

TERRA drops to three-month low

Semdex ↓ 2,412.53 Sem-10 ↑ 451.32 Demex ↓ 235.72

The **SEMDEX** closes nearly unchanged at 2,412.53. Market Value Traded (MVT) for the day amounts to Rs32.0m, with volume traded of 0.9m.

Foreign investors are net buyers with Foreign Investor Sales (FIS) of Rs0.01m, compared to Foreign Investor Purchases (FIP) of Rs1.6m.

TERRA drops to three-month low of Rs20.50 (-2.4%). It features as the most active stock in terms of value traded for the day with Rs13m traded. The company had announced a final dividend per share of Rs1.15 which will be paid on or about 16th December 2024. Its current dividend yield stands at 5.6%.

Finance: MCBG Pref falls to Rs10.20 (-0.5%), **SBMH** rises to Rs5.22 (+2.0%).

Commerce: INNODIS moves lower to Rs27.95 (-0.2%), **IBL** falls further to Rs39.75 (-0.1%).

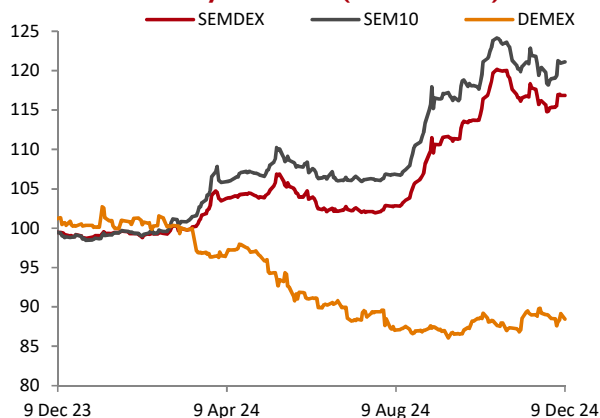
Information, Communication & Technology: EMTEL closes below Rs23.00 at Rs22.90 (-0.4%).

Industry: PBL inches up to Rs540.00 (+0.6%).

Investments: CAUDAN Rs0.59 (+3.5%), **MDIT** Rs1.84 (+2.2%), **MEDINE** Rs78.50 (-0.6%), **NIT** Rs11.70 (-0.9%), **PAD** Rs101.25 (-0.7%).

Leisure & Hotels: ASL drops to Rs84.00 (-6.7%), **LOTO** falls to Rs5.20 (-0.8%), **NMH** closes lower at Rs14.10 (-1.1%), **NMH Pref**, retreats to Rs10.85 (-2.3%), **LUX** inches up to Rs52.50 (+0.5%), **RIVEO** falls to Rs20.50 (-1.4%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
CAUDAN	3.5%	ASL	-6.7%
MDIT	2.2%	TERRA	-2.4%
SBMH	2.0%	NMH.P	-2.3%
PBL	0.6%	RIVEO	-1.4%
LUX	0.5%	NMH.O	-1.1%

Most Active (Value)		Key Market Statistics	
TERRA	13.0 m	Market Cap (Rs)	317.2 bn
MCBG	8.4 m	Market Cap (USD)	6.8 bn
AFREXIM	3.1 m	Market Div Yield	4.2%
MEDINE	2.0 m	Market P/E	6.8x
CMSP.D0160	1.5 m	FI Participation	21.7%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	2,412.53	-0.0%	0.25%	5.6%	
SEM-ASI	2,153.27	0.06%	0.3%	4.7%	
SEM-VWAP	2,153.61	0.1%	0.3%	4.7%	
SEM10	451.32	0.1%	0.5%	4.0%	
DEMEX	235.72	-0.8%	-0.1%	1.6%	
Global Indices					
Japan: Nikkei 225	39,091.17	-0.8%	-1.0%	7.4%	
US: S&P 500	6,090.27	0.2%	2.7%	12.6%	
UK: FTSE 100	8,308.61	-0.5%	1.7%	1.6%	
Europe: Euro Stoxx 50	4,977.78	0.5%	3.7%	5.1%	
Emerging Market Indices					
Brazil: IBOVESPA	125,945.7	-1.5%	-3.4%	-6.4%	
Russia: MICEX	2,485.62	-	-6.7%	-5.3%	
India: SENSEX	81,709.12	-0.1%	1.7%	0.6%	
China: Shanghai Comp	3,404.08	1.0%	0.6%	23.1%	
South Africa: JSE All Share	86,938.44	0.1%	1.9%	6.9%	

Commodities		Closing	ID Δ	12M Δ	Currencies		Closing	ID Δ	12M Δ
Oil (Brent)	↓	71.12	-1.3%	-4.3%	USDMUR	↑	47.10	0.3%	5.8%
Gold	↑	2,633.37	0.1%	30.0%	EURMUR	↓	50.26	-0.04%	3.7%
Platinum	↓	931.55	-1.0%	4.4%	GBPMUR	↑	60.82	0.1%	7.5%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	450.00	450.00	7.07	0.4 m	0.2 m	-	-	3.0%
IBLL	↓	39.75	39.78	8.32	-	-	-0.1%	-0.6%	-5.5%
SBMH	↑	5.22	5.23	3.12	-	-	2.0%	-7.8%	-3.0%
AFREXIM	⇒	2.70	2.70	3.18	0.126 m	1.425 m	-	-	-0.4%
VIVO	⇒	352.75	352.75	21.88	-	-	-	-0.4%	1.7%
CIEL	⇒	8.86	8.86	5.34	-	-	-	-3.7%	8.0%
SUN	⇒	41.25	41.23	3.61	-	-	-	-23.6%	-19.9%
ROGERS	⇒	40.50	40.50	4.00	-	-	-	-1.2%	19.1%
ASCENCIA	⇒	19.85	19.85	8.14	-	-	-	1.8%	14.4%
ENL	⇒	24.00	24.00	4.29	-	-	-	2.6%	12.9%
DEM Most Active (3-month average)									
MIWA	↓	0.23	0.23	9.2	-	0.47 m	-4.2%	-4.2%	-4.2%
SEMARIS	↓	0.87	0.86	0.0	-	-	-1.1%	16.0%	24.3%
LAVASTONE	↓	1.52	1.52	5.4	-	-	-0.7%	-4.4%	8.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
27-Nov-24	EMTEL	Official	Dividend	Final	1.25	12-Dec-24	27-Dec-24
14-Nov-24	TERRA	Official	Dividend	Final	1.15	29-Nov-24	16-Dec-24
11-Nov-24	NMH ORD	Official	Dividend	Interim	0.30	27-Nov-24	16-Jan-25
7-Nov-24	PIM	Official	Dividend	Interim	1.50	22-Nov-24	16-Dec-24

Latest Announcements

Date	Company	Details
28-Nov-24	USE	Further to the cautionary announcement released by The Union Sugar Estates Company Limited on 4 Nov 2024 relating to the issue of a notice of special meeting of shareholders of the Company, shareholders and the general public are hereby informed that the resolutions to: (i) Approve the amalgamation of Cecile Holding Ltd with and into the Company; (ii) Give authority to the Board of Directors to do all acts and things ancillary or consequential to give effect to the above-mentioned special resolution, have been passed by the requisite majority of shareholders at the special meeting held on 28 Nov 2024.
26-Nov-24	MCBG	The SEM has approved the issue and listing, on the Official Market, of up to 7,800,000 new Ordinary Shares in accordance with the rules governing the Scrip Dividend Scheme of the Company. Eligible will be able to elect for Scrip Shares, provided that their respective Election Form has been received by MCB Registry and Securities Ltd by latest the 6 Dec 2024, and subject to their existing Ordinary Shares being dematerialised in a CDS account.

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For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsb@mcbscm.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu