

Finance stocks end the session mixed

Semdex ↓ 2,106.91 Sem-10 ↑ 395.62 Demex ↓ 238.18

The **SEMDEX** retreats by 3.08 points to close at 2,106.91 (-0.2%). Market Value Traded (MVT) for the day amounts to Rs21.5m, with volume traded of 1.1m. **Information, Communication & Technology: EMTEL** inches lower to Rs22.85 (-0.7%).

Foreign investors are net sellers with Foreign Investor Purchases (FIP) of Rs0.6m, compared to Foreign Investor Sales (FIS) of Rs4.1m.

Industry: GAMMA declines to Rs29.00 (-3.3%), **MCFI** closes lower at Rs8.50 (-1.2%), **MOROIL** advances to Rs15.65 (+0.3%), **PIM** falls to Rs35.50 (-0.7%).

Finance stocks close today's session mixed and account for 60% of MVT for the day. **CIM** hovers near its one-month low of Rs10.40 to close at Rs10.50 (-1.9%). **MCBG** maintains the uptrend as it rises further to Rs382.00 (+0.1%), with a year-to-date return of +17.9%. **SBMH** declines further to Rs4.70 (-0.4%). **SWAN General** sheds -3.6% to close at Rs429.00.

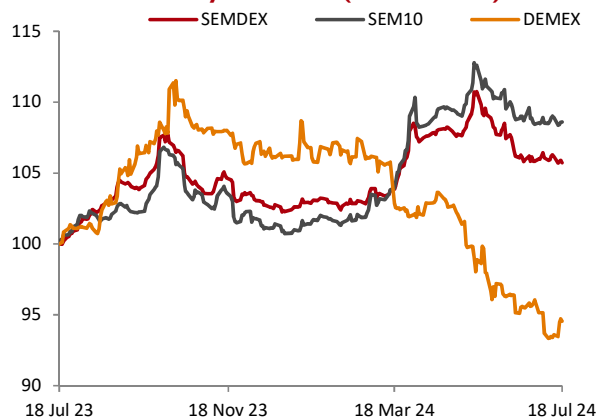
Investments: CAUDAN retreats to Rs0.42 (-2.3%)

Property: BLL rises to Rs0.45 (+4.7%).

GRIT (USD) edges higher to USD0.20 (+5.3%).

Commerce: H. MALLAC jumps to Rs27.50 (+10.0%), **IBL** closes at Rs40.10 (-0.1%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
H MALLAC	10.0%	SWANGEN	-3.6%
GRIT (USD)	5.3%	GAMMA	-3.3%
BLUELIFE	4.7%	CAUDAN	-2.3%
MOROIL	0.3%	CIM	-1.9%
MCBG	0.1%	MCFI	-1.2%
Most Active (Value)		Key Market Statistics	
MCBG	9.2 m	Market Cap (Rs)	278.1 bn
VIVO	3.6 m	Market Cap (USD)	6.0 bn
CIM	3.1 m	Market Div Yield	4.6%
CMDC	1.7 m	Market P/E	6.8x
ROGERS	1.2 m	FI Participation	10.9%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	2,106.91	-0.1%	-0.50%	-2.1%	
SEM-ASI	1,930.62	-0.08%	-0.6%	-2.3%	
SEM-VVAP	1,931.84	-0.1%	-0.5%	-2.3%	
SEM10	395.62	0.0%	-0.4%	-0.7%	
DEMEX	238.18	-0.2%	-1.0%	-8.8%	
Global Indices					
Japan: Nikkei 225	41,097.69	-0.43%	7.9%	8.3%	
US: S&P 500	5,588.27	-1.4%	2.1%	11.3%	
UK: FTSE 100	8,187.46	0.3%	0.6%	4.3%	
Europe: Euro Stoxx 50	4,891.46	-1.1%	0.2%	-0.5%	
Emerging Market Indices					
Brazil: IBOVESPA	129,450.3	0.3%	8.7%	4.3%	
Russia: MICEX	2,946.83	-	-7.4%	-14.7%	
India: SENSEX	80,716.55	-	4.8%	10.7%	
China: Shanghai Comp	2,962.86	-0.5%	-1.8%	-3.5%	
South Africa: JSE All Share	80,452.58	-0.83%	4.4%	10.2%	

Commodities				Currencies				
		Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	↑	85.08	1.6%	8.4%	USDMUR	46.95	-0.2%	2.6%
Gold	↓	2,458.79	-0.4%	25.8%	EURMUR	52.28	0.10%	0.8%
Platinum	↓	999.46	-0.5%	2.0%	GBPMUR	62.14	0.0%	2.9%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↑	382.00	381.93	6.62	-	-	0.1%	0.9%	1.3%
IBLL	↓	40.10	40.10	8.91	-	-	-0.1%	-6.9%	-6.7%
SBMH	↓	4.70	4.71	2.81	-	-	-0.4%	6.8%	-2.5%
AFREXIM	⇒	2.85	2.85	3.36	-	-	-	-	1.8%
VIVO	⇒	348.75	348.75	21.63	-	-	-	0.8%	1.8%
CIEL	⇒	7.32	7.32	4.66	-	-	-	-1.9%	-3.2%
SUN	⇒	44.50	44.50	5.29	-	-	-	-7.3%	11.3%
ROGERS	⇒	33.40	33.40	5.25	-	-	-	1.2%	5.5%
ASCENCIA	⇒	18.00	18.00	8.26	-	-	-	3.4%	2.3%
PBL	⇒	492.00	492.00	11.06	-	-	-	0.4%	-2.6%
DEM Most Active (3-month average)									
LAVASTONE	↑	1.24	1.24	4.4	-	-	1.6%	7.8%	-8.8%
CAVEL	⇒	34.00	34.00	0.0	-	-	-	-	-
EUDCOS	⇒	15.95	15.65	11.0	-	-	-	6.3%	2.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Jun-24	PAD	Official	Dividend	Interim	1.00	15-Jul-24	31-Jul-24
28-Jun-24	BLL	Official	Dividend	Final	0.02	15-Jul-24	30-Sep-24
28-Jun-24	CIEL	Official	Dividend	Final	0.32	15-Jul-24	30-Jul-24
28-Jun-24	MEDINE	Official	Dividend	Interim	2.50	12-Jul-24	31-Jul-24

Latest Announcements

Date	Company	Details
9-Jul-24	MCBG	As a result of the Scrip Dividend scheme, Group Employee Share Option Scheme and Conversion of Preference shares into Ordinary shares, a total of 2,355,680 new Ordinary Shares have been issued on 9th July 2024 by the Company for listing on the Stock Exchange of Mauritius Ltd, and shall be available for trading on 10th July 2024. The number of Ordinary Shares in issue now stands at 255,481,608.
3-Jul-24	EMTEL	The company announced the results of the Initial Public Offering (IPO), where it stated that the offer was fully subscribed. For up to 15m shares applied for, 100% of the offer shares will be allotted and for those who applied for above 15m shares, the allotment will be 15m shares + 97.4373% of shares in excess of 15m shares. The company will be listed on the Official Market of the SEM as from 5 July 2024 and is expected to rank amongst the five largest listed companies with a market capitalisation of Rs10.5bn.

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For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsb@mcbscm.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu