

MEDINE gains 4.1% following latest dividend announcement

Semdex	↑	2,112.18	Sem-10	↑	395.43	Demex	↓	239.68
--------	---	----------	--------	---	--------	-------	---	--------

The **SEMDEX** inches up by 3.36 points to close at 2,112.18 (+0.2%). Market Value Traded (MVT) for the day amounts to Rs11.4m, with volume traded of 0.5m.

Investments: **CAUDAN** Rs0.40 (+2.6%), **CIEL** Rs7.50 (+1.9%), **FINCORP** Rs15.10 (+0.7%), **MDIT** Rs1.70 (+4.9%), **POLICY** Rs3.16 (+0.3%).

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs0.8m compared to Foreign Investor Purchases (FIP) of Rs1.6m.

Leisure & Hotels: **NMH** declines further to Rs10.45 (-0.5%).

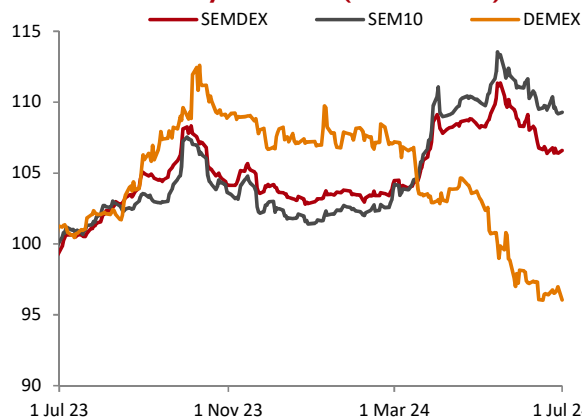
Property: **BLL** jumps to Rs0.50 (+16.3%), with value traded for the day amounting to Rs2.7k.

MEDINE rises by +4.1% to close at a one-month high of Rs57.00. Value traded for the day amounts to Rs0.9m. The company had announced an interim dividend per share of Rs2.50 last week. The shares will trade ex-dividend on 12 July 2024 and the dividends will be paid around 31 July 2024.

Finance: **CIM** drops to Rs10.40 (-2.4%), **MCBG Pref** closes lower at Rs10.05 (-1.0%).

Industry: **PIM** rises to Rs35.00 (+2.9%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
BLUELIFE	16.3%	CIM	-2.3%
MDIT	4.9%	MCBGPREF	-1.0%
MEDINE	4.1%	NMH.O	-0.5%
PIM	2.9%		
CAUDAN	2.6%		

Most Active (Value)		Key Market Statistics	
MCBG	5.4 m	Market Cap (Rs)	267.2 bn
CIM.DI122	1.0 m	Market Cap (USD)	5.7 bn
MEDINE	0.9 m	Market Div Yield	4.3%
SBMH	0.9 m	Market P/E	6.7x
FINCORP	0.7 m	FI Participation	10.4%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,112.18	0.2%	-1.61%	-2.3%	
SEM-ASI	↑	1,936.60	0.05%	-1.1%	-2.4%	
SEM-VWAP	↓	1,937.57	-0.1%	-1.1%	-2.4%	
SEM10	↑	395.43	0.1%	-1.6%	-1.0%	
DEMEX	↓	239.68	-0.9%	-2.1%	-6.8%	
Global Indices						
Japan: Nikkei 225	↑	39,583.08	0.61%	1.9%	-1.5%	
US: S&P 500	↓	5,460.48	-0.4%	2.9%	3.9%	
UK: FTSE 100	↓	8,164.12	-0.2%	-1.1%	2.7%	
Europe: Euro Stoxx 50	↓	4,894.02	-0.2%	-2.7%	-3.7%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	123,906.6	-0.3%	0.1%	-3.3%	
Russia: MICEX	→	3,123.43	-	-5.4%	-5.7%	
India: SENSEX	↓	79,032.73	-0.3%	5.1%	7.3%	
China: Shanghai Comp	↑	2,967.40	0.7%	-4.6%	-1.4%	
South Africa: JSE All Share	↑	79,707.11	0.93%	1.4%	6.9%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	85.00	-1.6%	14.8%	USDMUR	47.70	-0.4%	3.7%
Gold	↓	2,326.75	-0.0%	22.0%	EURMUR	51.96	0.27%	3.5%
Platinum	↑	996.26	0.6%	9.4%	GBPMUR	61.16	-0.1%	4.9%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	380.00	380.02	6.59	0.6 m	-	-	-2.2%	0.6%
IBLL	⇒	40.00	40.00	8.89	-	-	-	-7.1%	-7.0%
SBMH	⇒	4.70	4.70	2.81	-	0.5 m	-	2.2%	-5.2%
AFREXIM	⇒	2.85	2.85	3.36	-	-	-	-	-15.2%
VIVO	⇒	346.50	346.50	21.50	-	0.1 m	-	0.1%	-1.1%
CIEL	↑	7.50	7.50	4.78	-	-	1.9%	3.9%	-2.6%
SUN	⇒	46.00	46.00	5.46	-	-	-	-4.2%	15.0%
ROGERS	⇒	34.25	34.25	5.39	-	-	-	3.8%	8.2%
ASCENCIA	⇒	17.35	17.35	7.96	-	-	-	-0.9%	-4.7%
PBL	⇒	490.00	490.00	11.01	-	-	-	-0.1%	-2.0%
DEM Most Active (3-month average)									
MIWA	↓	0.25	0.25	6.3	-	-	-10.7%	-7.4%	-16.7%
ABC Bank	⇒	19.00	19.00	4.9	-	-	-	-2.6%	-8.7%
LFL.O	⇒	17.55	17.55	7.8	-	-	-	-	-2.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Jun-24	PAD	Official	Dividend	Interim	1.00	15-Jul-24	31-Jul-24
28-Jun-24	BLL	Official	Dividend	Final	0.02	15-Jul-24	30-Sep-24
28-Jun-24	CIEL	Official	Dividend	Final	0.32	15-Jul-24	30-Jul-24
28-Jun-24	MEDINE	Official	Dividend	Interim	2.50	12-Jul-24	31-Jul-24

Latest Announcements

Date	Company	Details
25-Jun-24	ABACUS ROYAL ESTATE LTD	The board of directors of ABACUS ROYAL ESTATE LTD announced that the Listing Executive Committee of the Stock Exchange of Mauritius Ltd has given its approval to the listing of 200,000 Secured Bonds of a nominal value of MUR 1,000 each by way of placing on the Development and Enterprise Market of the SEM. The first day of listing and trading of the Bonds will be 28 June 2024. The Issuer has undertaken to make available 1,000 Bonds for trading on that date.
24-Jun-24	CMSP (2)	As per the Circular notice, the interest rate has been revised at 4.30%, applicable up to 13th October 2024. The Company's Reference Basket comprises of (i) RU- La Pirogue 01 (52%) and (ii) RU- COVIFRA 01 (48%).

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website: <http://www.mcbscm.mu/legal>

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsb@mcbscm.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu