

### The SEMDEX snaps its winning streak

Semdex ↓ 2,115.54      Sem-10 ↓ 396.79      Demex ↑ 235.77

The **SEMDEX** snaps its three-day winning streak to close slightly lower at 2,115.54 (-0.1%), with 10 laggards and 3 gainers. Market Value Traded (MVT) for the day remains tepid at Rs36.4m, with volume traded of 3.4m.

Foreign investors are net sellers with Foreign Investor Purchases (FIP) of Rs2.1m, compared to Foreign Investor Sales (FIS) of Rs3.1m.

**Commerce: IBL** closes lower at Rs40.10 (-0.3%).

**Industry: PIM** retreats to Rs35.75 (-0.7%), **UBP** drops to Rs84.25 (-2.0%).

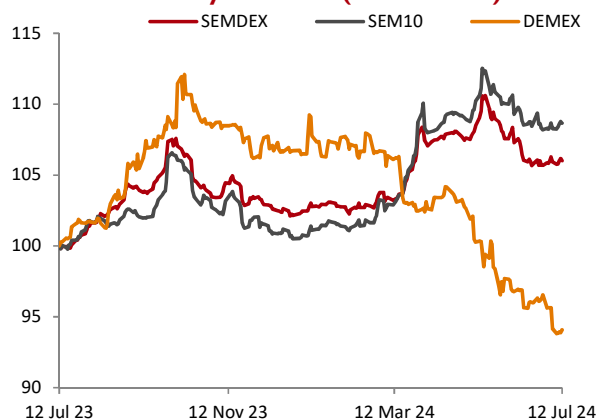
**Information, Communication & Technology: EMTEL** closes flat at Rs23.00, with value traded for the day amounting to Rs0.3m.

**Investments: ALTEO** Rs9.94 (-2.1%), **CAUDAN** Rs0.44 (+4.8%), **CIEL** Rs7.62 (-0.8%), **MDIT** Rs1.58 (-0.6%), **MSE** Rs56.50 (-0.4%), **NIT** Rs11.00 (+4.8%), **PAD** Rs99.00 (+1.3%).

**Leisure & Hotels: NMH** sheds -1.4% to close at Rs10.50, **SUN** moves lower to Rs44.95 (-0.1%).

**Property: BLL** drops to Rs0.45 (-6.3%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
CAUDAN	4.8%	BLUELIFE	-6.2%
NIT	4.8%	ALTEO	-2.1%
NEWGOLD	3.9%	UBP	-2.0%
PAD	1.3%	NMH.O	-1.4%
		CIEL	-0.8%
Most Active (Value)		Key Market Statistics	
MCBG	25.7 m	Market Cap (Rs)	279.2 bn
MDIT	3.8 m	Market Cap (USD)	6.0 bn
POLICY	2.0 m	Market Div Yield	4.4%
ENL	1.6 m	Market P/E	6.9x
TERRA	0.8 m	FI Participation	7.2%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	<span style="color: red;">↓</span>	2,115.54	-0.1%	-0.90%	-1.4%	
SEM-ASI	<span style="color: red;">↓</span>	1,936.74	-0.14%	-0.9%	-1.5%	
SEM-VVAP	<span style="color: red;">↓</span>	1,939.56	-0.0%	-0.8%	-1.4%	
SEM10	<span style="color: red;">↓</span>	396.79	-0.1%	-0.6%	0.4%	
DEMEX	<span style="color: green;">↑</span>	235.77	0.2%	-2.9%	-9.0%	
<b>Global Indices</b>						
Japan: Nikkei 225	<span style="color: green;">↑</span>	42,224.02	0.94%	7.9%	7.1%	
US: S&P 500	<span style="color: red;">↓</span>	5,584.54	-0.9%	3.9%	7.4%	
UK: FTSE 100	<span style="color: green;">↑</span>	8,223.34	0.4%	0.9%	3.8%	
Europe: Euro Stoxx 50	<span style="color: green;">↑</span>	4,976.13	0.3%	0.2%	0.2%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	<span style="color: green;">↑</span>	128,293.6	0.8%	5.5%	0.7%	
Russia: MICEX	<span style="color: orange;">→</span>	3,132.03	-	-1.2%	-8.9%	
India: SENSEX	<span style="color: red;">↓</span>	79,897.34	-0.0%	4.5%	6.5%	
China: Shanghai Comp	<span style="color: green;">↑</span>	2,970.39	1.1%	-1.9%	-2.1%	
South Africa: JSE All Share	<span style="color: green;">↑</span>	81,093.99	0.81%	6.6%	7.7%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↑	85.40	0.4%	7.6%	USDMUR	↓	47.08	-0.2%	2.5%
Gold	↑	2,415.48	1.9%	25.0%	EURMUR	↑	52.12	0.33%	2.0%
Platinum	↑	1,007.34	1.1%	8.8%	GBPMUR	↑	61.87	0.4%	3.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
<b>SEM-10</b>									
MCBG	⇒	381.25	381.02	6.61	1.4 m	2.7 m	-	-0.7%	2.5%
IBLL	↓	40.10	40.10	8.91	0.02 m	-	-0.2%	-6.9%	-8.9%
SBMH	⇒	4.76	4.76	2.85	-	-	-	6.2%	-1.9%
AFREXIM	⇒	2.85	2.85	3.36	-	-	-	-	1.8%
VIVO	⇒	349.00	349.29	21.65	-	-	-	0.9%	-0.4%
CIEL	↓	7.62	7.62	4.85	-	-	-0.8%	3.5%	5.0%
SUN	⇒	45.00	44.95	5.34	-	-	-	-6.3%	12.5%
ROGERS	⇒	33.35	33.35	5.24	-	-	-	1.1%	5.4%
ASCENCIA	⇒	18.00	18.00	8.26	-	-	-	3.4%	1.4%
PBL	⇒	492.00	492.00	11.06	-	-	-	-	-2.6%
<b>DEM Most Active (3-month average)</b>									
MIWA	⇒	0.24	0.24	6.0	-	-	-	-11.1%	-27.3%
ATTITUDE	↑	10.25	10.18	13.0	-	-	7.9%	2.5%	-4.7%
EUDCOS	⇒	15.35	15.35	10.6	-	-	-	1.0%	-1.6%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Jun-24	PAD	Official	Dividend	Interim	1.00	15-Jul-24	31-Jul-24
28-Jun-24	BLL	Official	Dividend	Final	0.02	15-Jul-24	30-Sep-24
28-Jun-24	CIEL	Official	Dividend	Final	0.32	15-Jul-24	30-Jul-24
28-Jun-24	MEDINE	Official	Dividend	Interim	2.50	12-Jul-24	31-Jul-24

#### Latest Announcements

Date	Company	Details
3-Jul-24	EMTEL	<p>The company announced the results of the Initial Public Offering (IPO), where it stated that the offer was fully subscribed. For up to 15m shares applied for, 100% of the offer shares will be allotted and for those who applied for above 15m shares, the allotment will be 15m shares + 97.4373% of shares in excess of 15m shares.</p> <p>The company will be listed on the Official Market of the SEM as from 5 July 2024 and is expected to rank amongst the five largest listed companies with a market capitalisation of Rs10.5bn.</p>
26-Jun-24	IBL	<p>Further to the communiqué dated 5 June 2024, the board of directors of IBL is pleased to inform its shareholders and the public in general that it has successfully issued, by way of preferential offer, 3,000,000 notes for an aggregate nominal amount of MUR 3bn under the terms of an offer memorandum dated 5 June 2024. The Company will seek a listing of the Notes on the Official Market of the Stock Exchange of Mauritius prior to the first interest payment date of the Notes as per the terms of the Memorandum.</p>

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