

### IBL recovers to Rs40.00

**Semdex** ↑ 2,414.46 **Sem-10** ↑ 451.82 **Demex** ↑ 234.73  
 The **SEMDEX** advances by 28.46 points to close at 2,414.46 (+1.2%). **Information, Communication & Technology: EMTEL** closes unchanged at Rs23.00.  
 Market Value Traded (MVT) for the day amounts to Rs41.2m, with volume traded of 0.6m.

Foreign investors are net sellers with Foreign Investor Sales (FIS) of Rs4.8m, compared to Foreign Investor Purchases (FIP) of Rs0.3m.

**IBL** recovers to Rs40.00 (+5.3%), after struggling below Rs40.00 over the last 11 sessions. Value traded for the day amounts to Rs3.2m. Its market capitalization and trailing 12-month dividend yield currently stand at Rs27.2bn and 1.8% respectively.

**Finance: MCBG** rises to Rs450.00 (+1.6%) with value traded for the day amounting to Rs19.8m, **MCBG Pref** inches up to Rs10.20 (+0.5%), **MUA** trades ex-dividend at Rs60.00 (-3.2%).

**Commerce: INNODIS** falls to Rs28.00 (-0.7%).

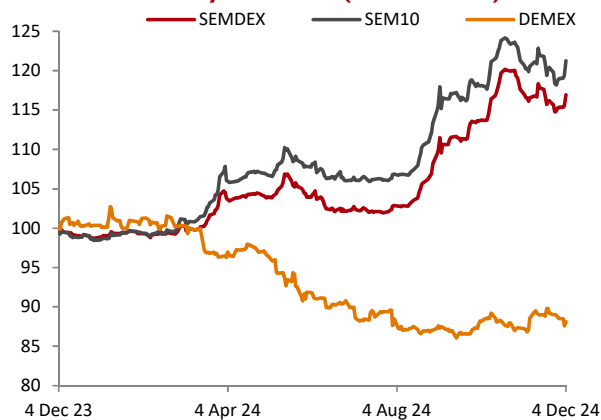
**Industry: MOROIL** closes lower at Rs18.25 (-1.4%).

**Investments: ALTEO** Rs13.35 (+6.8%), **CAUDAN** Rs0.59 (+1.7%), **ENL** Rs24.00 (+2.6%), **FINCORP** Rs18.50 (+5.7%), **MDIT** Rs1.79 (+0.6%), **NIT** Rs11.90 (+8.2), **PAD** Rs100.00 (+1.8%), **POLICY** Rs4.48 (-0.9%).

**Leisure & Hotels: LUX** retreats to Rs54.00 (-1.8%), **SUN** closes higher at Rs40.25 (+2.9%).

**Property: ASCENCIA** falls to Rs19.85 (-1.2%), **BLL** advances to Rs0.59 (+7.3%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
NIT	8.2%	MUA	-3.2%
BLUELIFE	7.3%	LUX	-1.8%
ALTEO	6.8%	MOROIL	-1.4%
FINCORP	5.7%	ASCENCIA	-1.2%
IBLL	5.3%	POLICY	-0.9%

Most Active (Value)		Key Market Statistics	
MCBG	19.8 m	Market Cap (Rs)	317.4 bn
CMSP.D0160	7.3 m	Market Cap (USD)	6.8 bn
ENL	3.6 m	Market Div Yield	4.2%
IBLL	3.2 m	Market P/E	6.8x
MEDINE	2.0 m	FI Participation	6.2%

### Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>					
SEMDEX	2,414.46	1.2%	-0.04%	4.9%	
SEM-ASI	2,155.32	0.98%	0.4%	3.6%	
SEM-VWAP	2,151.59	0.9%	0.1%	3.5%	
SEM10	451.82	1.5%	0.5%	2.8%	
DEMEX	234.73	0.5%	1.0%	0.9%	
<b>Global Indices</b>					
Japan: Nikkei 225	39,248.86	1.9%	3.1%	1.5%	
US: S&P 500	6,049.88	0.0%	5.6%	9.4%	
UK: FTSE 100	8,359.41	0.6%	2.2%	0.7%	
Europe: Euro Stoxx 50	4,878.51	0.7%	0.0%	-0.7%	
<b>Emerging Market Indices</b>					
Brazil: IBOVESPA	126,139.0	0.7%	-1.5%	-6.1%	
Russia: MICEX	2,539.64	-1.8%	-1.4%	0.5%	
India: SENSEX	80,845.75	0.7%	1.4%	-2.1%	
China: Shanghai Comp	3,378.81	0.4%	3.3%	20.5%	
South Africa: JSE All Share	85,818.80	0.1%	-0.4%	4.5%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	73.62	2.5%	-6.7%	USDMUR	47.15	-0.1%	5.4%
Gold	↑	2,643.89	0.2%	27.6%	EURMUR	50.10	0.06%	2.4%
Platinum	↑	954.15	1.0%	1.8%	GBPMUR	60.56	0.0%	6.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	450.00	447.06	7.07	-	4.2 m	1.6%	1.1%	5.9%
IBLL	↑	40.00	40.00	8.37	-	-	5.3%	-	-4.8%
SBMH	⇒	5.34	5.34	3.19	-	-	-	-10.1%	-6.3%
AFREXIM	⇒	2.70	2.70	3.18	-	-	-	-	-0.4%
VIVO	⇒	352.50	352.50	21.87	-	-	-	-0.4%	1.6%
CIEL	⇒	8.88	8.88	5.35	-	0.1 m	-	-3.5%	8.3%
SUN	↑	40.25	39.84	3.52	-	-	2.9%	-25.5%	-21.8%
ROGERS	⇒	40.00	40.00	3.95	-	-	-	-2.4%	17.6%
ASCENCIA	↓	19.85	19.90	8.14	-	-	-1.2%	0.8%	16.1%
ENL	↑	24.00	23.96	4.29	-	-	2.6%	2.1%	13.5%
<b>DEM Most Active (3-month average)</b>									
SEMARIS	⇒	0.88	0.82	0.0	-	0.06 m	-	12.8%	29.4%
LAVASTONE	⇒	1.39	1.39	5.0	-	-	-	-15.2%	-4.1%
ABC Bank	↓	19.90	19.88	5.9	-	-	-0.5%	-5.0%	2.6%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
27-Nov-24	EMTEL	Official	Dividend	Final	1.25	12-Dec-24	27-Dec-24
11-Nov-24	NMH ORD	Official	Dividend	Interim	0.30	27-Nov-24	16-Jan-25
7-Nov-24	PIM	Official	Dividend	Interim	1.50	22-Nov-24	16-Dec-24
6-Nov-24	ASCENCIA	Official	Dividend	Interim	0.44	21-Nov-24	10-Dec-24

#### Latest Announcements

Date	Company	Details
28-Nov-24	USE	Further to the cautionary announcement released by The Union Sugar Estates Company Limited on 4 Nov 2024 relating to the issue of a notice of special meeting of shareholders of the Company, shareholders and the general public are hereby informed that the resolutions to: (i) Approve the amalgamation of Cecile Holding Ltd with and into the Company; (ii) Give authority to the Board of Directors to do all acts and things ancillary or consequential to give effect to the above-mentioned special resolution, have been passed by the requisite majority of shareholders at the special meeting held on 28 Nov 2024.
26-Nov-24	MCBG	The SEM has approved the issue and listing, on the Official Market, of up to 7,800,000 new Ordinary Shares in accordance with the rules governing the Scrip Dividend Scheme of the Company. Eligible will be able to elect for Scrip Shares, provided that their respective Election Form has been received by MCB Registry and Securities Ltd by latest the 6 Dec 2024, and subject to their existing Ordinary Shares being dematerialised in a CDS account.

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