

MCBG O in the limelight

Semdex	↓	2,383.76	Sem-10	↓	445.58	Demex	↓	235.55
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MCBG O accounts for 78.2% of today's market activity (Rs43.9m). During the session, 77.9K ordinary shares were exchanged on the banking stock representing Rs34.3m in value with 40k shares in purchases emanating from foreign investors. After trading in a range of Rs443 (intraday high) and Rs440 (intraday low), MCBG O closes the day at Rs442.50 declining 0.1% day-on-day.

Investments: Gainers: CAUDAN 3.5% and POLICY 0.4% while MDIT (-2.2%), FINCORP (-1.1%), NITL (-0.9%), ENLG (-0.2%) and CIEL (-0.2%) close lower.

Leisure & Hotels: LUX gains 4.3% to Rs55.00 and SUN adds 0.1% to Rs40.20 while LOTO (-0.8%) and RIVEO (-0.3%) close lower.

Foreign Investors (FI) are net buyers with FI Purchases (FIP) of Rs17.6m against FI Sales (FIS) of Rs1.2m. MCBG O accounts for 99.8% (Rs10.4m) of FIP while TERRA makes up of 53.7% of FIS.

ETFs: ADBF inches up 0.3% to USD6.26 while MISB retreats 0.9% to USD7.43.

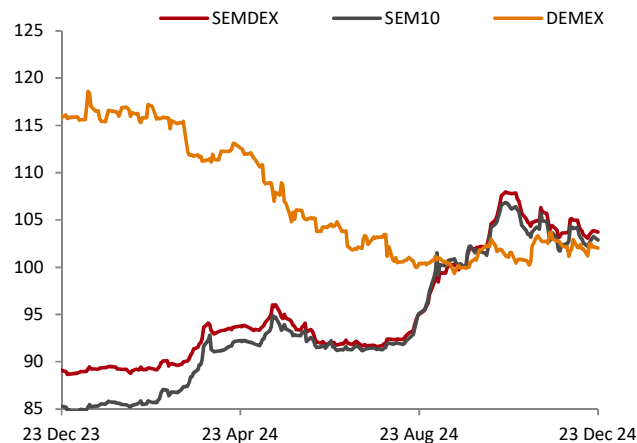
Financial Services: SWAN G inches up 0.1% to Rs401.

Commerce: VIVO inches up 0.1% to Rs354 while IBLL drops 2.3% to Rs38.10.

Information Communication & Technology: EMTEL declines to Rs21.75 (-0.5%).

Industry: MOROIL gains 1.4% to Rs18.25 and PBL edges up 0.2% to Rs542.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
LUX	4.3%	IBLL	-2.3%
CAUDAN	3.5%	MDIT	-2.2%
MOROIL	1.4%	FINCORP	-1.1%
POLICY	0.4%	NIT	-0.9%
ADBF	0.3%	LOTTO	-0.8%
Most Active (Value)		Key Market Statistics	
MCBG	34.3 m	Market Cap (Rs)	315.0 bn
SBMH	4.0 m	Market Cap (USD)	6.7 bn
AFREXIM	2.5 m	Market Div Yield	4.3%
RIVEO	0.7 m	Market P/E	6.8x
TERRA	0.6 m	FI Participation	21.5%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,383.76	-0.1%	-0.6%	3.7%	
SEM-ASI	↓	2,133.21	-0.2%	-0.5%	3.4%	
SEM-VWAP	↓	2,130.49	-0.3%	-0.6%	3.3%	
SEM10	↓	445.58	-0.3%	-0.7%	2.9%	
DEMEX	↓	235.55	-0.1%	-1.0%	2.0%	
Global Indices						
Japan: Nikkei 225	↓	38,701.90	-0.3%	0.9%	2.6%	
US: S&P 500	↑	5,930.85	1.1%	0.2%	4.0%	
UK: FTSE 100	↓	8,084.61	-0.3%	-0.0%	-1.8%	
Europe: Euro Stoxx 50	↓	4,862.28	-0.3%	2.8%	-0.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	122,102.2	0.8%	-4.8%	-6.8%	
Russia: MICEX	→	2,488.62	-	-4.2%	-10.6%	
India: SENSEX	↓	78,041.59	-1.5%	0.6%	-7.7%	
China: Shanghai Comp	↓	3,368.07	-0.1%	0.0%	23.1%	
South Africa: JSE All Share	↑	84,603.29	0.2%	-0.8%	0.9%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	72.94	0.1%	-8.5%	USDMUR	↓	47.31	-0.7%	6.4%
Gold	↑	2,622.91	1.1%	29.1%	EURMUR	↑	49.97	0.1%	1.2%
Platinum	↑	927.80	0.4%	-3.8%	GBPMUR	↑	60.22	0.0%	5.7%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	442.50	440.25	6.92	17.60 m	-	-0.1%	-0.1%	2.3%
IBLL	↓	38.10	38.10	7.97	-	-	-2.3%	-3.1%	-7.6%
SBMH	⇒	5.18	5.24	3.12	-	-	-	-2.3%	-4.1%
AFREXIM	⇒	2.70	2.70	3.18	-	-	-	-	-
VIVO	↑	354.00	353.28	21.93	-	-	0.1%	-0.5%	1.7%
CIEL	↓	9.38	8.84	5.42	-	-	-0.2%	4.2%	13.0%
SUN	↑	40.20	40.18	3.51	-	-	0.5%	-25.9%	-22.3%
ROGERS	↓	39.95	39.95	3.95	-	-	-0.1%	-2.4%	17.6%
ASCENCIA	⇒	19.50	19.80	8.11	-	-	-	2.6%	1.3%
ENL	↓	23.50	23.70	4.23	-	-	-0.2%	-2.5%	10.6%
DEM Most Active (3-month average)									
LAVASTONE	↓	1.50	1.50	6.0	0.04 m	-	-2.6%	7.1%	3.4%
ATTITUDE	↓	10.75	10.79	17.6	-	0.01 m	-2.3%	-5.7%	-2.7%
PHIN	↑	399.00	399.00	6.8	-	-	1.0%	7.8%	19.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
17-Dec-24	Lavastone	DEM	Dividend	Final	0.05	03-Jan-25	22-Jan-25
17-Dec-24	CFSL	Official	Dividend	Final	0.52	03-Jan-25	22-Jan-25
16-Dec-24	EUDCOS	DEM	Dividend	Interim	0.60	07-Jan-25	28-Feb-25
13-Dec-24	OMNICANE	Official	Dividend	Final	1.10	07-Mar-25	27-Mar-25
27-Nov-24	EMTEL	Official	Dividend	Final	1.25	12-Dec-24	27-Dec-24

Latest Announcements

Date	Company	Details
28-Nov-24	USE	Further to the cautionary announcement released by The Union Sugar Estates Company Limited on 4 Nov 2024 relating to the issue of a notice of special meeting of shareholders of the Company, shareholders and the general public are hereby informed that the resolutions to: (i) Approve the amalgamation of Cecile Holding Ltd with and into the Company; (ii) Give authority to the Board of Directors to do all acts and things ancillary or consequential to give effect to the above-mentioned special resolution, have been passed by the requisite majority of shareholders at the special meeting held on 28 Nov 2024.
26-Nov-24	MCBG	The SEM has approved the issue and listing, on the Official Market, of up to 7,800,000 new Ordinary Shares in accordance with the rules governing the Scrip Dividend Scheme of the Company. Eligible will be able to elect for Scrip Shares, provided that their respective Election Form has been received by MCB Registry and Securities Ltd by latest the 6 Dec 2024, and subject to their existing Ordinary Shares being dematerialised in a CDS account.

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