

### IBL declines for the fourth straight session

Semdex ↓ 2,386.38      Sem-10 ↓ 445.94      Demex ↓ 235.36

The **SEMDEX** closes lower at 2,386.38 (-0.1%). Market Value Traded (MVT) for the day amounts to Rs162.0m, with volume traded of 1.6m.

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs2.8m, compared to Foreign Investor Purchases (FIP) of Rs5.3m.

**IBL** maintains the downtrend as it declines for the fourth straight session. The stock closes the session lower at Rs39.00 (-1.0%), with value traded for the day amounting to Rs6.5m. Its current market capitalization and dividend yield stand at Rs26.5bn and 1.9% respectively.

**Finance: MCBG** inches lower to Rs443.50 (-0.1%), **CIM** rises to Rs12.60 (+0.4%).

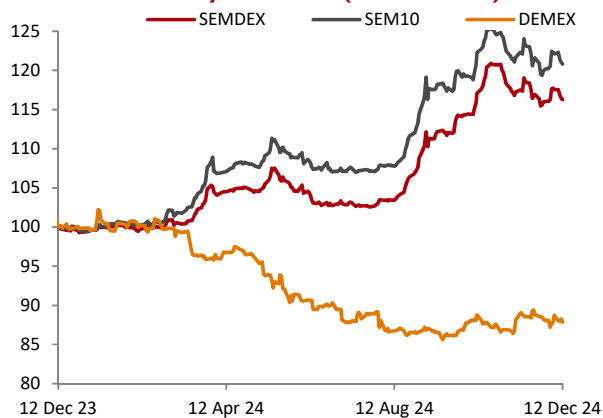
**Information, Communication & Technology: EMTEL** closes unchanged at Rs22.90.

**Investments: ALTEO** Rs13.05 (-0.4%), **CAUDAN** Rs0.58 (-1.7%).

**Leisure & Hotels: NMH** rises to Rs14.05 (+0.4%), **RIVEO** falls to Rs19.20 (-2.8%).

**Property: BLL** closes lower at Rs0.56 (-3.5%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
CIM	0.4%	BLUELIFE	-3.4%
NMH.O	0.4%	RIVEO	-2.8%
		CAUDAN	-1.7%
		IBLL	-1.0%
		ALTEO	-0.4%

Most Active (Value)		Key Market Statistics	
MCBG-FLN7Y	125.0 m	Market Cap (Rs)	313.7 bn
MCBG	10.8 m	Market Cap (USD)	6.7 bn
IBLL	6.5 m	Market Div Yield	4.2%
SUN	3.7 m	Market P/E	6.7x
PBL	3.4 m	FI Participation	2.5%

### Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>					
SEMDEX	2,386.38	-0.1%	-1.02%	3.6%	
SEM-ASI	2,135.30	-0.08%	-0.9%	3.0%	
SEM-VWAP	2,135.89	-0.0%	-0.9%	3.0%	
SEM10	445.94	-0.1%	-1.2%	2.2%	
DEMEX	235.36	-0.4%	-1.3%	1.5%	
<b>Global Indices</b>					
Japan: Nikkei 225	39,372.23	0.0%	-0.4%	10.5%	
US: S&P 500	6,084.19	0.8%	1.4%	9.5%	
UK: FTSE 100	8,301.62	0.3%	2.2%	1.3%	
Europe: Euro Stoxx 50	4,959.35	0.2%	2.2%	4.1%	
<b>Emerging Market Indices</b>					
Brazil: IBOVESPA	129,593.3	1.1%	1.3%	-3.8%	
Russia: MICEX	2,485.62	-	-10.8%	-6.8%	
India: SENSEX	81,526.14	0.0%	2.6%	0.0%	
China: Shanghai Comp	3,432.49	0.3%	-1.1%	26.1%	
South Africa: JSE All Share	87,115.95	-0.2%	2.8%	7.8%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	73.52	1.8%	-3.3%	USDMUR	47.41	0.4%	6.5%
Gold	↑	2,718.23	0.9%	37.1%	EURMUR	50.46	0.24%	4.3%
Platinum	↓	940.77	-0.2%	3.0%	GBPMUR	61.44	0.4%	8.7%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	443.50	443.61	6.96	-	-	-0.1%	-1.4%	0.6%
IBLL	↓	39.00	39.00	8.16	-	-	-1.0%	-2.5%	-6.0%
SBMH	⇒	5.22	5.22	3.12	-	-	-	-10.9%	-5.4%
AFREXIM	⇒	2.70	2.70	3.18	-	-	-	-	-0.4%
VIVO	⇒	352.75	352.75	21.88	-	-	-	-0.4%	1.6%
CIEL	⇒	8.80	8.80	5.30	-	-	-	-4.3%	7.1%
SUN	⇒	40.00	40.00	3.50	-	-	-	-25.9%	-22.3%
ROGERS	⇒	40.00	40.00	3.95	-	-	-	-2.4%	17.6%
ASCENCIA	⇒	19.80	19.80	8.11	-	-	-	1.5%	14.1%
ENL	⇒	23.75	23.75	4.24	-	-	-	3.3%	11.5%
<b>DEM Most Active (3-month average)</b>									
SEMARIS	↓	0.89	0.85	0.0	-	-	-1.1%	15.6%	20.3%
LAVASTONE	↓	1.42	1.44	5.1	0.03 m	-	-4.1%	-10.7%	5.2%
ATTITUDE	↓	11.00	11.32	18.0	-	0.02 m	-3.1%	-4.3%	-

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
27-Nov-24	EMTEL	Official	Dividend	Final	1.25	12-Dec-24	27-Dec-24
14-Nov-24	TERRA	Official	Dividend	Final	1.15	29-Nov-24	16-Dec-24
11-Nov-24	NMH ORD	Official	Dividend	Interim	0.30	27-Nov-24	16-Jan-25
7-Nov-24	PIM	Official	Dividend	Interim	1.50	22-Nov-24	16-Dec-24

#### Latest Announcements

Date	Company	Details
28-Nov-24	USE	Further to the cautionary announcement released by The Union Sugar Estates Company Limited on 4 Nov 2024 relating to the issue of a notice of special meeting of shareholders of the Company, shareholders and the general public are hereby informed that the resolutions to: (i) Approve the amalgamation of Cecile Holding Ltd with and into the Company; (ii) Give authority to the Board of Directors to do all acts and things ancillary or consequential to give effect to the above-mentioned special resolution, have been passed by the requisite majority of shareholders at the special meeting held on 28 Nov 2024.
26-Nov-24	MCBG	The SEM has approved the issue and listing, on the Official Market, of up to 7,800,000 new Ordinary Shares in accordance with the rules governing the Scrip Dividend Scheme of the Company. Eligible will be able to elect for Scrip Shares, provided that their respective Election Form has been received by MCB Registry and Securities Ltd by latest the 6 Dec 2024, and subject to their existing Ordinary Shares being dematerialised in a CDS account.

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