

CIEL gains 1.1%

Semdex	↑	2,109.99	Sem-10	↑	395.58	Demex	↑	238.61
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The **SEMDEX** adds meagre gains of 1.52 points to close at 2,109.99 (+0.1%), with 6 gainers and 7 laggards. Market Value Traded (MVT) for the day amounts to Rs43.6m, with volume traded of 2.4m.

Foreign investors are net sellers with Foreign Investor Purchases (FIP) of Rs0.7m, compared to Foreign Investor Sales (FIS) of Rs3.6m.

CIEL rises by +1.1% to close at Rs7.32 after stagnating at Rs7.24 over the last two sessions. Value traded for the day amounts to Rs5.7m, accounting for 13.1% of MVT. FIP sums up to Rs0.4m. The stock's 52-week price range is Rs6.28 – Rs.7.70 and its dividend yield stands at 4.4%. The annual dividend per share of Rs0.32 will be paid on or around 30 July 2024.

Finance: MCBG adds +0.2% to close at Rs381.50, **MCBG Pref** edges lower to Rs10.15 (-2.4%), **MUA** falls to 52-week low of Rs57.00 (-0.4%), **SBMH** inches lower to Rs4.72 (-0.4%).

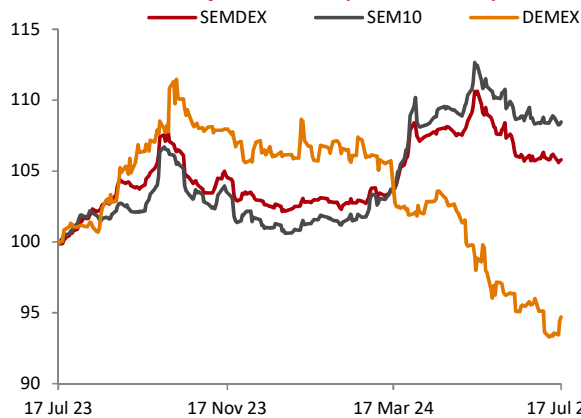
Commerce: IBL advances to Rs40.15 (+0.1%).

Information, Communication & Technology: EMTEL hits an intra-day low of Rs22.75 and closes flat at Rs23.00.

Investments: CAUDAN Rs0.43 (+2.4%), **MDIT** Rs1.70 (+0.6%), **NIT** Rs10.50 (-4.6%), **POLICY** Rs3.27 (-3.8%), **ROGERS** Rs33.40 (+0.2%), **TERRA** Rs19.40 (-1.0%).

Leisure & Hotels: LUX moves lower to Rs53.25 (-0.5%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
CAUDAN	2.4%	NIT	-4.5%
CIEL	1.1%	POLICY	-3.8%
MDIT	0.6%	MCBGPREF	-2.4%
MCBG	0.2%	TERRA	-1.0%
ROGERS	0.1%	MISB	-0.7%
Most Active (Value)		Key Market Statistics	
MCBG	22.6 m	Market Cap (Rs)	278.5 bn
CIEL	5.7 m	Market Cap (USD)	6.0 bn
SBMH	4.6 m	Market Div Yield	4.6%
ENL	3.4 m	Market P/E	6.8x
EMTEL	2.6 m	FI Participation	4.9%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,109.99	0.1%	-0.18%	-1.7%	
SEM-ASI	↑	1,932.10	0.05%	-0.3%	-2.0%	
SEM-VVAP	↑	1,933.54	0.1%	-0.4%	-1.9%	
SEM10	↑	395.58	0.2%	-0.2%	-0.3%	
DEMEX	↑	238.61	0.3%	-0.4%	-8.1%	
Global Indices						
Japan: Nikkei 225	↑	41,275.08	0.20%	6.3%	7.3%	
US: S&P 500	↑	5,667.20	0.6%	4.3%	12.2%	
UK: FTSE 100	↓	8,164.90	-0.2%	0.2%	4.4%	
Europe: Euro Stoxx 50	↓	4,947.83	-0.7%	2.2%	0.6%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	129,110.4	-0.2%	7.9%	3.8%	
Russia: MICEX	↑	2,946.83	1.2%	-8.4%	-14.9%	
India: SENSEX	↑	80,716.55	0.1%	4.8%	10.7%	
China: Shanghai Comp	↑	2,976.30	0.1%	-1.9%	-1.0%	
South Africa: JSE All Share	↓	81,124.08	-1.25%	5.3%	11.1%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↓	83.73	-1.3%	4.8%	USDMUR	↓	47.03	-0.0%	2.8%
Gold	↑	2,469.08	1.9%	26.3%	EURMUR	↑	52.23	0.08%	0.9%
Platinum	↑	1,004.58	0.5%	3.4%	GBPMUR	↑	62.11	0.0%	2.9%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↑	381.50	381.26	6.62	-	-	0.2%	0.7%	1.5%
IBLL	↑	40.15	40.12	8.92	-	-	0.1%	-6.7%	-6.6%
SBMH	↓	4.72	4.71	2.82	-	-	-0.4%	7.3%	-2.1%
AFREXIM	⇒	2.85	2.85	3.36	-	-	-	-	1.8%
VIVO	⇒	348.75	348.75	21.63	-	-	-	0.8%	1.8%
CIEL	↑	7.32	7.32	4.66	0.4 m	-	1.1%	-0.5%	-3.2%
SUN	⇒	44.50	44.50	5.29	-	-	-	-7.3%	11.3%
ROGERS	↑	33.40	33.40	5.25	-	-	0.1%	1.2%	5.5%
ASCENCIA	⇒	18.00	18.00	8.26	-	-	-	3.4%	1.4%
PBL	⇒	492.00	492.00	11.06	-	-	-	0.4%	-2.6%
DEM Most Active (3-month average)									
LFL.O	⇒	17.00	17.00	7.6	1.53 m	-	-	-3.1%	-5.3%
LAVASTONE	↓	1.22	1.22	4.4	-	-	-1.6%	5.2%	-10.3%
CAVEL	↑	15.95	15.65	11.0	-	-	3.9%	4.9%	2.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Jun-24	PAD	Official	Dividend	Interim	1.00	15-Jul-24	31-Jul-24
28-Jun-24	BLL	Official	Dividend	Final	0.02	15-Jul-24	30-Sep-24
28-Jun-24	CIEL	Official	Dividend	Final	0.32	15-Jul-24	30-Jul-24
28-Jun-24	MEDINE	Official	Dividend	Interim	2.50	12-Jul-24	31-Jul-24

Latest Announcements

Date	Company	Details
3-Jul-24	EMTEL	<p>The company announced the results of the Initial Public Offering (IPO), where it stated that the offer was fully subscribed. For up to 15m shares applied for, 100% of the offer shares will be allotted and for those who applied for above 15m shares, the allotment will be 15m shares + 97.4373% of shares in excess of 15m shares.</p> <p>The company will be listed on the Official Market of the SEM as from 5 July 2024 and is expected to rank amongst the five largest listed companies with a market capitalisation of Rs10.5bn.</p>
26-Jun-24	IBL	<p>Further to the communiqué dated 5 June 2024, the board of directors of IBL is pleased to inform its shareholders and the public in general that it has successfully issued, by way of preferential offer, 3,000,000 notes for an aggregate nominal amount of MUR 3bn under the terms of an offer memorandum dated 5 June 2024. The Company will seek a listing of the Notes on the Official Market of the Stock Exchange of Mauritius prior to the first interest payment date of the Notes as per the terms of the Memorandum.</p>

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