

MCBG adds meagre gains of 0.1%

Semdex ↑ 2,115.90 Sem-10 ↑ 396.63 Demex ↑ 235.42

The **SEMDEX** rises by 5.02 points to close at 2,115.90 (+0.2%). Market Value Traded (MVT) for the day amounts to Rs33.6m, with volume traded of 0.4m.

Finance: **CIM** edges higher to Rs10.80 (+2.9%), **MCBG Pref** advances to Rs10.40 (+1.5%), **MUA** declines to Rs57.00 (-1.3%), **SBMH** closes higher at Rs4.76 (+0.2%).

Foreign investors are net buyers with Foreign Investor Purchases (FIP) of Rs7.8m, compared to Foreign Investor Sales (FIS) of Rs0.2m.

Information, Communication & Technology: **EMTEL** inches up to Rs23.20 (+0.9%).

MCBG adds meagre gains of +0.1% to finish the session at Rs380.25. Value traded for the day amounts to Rs18.4m, accounting for 54.8% of MVT. A total of 2,355,680 new ordinary shares have been made available for trading today as a result of scrip dividend, group employee share option scheme and conversion of preference shares into ordinary shares. The total number of ordinary shares in issue stands at 255,481,608 and the market capitalization of MCBG is currently around Rs97bn.

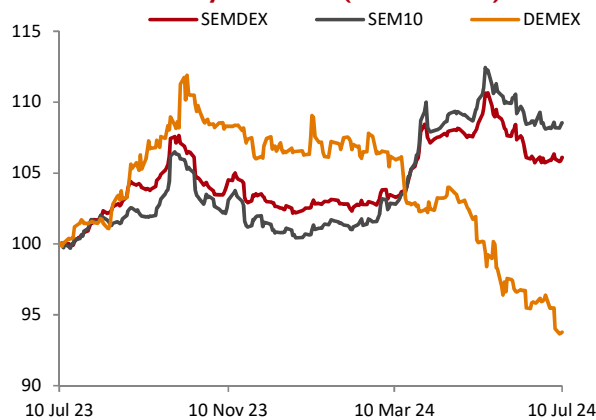
Industry: **MCFI** drops to Rs8.60 (-9.5%).

Investments: **CAUDAN** Rs0.42 (+5.0%), **CIEL** Rs7.62 (+0.3%), **ENL** Rs19.90 (-0.5%).

Leisure & Hotels: **LOTO** inches lower to Rs5.30 (-1.5%), **NMH** gains +1.4% to close at Rs10.55.

Property: **ASCENCIA** rises to Rs18.00 (+2.9%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
CAUDAN	5.0%	MCFI	-9.5%
CIM	2.9%	LOTTO	-1.5%
ASCENCIA	2.9%	MUA	-1.3%
MCBGPREF	1.5%	ENL	-0.5%
NMH.O	1.4%		

Most Active (Value)		Key Market Statistics	
MCBG	18.4 m	Market Cap (Rs)	279.3 bn
CMSP2	10.4 m	Market Cap (USD)	6.0 bn
AFREXIM	1.4 m	Market Div Yield	4.4%
EMTEL	0.7 m	Market P/E	6.9x
MEDINE	0.6 m	FI Participation	12.0%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,115.90	0.2%	-1.41%	-1.3%	
SEM-ASI	↑	1,938.09	0.20%	-1.1%	-1.3%	
SEM-VVAP	↑	1,938.21	0.2%	-1.1%	-1.3%	
SEM10	↑	396.63	0.2%	-1.0%	0.5%	
DEMEX	↑	235.42	0.1%	-3.1%	-9.2%	
Global Indices						
Japan: Nikkei 225	↑	41,580.17	1.96%	7.5%	4.5%	
US: S&P 500	↑	5,576.98	0.1%	4.3%	7.0%	
UK: FTSE 100	↓	8,139.81	-0.7%	-1.3%	2.6%	
Europe: Euro Stoxx 50	↓	4,903.62	-1.3%	-2.9%	-1.7%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	127,108.2	0.4%	5.3%	-2.1%	
Russia: MICEX	→	3,132.03	-	-3.1%	-8.3%	
India: SENSEX	↑	80,351.64	0.5%	4.8%	7.6%	
China: Shanghai Comp	↑	2,959.37	1.3%	-3.0%	-2.9%	
South Africa: JSE All Share	↓	80,620.02	-0.20%	4.9%	6.8%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↓	84.66	-1.3%	7.9%	USDMUR	→	47.21	-	2.6%
Gold	↑	2,364.09	0.2%	22.8%	EURMUR	↑	51.81	0.12%	2.0%
Platinum	↓	989.00	-1.4%	8.7%	GBPMUR	↑	61.23	0.0%	3.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↑	380.25	380.03	6.59	2.0 m	-	0.1%	-0.7%	2.2%
IBLL	→	40.30	40.28	8.96	-	-	-	-8.5%	-8.4%
SBMH	↑	4.76	4.76	2.85	-	-	0.2%	5.8%	-1.9%
AFREXIM	→	2.85	2.85	3.36	-	-	-	-	1.4%
VIVO	→	349.00	349.29	21.65	-	-	-	0.9%	-0.4%
CIEL	↑	7.62	7.61	4.85	0.3 m	0.23 m	0.3%	0.8%	5.0%
SUN	→	45.00	44.99	5.34	-	-	-	-6.3%	12.5%
ROGERS	→	33.35	33.35	5.24	-	-	-	1.1%	5.4%
ASCENCIA	↑	18.00	17.88	8.26	-	-	2.9%	3.4%	1.4%
PBL	→	492.00	492.00	11.06	-	-	-	0.3%	-1.6%
DEM Most Active (3-month average)									
MIWA	→	0.24	0.24	6.0	-	-	-	-11.1%	-20.0%
PHIN	→	318.50	318.50	8.1	-	-	-	0.9%	-1.4%
CAVT	→	34.00	34.00	0.0	-	-	-	-	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Jun-24	PAD	Official	Dividend	Interim	1.00	15-Jul-24	31-Jul-24
28-Jun-24	BLL	Official	Dividend	Final	0.02	15-Jul-24	30-Sep-24
28-Jun-24	CIEL	Official	Dividend	Final	0.32	15-Jul-24	30-Jul-24
28-Jun-24	MEDINE	Official	Dividend	Interim	2.50	12-Jul-24	31-Jul-24

Latest Announcements

Date	Company	Details
3-Jul-24	EMTEL	<p>The company announced the results of the Initial Public Offering (IPO), where it stated that the offer was fully subscribed. For up to 15m shares applied for, 100% of the offer shares will be allotted and for those who applied for above 15m shares, the allotment will be 15m shares + 97.4373% of shares in excess of 15m shares.</p> <p>The company will be listed on the Official Market of the SEM as from 5 July 2024 and is expected to rank amongst the five largest listed companies with a market capitalisation of Rs10.5bn.</p>
26-Jun-24	IBL	<p>Further to the communiqué dated 5 June 2024, the board of directors of IBL is pleased to inform its shareholders and the public in general that it has successfully issued, by way of preferential offer, 3,000,000 notes for an aggregate nominal amount of MUR 3bn under the terms of an offer memorandum dated 5 June 2024. The Company will seek a listing of the Notes on the Official Market of the Stock Exchange of Mauritius prior to the first interest payment date of the Notes as per the terms of the Memorandum.</p>

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