

The SEMDEX ticks up 0.2%

Semdex	↑	2,120.81	Sem-10	↑	396.76	Demex	↑	239.71
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The **SEMDEX** adds meagre gains of 4.90 points to close today's session at 2,120.81 (+0.2%), with 7 gainers and 5 laggards. Market Value Traded (MVT) for the day amounts to Rs33.6m, with volume traded of 1.8m.

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs0.8m compared to Foreign Investor Purchases (FIP) of Rs4.9m.

Finance: MCBG inches down to Rs380.00 (-0.1%), **SBMH** rises further to Rs4.80 (+0.8%).

Commerce: IBL advances to Rs40.50 (+1.3%), **SHEL** gains +1.0% to close at Rs350.00.

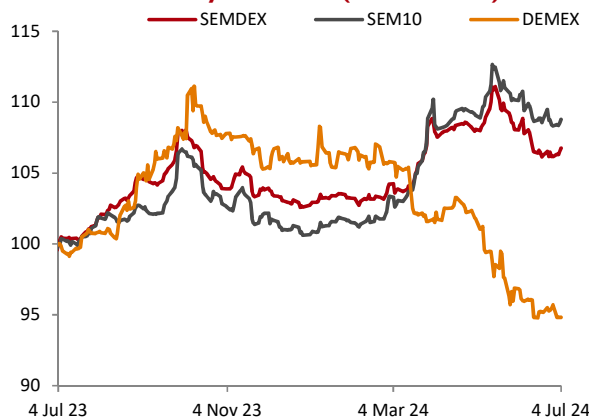
Industry: PBL edges higher to Rs491.00 (+0.2%), **UBP** inches down to Rs85.75 (-0.3%).

Investments: ALTEO Rs11.45 (+0.9%), **FINCORP** Rs16.00 (+6.0%), **MDIT** Rs1.69 (-0.6%), **NIT** Rs10.90 (+10.1%), **TERRA** Rs19.40 (-0.3%).

Leisure & Hotels: NMH falls to Rs10.45 (-0.5%).

International Equities: US equities moved slightly higher ahead of the US holiday. The S&P500 added +0.5%, the NASDAQ rose by +0.9% and DJIA closed nearly unchanged. Investors will be closely watching for the release of the unemployment rate which is expected to remain steady at 4.0% for the month of June.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
NIT	10.1%	MDIT	-0.6%
FINCORP	6.0%	NMHO	-0.5%
IBLL	1.3%	UBP	-0.3%
VIVO	1.0%	TERRA	-0.3%
ALTEO	0.9%	MCBG	-0.1%
Most Active (Value)		Key Market Statistics	
IBLL.D0146	14.8 m	Market Cap (Rs)	268.3 bn
SBMH	7.6 m	Market Cap (USD)	5.7 bn
AFREXIM	4.7 m	Market Div Yield	4.3%
MCBG	3.1 m	Market P/E	6.7x
UTDL	1.0 m	FI Participation	8.5%

Summary Market Data

		Closing	1D Δ	1M Δ	3M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,120.81	0.2%	-1.48%	-0.9%	
SEM-ASI	↑	1,943.60	0.13%	-0.8%	-0.9%	
SEM-VWAP	↑	1,946.15	0.2%	-0.8%	-0.8%	
SEM10	↑	396.76	0.2%	-1.6%	0.5%	
DEMEX	↑	239.71	0.0%	-2.0%	-7.3%	
Global Indices						
Japan: Nikkei 225	↑	40,580.76	1.26%	4.3%	2.9%	
US: S&P 500	↑	5,537.02	0.5%	4.8%	6.2%	
UK: FTSE 100	↑	8,171.12	0.6%	-1.1%	2.9%	
Europe: Euro Stoxx 50	↑	4,965.80	1.2%	-0.8%	-2.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	125,661.9	0.7%	3.0%	-1.3%	
Russia: MICEX	↓	3,171.69	-1.3%	1.0%	-6.6%	
India: SENSEX	↑	79,986.80	0.7%	4.6%	8.3%	
China: Shanghai Comp	↓	2,982.38	-0.5%	-3.1%	-2.8%	
South Africa: JSE All Share	↑	80,772.78	1.68%	3.9%	9.0%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↑	87.34	1.3%	17.0%	USDMUR	↓	47.63	-0.2%	3.5%
Gold	↑	2,356.20	1.1%	22.6%	EURMUR	↑	52.02	0.21%	3.0%
Platinum	↓	998.87	-0.0%	9.5%	GBPMUR	↑	61.45	0.2%	4.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↓	380.00	380.03	6.59	-	-	-0.1%	-2.4%	2.6%
IBLL	↑	40.50	40.50	9.00	-	-	1.3%	-8.1%	-8.0%
SBMH	↑	4.80	4.80	2.87	4.6 m	0.5 m	0.8%	5.5%	-
AFREXIM	⇒	2.85	2.85	3.36	-	-	-	-	1.8%
VIVO	↑	350.00	347.38	21.71	-	0.1 m	1.0%	1.2%	-0.1%
CIEL	⇒	7.60	7.60	4.84	0.3 m	-	-	5.0%	4.1%
SUN	⇒	46.00	45.99	5.46	-	-	-	-4.2%	15.0%
ROGERS	⇒	33.35	33.35	5.24	-	-	-	1.1%	5.4%
ASCENCIA	⇒	17.35	17.35	7.96	-	-	-	-0.3%	-4.7%
PBL	↑	491.00	491.00	11.03	0.0 m	-	0.2%	0.1%	-1.8%
DEM Most Active (3-month average)									
ATTITUDE	⇒	10.75	10.75	13.6	-	0.02 m	-	7.5%	-2.3%
LFLO	⇒	17.50	17.50	7.8	-	-	-	-0.3%	-2.5%
ABC Bank	⇒	19.00	19.00	4.9	-	-	-	-2.6%	-7.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Jun-24	PAD	Official	Dividend	Interim	1.00	15-Jul-24	31-Jul-24
28-Jun-24	BLL	Official	Dividend	Final	0.02	15-Jul-24	30-Sep-24
28-Jun-24	CIEL	Official	Dividend	Final	0.32	15-Jul-24	30-Jul-24
28-Jun-24	MEDINE	Official	Dividend	Interim	2.50	12-Jul-24	31-Jul-24

Latest Announcements

Date	Company	Details
3-Jul-24	EMTEL	<p>The company announced the results of the Initial Public Offering (IPO), where it stated that the offer was fully subscribed. For up to 15m shares applied for, 100% of the offer shares will be allotted and for those who applied for above 15m shares, the allotment will be 15m shares + 97.4373% of shares in excess of 15m shares.</p> <p>The company will be listed on the Official Market of the SEM as from 5 July 2024 and is expected to rank amongst the five largest listed companies with a market capitalisation of Rs10.5bn.</p>
26-Jun-24	IBL	<p>Further to the communiqué dated 5 June 2024, the board of directors of IBL is pleased to inform its shareholders and the public in general that it has successfully issued, by way of preferential offer, 3,000,000 notes for an aggregate nominal amount of MUR 3bn under the terms of an offer memorandum dated 5 June 2024. The Company will seek a listing of the Notes on the Official Market of the Stock Exchange of Mauritius prior to the first interest payment date of the Notes as per the terms of the Memorandum.</p>

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