

SBMH maintains its gains

Semdex ↑ 2,115.91 Sem-10 ↑ 395.81 Demex ↓ 239.70

The **SEMDEX** adds 4.19 points to close today's session at 2,115.91 (+0.2%). Market Value Traded (MVT) for the day amounts to Rs39.7m, with volume traded of 0.7m.

Investments: **CIEL** rises to Rs7.60 (+1.6%), **MEDINE** adds +1.8% to close at Rs58.00, **NIT** jumps to Rs9.90 (+9.8%), **POLICY** moves up to Rs3.20 (+1.3%).

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs0.4m compared to Foreign Investor Purchases (FIP) of Rs7.9m.

Leisure & Hotels: **NMH** inches up to Rs10.50 (+0.5%), **LUX** closes higher at Rs54.00 (+0.5%).

SBMH maintains the uptrend as it rises further to Rs4.76 (+0.2%). Value traded for the day amounts to Rs0.8m. The stock is currently up by 4.6% and its dividend yield stands at 8.4%.

GRIT (USD) advances to USD0.20 (+11.1%).

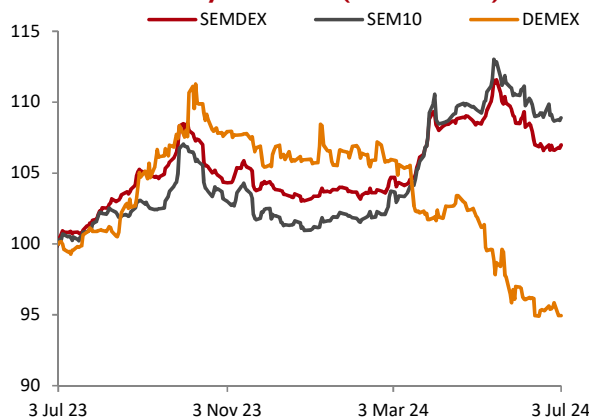
Finance: **MCBG** rises to Rs380.25 (+0.1%) with value traded for the day accounting for 40.2% of MVT.

International Equities: US equities closed higher following the release of a higher-than-expected Job Openings Labor Turnover Survey (JOLTS) reading. Job openings in the US rose to 8.14m in May compared to 7.92m job openings in April. The S&P500 rose by +0.6%, the NASDAQ added +0.8% and DJIA inched up by +0.4%.

Commerce: **IBL** inches up to Rs40.00 (+0.1%).

On the European side, stocks closed in the red territory. The Eurozone Core CPI print came in slightly higher-than-expected.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GRIT (USD)	11.1%		
NIT	9.8%		
MEDINE	1.8%		
CIEL	1.6%		
POLICY	1.3%		
Most Active (Value)		Key Market Statistics	
MCBG	16.0 m	Market Cap (Rs)	267.7 bn
CMDC	13.8 m	Market Cap (USD)	5.7 bn
NMH.O	2.6 m	Market Div Yield	4.3%
IBLL	1.4 m	Market P/E	6.7x
SUN	1.1 m	FI Participation	10.4%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,115.91	0.2%	-1.40%	-1.3%	
SEM-ASI	↑	1,941.06	0.29%	-0.8%	-1.6%	
SEM-VWAP	↑	1,943.05	0.3%	-0.8%	-1.5%	
SEM10	↑	395.81	0.2%	-1.4%	0.1%	
DEMEX	↓	239.70	-0.0%	-2.1%	-6.6%	
Global Indices						
Japan: Nikkei 225	↑	40,074.69	1.12%	4.1%	0.6%	
US: S&P 500	↑	5,509.01	0.6%	4.4%	5.8%	
UK: FTSE 100	↓	8,121.20	-0.6%	-1.9%	2.3%	
Europe: Euro Stoxx 50	↓	4,906.33	-0.5%	-1.6%	-2.7%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	124,787.1	0.1%	2.2%	-2.2%	
Russia: MICEX	↑	3,214.91	0.9%	-0.1%	-4.6%	
India: SENSEX	↓	79,441.45	-0.0%	7.4%	7.5%	
China: Shanghai Comp	↑	2,997.01	0.1%	-2.9%	-2.5%	
South Africa: JSE All Share	↓	79,435.12	-0.52%	3.6%	6.7%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↓	86.24	-0.4%	15.1%	USDMUR	↓	47.73	-0.1%	3.8%
Gold	↓	2,329.46	-0.1%	21.4%	EURMUR	⇒	51.91	-	2.8%
Platinum	↑	999.23	1.8%	10.7%	GBPMUR	↑	61.31	0.3%	4.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	380.25	380.02	6.59	0.1 m	-	0.1%	-2.2%	2.8%
IBLL	↑	40.00	39.99	8.89	0.91 m	0.176 m	0.1%	-7.1%	-9.1%
SBMH	↑	4.76	4.75	2.85	0.3 m	-	0.2%	4.6%	-2.9%
AFREXIM	⇒	2.85	2.85	3.36	-	-	-	-	1.4%
VIVO	⇒	346.50	346.50	21.50	-	-	-	0.1%	-1.1%
CIEL	↑	7.60	7.56	4.84	0.1 m	-	1.6%	5.0%	2.7%
SUN	⇒	46.00	45.99	5.46	0.046 m	-	-	-4.2%	15.0%
ROGERS	⇒	33.35	33.35	5.24	-	-	-	1.1%	5.4%
ASCENCIA	⇒	17.35	17.35	7.96	-	-	-	-0.9%	-4.7%
PBL	⇒	490.00	490.00	11.01	-	-	-	-0.1%	-2.0%
DEM Most Active (3-month average)									
UTIN	⇒	3.00	3.00	2.5	0.00 m	-	-	-9.1%	-23.1%
LFLO	↓	17.50	17.50	7.8	-	-	-0.3%	-0.3%	-2.5%
ATTITUDE	⇒	10.75	10.75	13.6	-	0.26 m	-	7.5%	-2.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Jun-24	PAD	Official	Dividend	Interim	1.00	15-Jul-24	31-Jul-24
28-Jun-24	BLL	Official	Dividend	Final	0.02	15-Jul-24	30-Sep-24
28-Jun-24	CIEL	Official	Dividend	Final	0.32	15-Jul-24	30-Jul-24
28-Jun-24	MEDINE	Official	Dividend	Interim	2.50	12-Jul-24	31-Jul-24

Latest Announcements

Date	Company	Details
3-Jul-24	EMTEL	<p>The company announced the results of the Initial Public Offering (IPO), where it stated that the offer was fully subscribed. For up to 15m shares applied for, 100% of the offer shares will be allotted and for those who applied for above 15m shares, the allotment will be 15m shares + 97.4373% of shares in excess of 15m shares.</p> <p>The company will be listed on the Official Market of the SEM as from 5 July 2024 and is expected to rank amongst the five largest listed companies with a market capitalisation of Rs10.5bn.</p>
26-Jun-24	IBL	<p>Further to the communiqué dated 5 June 2024, the board of directors of IBL is pleased to inform its shareholders and the public in general that it has successfully issued, by way of preferential offer, 3,000,000 notes for an aggregate nominal amount of MUR 3bn under the terms of an offer memorandum dated 5 June 2024. The Company will seek a listing of the Notes on the Official Market of the Stock Exchange of Mauritius prior to the first interest payment date of the Notes as per the terms of the Memorandum.</p>

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

For trading please contact:

Telephone: (+230) 202 5850

Email: mcsb@mcbcm.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mbcapitalmarkets.mu