

EMTEL hits intraday high of Rs23.10

Semdex ↑ 2,381.92 Sem-10 ↑ 443.78 Demex ↓ 235.85

The **SEMDEX** closes nearly unchanged at 2,381.92 (+0.02%). **Investments: MDIT** Rs1.78 (-1.1%), **MEDINE** Rs78.50 (-0.6%), **POLICY** Rs4.52 (+0.9%).

Foreign investors are net sellers with Foreign Investor Sales (FIS) of Rs2.5m, compared to Foreign Investor Purchases (FIP) of Rs2.1m.

EMTEL hits an intraday high of Rs23.10 and closes the session unchanged at Rs23.00. Value traded for the day amounts to Rs3.3m. Its market capitalization and dividend yield currently stand at Rs10.5bn and 5.4% respectively.

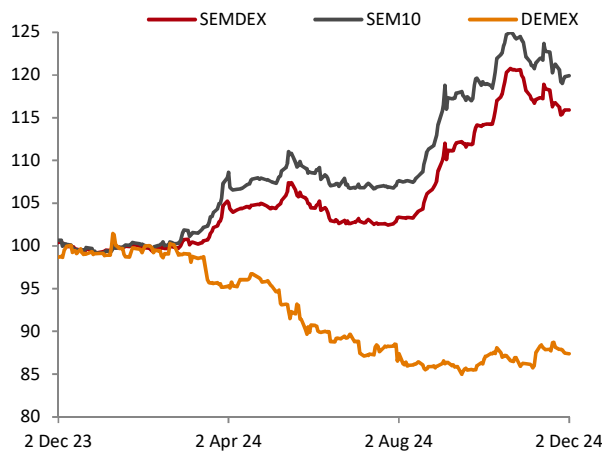
Finance: MCBG moves up to Rs440.50 (+0.1%) with value traded for the day amounting to Rs6.8m, **MCBG Pref** falls to Rs10.15 (-1.0%), **SBMH** rises to Rs5.34 (+0.8%).

Commerce: INNODIS inches lower to Rs28.20 (-0.7%), **SHEL** falls to Rs352.50 (-0.9%).

Leisure & Hotels: NMH declines to Rs14.35 (-0.7%), **NMH Pref** retreats to Rs11.15 (-0.9%).

Property: ASCENCIA rises to Rs20.15 (+0.8%), **BLL** retreats to Rs0.55 (-6.8%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
POLICY	0.9%	BLUELIFE	-6.8%
SBMH	0.8%	MDIT	-1.1%
ASCENCIA	0.7%	MCBGPREF	-1.0%
MCBG	0.1%	VIVO	-0.9%
SBM BD B2	0.1%	NMH.P	-0.9%
Most Active (Value)		Key Market Statistics	
MCBG	6.8 m	Market Cap (Rs)	313.1 bn
MEDINE	6.0 m	Market Cap (USD)	6.7 bn
SBMH	4.4 m	Market Div Yield	4.2%
CMSP.D0160	3.5 m	Market P/E	6.7x
EMTEL	3.3 m	FI Participation	6.6%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,381.92	0.0%	-1.93%	5.4%	
SEM-ASI	↑	2,129.36	0.05%	-1.5%	4.2%	
SEM-VWAP	↑	2,128.61	0.2%	-1.7%	4.2%	
SEM10	↑	443.78	0.1%	-1.8%	3.5%	
DEMEX	↓	235.85	-0.1%	1.3%	1.4%	
Global Indices						
Japan: Nikkei 225	↓	38,208.03	-0.4%	-1.8%	-0.4%	
US: S&P 500	↑	6,032.38	0.6%	3.4%	7.9%	
UK: FTSE 100	↑	8,287.30	0.1%	0.8%	-1.1%	
Europe: Euro Stoxx 50	↑	4,804.15	1.0%	-2.9%	-3.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	125,668.0	0.8%	-3.9%	-7.6%	
Russia: MICEX	↑	2,578.00	1.2%	-0.8%	-4.8%	
India: SENSEX	↑	79,802.79	1.0%	-0.7%	-2.8%	
China: Shanghai Comp	↑	3,326.46	0.9%	1.2%	17.8%	
South Africa: JSE All Share	↓	84,510.44	-0.3%	-3.2%	0.3%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↓	72.12	-1.6%	-13.2%	USDMUR	↑	46.99	0.4%	5.4%
Gold	↑	2,650.35	0.5%	29.6%	EURMUR	↑	50.04	0.02%	2.0%
Platinum	↓	955.00	-0.5%	2.2%	GBPMUR	↑	60.49	0.3%	6.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	440.50	440.13	6.92	-	-	0.1%	-1.0%	1.7%
IBLL	→	37.80	37.80	7.91	-	-	-	-6.7%	-7.8%
SBMH	↑	5.34	5.34	3.19	2.1 m	0.5 m	0.8%	-11.0%	-6.3%
AFREXIM	→	2.70	2.70	3.18	-	-	-	-	-0.4%
VIVO	↓	352.50	352.50	21.87	-	-	-0.9%	-0.4%	1.7%
CIEL	→	8.90	8.90	5.36	-	-	-	-6.3%	9.3%
SUN	→	38.95	39.01	3.40	-	-	-	-34.0%	-15.3%
ROGERS	→	40.75	40.68	4.03	-	-	-	5.8%	23.1%
ASCENCIA	↑	20.15	20.00	8.26	-	-	0.7%	2.3%	16.5%
ENL	→	23.40	23.40	4.18	-	-	-	-3.5%	11.2%
DEM Most Active (3-month average)									
EUDCOS	↓	15.75	15.75	11.7	-	-	-1.6%	-1.6%	-4.5%
LAVASTONE	↓	1.38	1.39	4.9	0.08 m	-	-1.4%	-15.9%	-8.0%
LFL.O	→	18.50	18.50	4.9	-	-	-	-3.9%	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
27-Nov-24	EMTEL	Official	Dividend	Final	1.25	12-Dec-24	27-Dec-24
11-Nov-24	NMH ORD	Official	Dividend	Interim	0.30	27-Nov-24	16-Jan-25
7-Nov-24	PIM	Official	Dividend	Interim	1.50	22-Nov-24	16-Dec-24
6-Nov-24	ASCENCIA	Official	Dividend	Interim	0.44	21-Nov-24	10-Dec-24

Latest Announcements

Date	Company	Details
28-Nov-24	USE	Further to the cautionary announcement released by The Union Sugar Estates Company Limited on 4 Nov 2024 relating to the issue of a notice of special meeting of shareholders of the Company, shareholders and the general public are hereby informed that the resolutions to: (i) Approve the amalgamation of Cecile Holding Ltd with and into the Company; (ii) Give authority to the Board of Directors to do all acts and things ancillary or consequential to give effect to the above-mentioned special resolution, have been passed by the requisite majority of shareholders at the special meeting held on 28 Nov 2024.
26-Nov-24	MCBG	The SEM has approved the issue and listing, on the Official Market, of up to 7,800,000 new Ordinary Shares in accordance with the rules governing the Scrip Dividend Scheme of the Company. Eligible will be able to elect for Scrip Shares, provided that their respective Election Form has been received by MCB Registry and Securities Ltd by latest the 6 Dec 2024, and subject to their existing Ordinary Shares being dematerialised in a CDS account.

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