

### Positive trend: MCBG gains 17.7% year-to-date

Semdex	↑	2,118.10	Sem-10	↑	397.17	Demex	↓	235.27
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The **SEMDEX** advances by 2.20 points to finish the session at 2,118.10 (+0.1%). Market Value Traded (MVT) for the day amounts to Rs36.8m, with volume traded of 0.8m.

Foreign investors are net buyers with Foreign Investor Purchases (FIP) of Rs9.2m, compared to Foreign Investor Sales (FIS) of Rs4.5m.

**MCBG** maintains the uptrend as it rises further to Rs381.25 (+0.3%). Value traded for the day amounts to Rs22.7m, accounting for 61.8% of MVT. FIP stands at Rs5.2m compared to FIS of Rs1.7m. The stock is currently up by 17.7% year-to-date, with a market cap of Rs97.4bn.

**Finance: CIM** retreats to Rs10.75 (-0.5%), **MUA** rises to Rs58.00 (+1.8%),

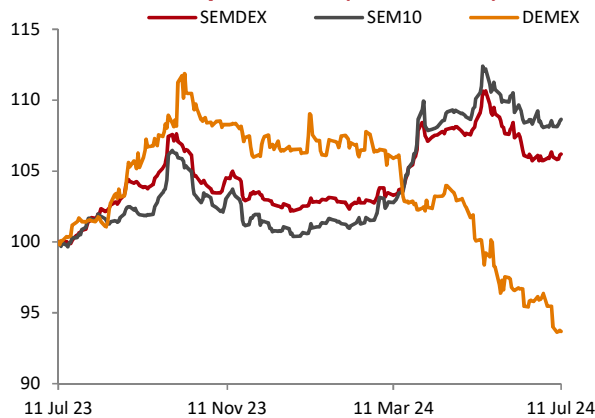
**Commerce: INNODIS** edges lower to Rs30.00 (-1.0%), **IBL** closes at Rs40.20 (-0.3%).

**Information, Communication & Technology: EMTEL** falls to Rs23.00 (-0.9%).

**Investments: ALTEO** Rs10.15 (-2.4%), **CIEL** Rs7.68 (+0.8%), **NIT** Rs10.50 (-4.5%), **PAD** Rs97.75 (+2.9%).

**Leisure & Hotels: LOTO** inches higher to Rs5.34 (+0.8%), **NMH** rises to Rs10.65 (+0.9%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
NEWGOLD	6.7%	NIT	-4.5%
PAD	2.9%	ALTEO	-2.4%
MUA	1.8%	INNODIS	-1.0%
NMH.O	0.9%	EMTEL	-0.9%
CIEL	0.8%	CIM	-0.5%
Most Active (Value)		Key Market Statistics	
MCBG	22.7 m	Market Cap (Rs)	279.6 bn
EMTEL	3.1 m	Market Cap (USD)	6.0 bn
ADBF	2.5 m	Market Div Yield	4.4%
ENL	2.3 m	Market P/E	6.9x
MEDINE	1.3 m	FI Participation	18.7%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	2,118.10	0.1%	-1.16%	-1.2%	
SEM-ASI	↑	1,939.37	0.07%	-0.9%	-1.3%	
SEM-VVAP	↑	1,939.98	0.1%	-1.0%	-1.2%	
SEM10	↑	397.17	0.1%	-0.8%	0.6%	
DEMEX	↓	235.27	-0.1%	-3.1%	-9.2%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	41,831.99	0.61%	7.2%	5.7%	
US: S&P 500	↑	5,633.91	1.0%	5.1%	9.2%	
UK: FTSE 100	↑	8,193.51	0.7%	-0.4%	2.9%	
Europe: Euro Stoxx 50	↑	4,958.86	1.1%	-1.1%	-0.8%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	127,218.2	0.1%	5.3%	-0.7%	
Russia: MICEX	→	3,132.03	-	-1.5%	-8.9%	
India: SENSEX	↓	79,924.77	-0.5%	4.5%	6.5%	
China: Shanghai Comp	↓	2,939.36	-0.7%	-3.7%	-2.9%	
South Africa: JSE All Share	↓	80,445.31	-0.22%	5.6%	6.5%	

Commodities				Currencies				
		Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	↑	85.08	0.5%	9.5%	USDMUR	47.16	-0.1%	2.6%
Gold	↑	2,371.26	0.3%	23.2%	EURMUR	51.95	0.27%	1.8%
Platinum	↑	995.96	0.7%	7.2%	GBPMUR	61.61	0.6%	3.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	381.25	380.59	6.61	5.2 m	1.7 m	0.3%	-0.7%	2.5%
IBLL	↓	40.20	40.20	8.93	0.76 m	-	-0.2%	-7.6%	-8.6%
SBMH	⇒	4.76	4.76	2.85	-	-	-	6.2%	-1.9%
AFREXIM	⇒	2.85	2.85	3.36	-	-	-	-	1.8%
VIVO	⇒	349.00	349.29	21.65	-	-	-	0.9%	-0.4%
CIEL	↑	7.68	7.61	4.85	-	-	0.8%	2.4%	5.8%
SUN	⇒	45.00	44.99	5.34	-	-	-	-6.3%	12.5%
ROGERS	⇒	33.35	33.35	5.24	-	-	-	1.1%	5.4%
ASCENCIA	⇒	18.00	18.00	8.26	-	-	-	3.4%	1.4%
PBL	⇒	492.00	492.00	11.06	-	-	-	0.3%	-2.6%
<b>DEM Most Active (3-month average)</b>									
MIWA	⇒	0.24	0.24	6.0	-	0.05 m	-	-11.1%	-27.3%
LFLO	⇒	17.00	17.00	7.6	-	-	-	-	-5.3%
CAVT	↑	15.35	15.35	10.6	-	-	0.3%	1.0%	-1.6%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Jun-24	PAD	Official	Dividend	Interim	1.00	15-Jul-24	31-Jul-24
28-Jun-24	BLL	Official	Dividend	Final	0.02	15-Jul-24	30-Sep-24
28-Jun-24	CIEL	Official	Dividend	Final	0.32	15-Jul-24	30-Jul-24
28-Jun-24	MEDINE	Official	Dividend	Interim	2.50	12-Jul-24	31-Jul-24

#### Latest Announcements

Date	Company	Details
3-Jul-24	EMTEL	<p>The company announced the results of the Initial Public Offering (IPO), where it stated that the offer was fully subscribed. For up to 15m shares applied for, 100% of the offer shares will be allotted and for those who applied for above 15m shares, the allotment will be 15m shares + 97.4373% of shares in excess of 15m shares.</p> <p>The company will be listed on the Official Market of the SEM as from 5 July 2024 and is expected to rank amongst the five largest listed companies with a market capitalisation of Rs10.5bn.</p>
26-Jun-24	IBL	<p>Further to the communiqué dated 5 June 2024, the board of directors of IBL is pleased to inform its shareholders and the public in general that it has successfully issued, by way of preferential offer, 3,000,000 notes for an aggregate nominal amount of MUR 3bn under the terms of an offer memorandum dated 5 June 2024. The Company will seek a listing of the Notes on the Official Market of the Stock Exchange of Mauritius prior to the first interest payment date of the Notes as per the terms of the Memorandum.</p>

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