-	0.4%	-2.6%
DEM Most Active (3-month average)									
MIWA	↓	0.26	0.26	6.5	-	-	-3.7%	4.0%	-21.2%
CAVEL	↓	1.22	1.22	4.4	-	-	-1.6%	5.2%	-10.3%
SWANLIFE	→	1,435.00	1435.00	6.2	-	-	-	-10.0%	-13.8%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Jun-24	PAD	Official	Dividend	Interim	1.00	15-Jul-24	31-Jul-24
28-Jun-24	BLL	Official	Dividend	Final	0.02	15-Jul-24	30-Sep-24
28-Jun-24	CIEL	Official	Dividend	Final	0.32	15-Jul-24	30-Jul-24
28-Jun-24	MEDINE	Official	Dividend	Interim	2.50	12-Jul-24	31-Jul-24

Latest Announcements

Date	Company	Details
9-Jul-24	MCBG	As a result of the Scrip Dividend scheme, Group Employee Share Option Scheme and Conversion of Preference shares into Ordinary shares, a total of 2,355,680 new Ordinary Shares have been issued on 9th July 2024 by the Company for listing on the Stock Exchange of Mauritius Ltd, and shall be available for trading on 10th July 2024. The number of Ordinary Shares in issue now stands at 255,481,608.
3-Jul-24	EMTEL	The company announced the results of the Initial Public Offering (IPO), where it stated that the offer was fully subscribed. For up to 15m shares applied for, 100% of the offer shares will be allotted and for those who applied for above 15m shares, the allotment will be 15m shares + 97.4373% of shares in excess of 15m shares. The company will be listed on the Official Market of the SEM as from 5 July 2024 and is expected to rank amongst the five largest listed companies with a market capitalisation of Rs10.5bn.

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