

Banking stocks reach new peaks

Semdex 2,179.93 Sem-10 410.82 Demex 231.07

The **SEMDEX** rises by +0.5% to finish at 2,179.93. Market Value Traded (MVT) for the day amounts to Rs23.4m, with volume traded of 1.3m.

Foreign investors are net sellers with Foreign Investor Purchases (FIP) of Rs0.4m, compared to Foreign Investor Sales (FIS) of Rs1.8m.

Banking stocks lead today's gains and achieve new records. **MCBG** closes at a new record high of Rs402.50 (+0.6%), with value traded for the day amounting to Rs5.3m. **SBMH** maintains the uptrend and hits a new 52-week high of Rs5.20 (+1.2%), with value traded for the day amounting to Rs2.4m. Both stocks accounted for 33% of MVT.

Information, Communication & Technology: EMTEL falls by -0.9% to close at Rs21.50.

Commerce: IBL rises to Rs41.00 (+1.5%).

Industry: PBL inches up to Rs501.00 (+0.8%).

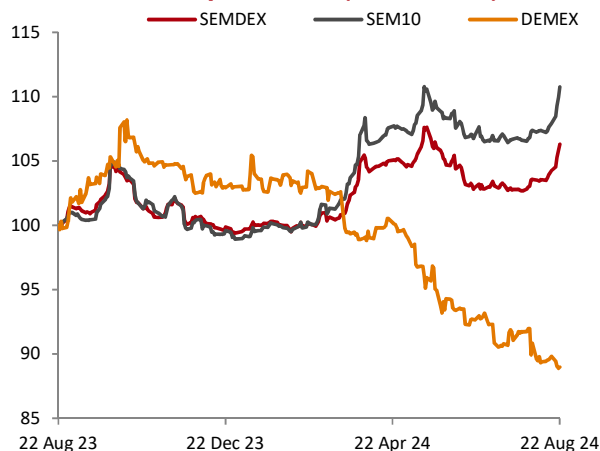
Investments: CAUDAN Rs0.41 (-2.4%), **MDIT** Rs1.66 (-2.4%), **POLICY** Rs3.10 (-0.6%).

Leisure: LOTO drops to Rs5.70 (-4.7%), **NMH** slips to Rs12.70 (-0.8%), **SUN** gains +3.4% to close at Rs46.00.

Property: BLL retreats to Rs0.50 (-2.0%).

Sugar: OMNICANE inches lower to Rs19.00 (-0.8%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ADBF	4.1%	LOTTO	-4.7%
SUN	3.4%	CAUDAN	-2.4%
IBLL	1.5%	MDIT	-2.4%
SBMH	1.2%	BLUELIFE	-2.0%
PBL	0.8%	EMTEL	-0.9%
Most Active (Value)		Key Market Statistics	
MCBG	5.3 m	Market Cap (Rs)	287.7 bn
SBMH	2.4 m	Market Cap (USD)	13.2 bn
CMDC	2.0 m	Market Div Yield	4.5%
SBM BD A2	1.8 m	Market P/E	7.0x
AFREXIM	1.6 m	FI Participation	4.7%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX		2,179.93	0.4%	3.41%	0.3%	
SEM-ASI		1,978.55	0.33%	2.4%	-0.2%	
SEM-VWAP		1,976.38	0.3%	2.3%	-0.4%	
SEM10		410.82	0.7%	3.7%	1.5%	
DEMEX		231.07	0.1%	-2.8%	-7.9%	
Global Indices						
Japan: Nikkei 225		37,951.80	-0.29%	-5.3%	-2.6%	
US: S&P 500		5,620.85	0.4%	2.1%	5.6%	
UK: FTSE 100		8,283.43	0.1%	1.6%	-1.6%	
Europe: Euro Stoxx 50		4,899.65	0.9%	1.5%	-2.9%	
Emerging Market Indices						
Brazil: IBOVESPA		136,463.7	0.3%	6.9%	7.1%	
Russia: MICEX		2,772.40	-0.0%	-7.7%	-19.1%	
India: SENSEX		80,905.30	0.1%	0.4%	9.4%	
China: Shanghai Comp		2,856.58	-0.4%	-4.2%	-9.5%	
South Africa: JSE All Share		84,026.18	0.29%	5.1%	5.3%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	76.05	-1.5%	-10.0%	USDMUR	↓	46.42	-0.1%	1.4%
Gold	↓	2,512.25	-0.1%	32.6%	EURMUR	↑	52.63	0.10%	4.3%
Platinum	↑	965.51	1.4%	5.5%	GBPMUR	↑	61.80	0.3%	4.6%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	402.50	400.92	6.98	-	0.2 m	0.6%	5.2%	3.2%
IBLL	↑	41.00	41.00	9.11	-	-	1.5%	2.2%	-4.8%
SBMH	↑	5.20	5.19	3.11	-	-	1.2%	10.6%	11.8%
AFREXIM	↓	2.70	2.70	3.18	-	1.598 m	-0.4%	-5.3%	-5.3%
VIVO	⇒	348.25	348.25	21.60	-	-	-	-0.5%	0.8%
CIEL	⇒	7.90	7.90	5.03	0.3 m	-	-	7.9%	3.9%
SUN	↑	46.00	45.50	5.46	-	-	3.4%	3.4%	-0.2%
ROGERS	⇒	33.05	33.05	5.20	-	-	-	-0.5%	-1.3%
ASCENCIA	⇒	17.50	17.45	8.03	-	-	-	-2.8%	-2.8%
PBL	↑	501.00	501.00	11.26	-	-	0.8%	1.8%	-0.8%
DEM Most Active (3-month average)									
SEMARIS	↑	0.76	0.71	0.0	-	0.01 m	7.0%	43.4%	38.2%
LAVASTONE	↑	1.39	1.38	5.0	0.04 m	-	2.2%	13.9%	6.9%
ATTITUDE	⇒	10.45	10.45	13.2	-	-	-	2.0%	4.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
9-Aug-24	VIVO	Official	Dividend	Interim	2.34	27-Aug-24	20-Sep-24
1-Aug-24	GAMMA	Official	Dividend	Interim	0.50	19-Aug-24	27-Sep-24
26-Jul-24	LOTO	Official	Dividend	Interim	0.14	12-Aug-24	25-Sep-24
28-Jun-24	PAD	Official	Dividend	Interim	1.00	15-Jul-24	31-Jul-24

Latest Announcements

Date	Company	Details
22-Jul-24	SUN	Notice is hereby given that by an Order dated 03 July 2024, the Supreme Court has directed a special meeting to be convened of the holders of the shares in Sun Limited for the purpose of considering and, if thought fit, approving with or without modification, a Scheme of Arrangement proposed to be made between the Company, Riveo Limited and the holders of shares in the Company and that such meeting shall be held on 19 August 2024 at 15h30, at Hennessy Park Hotel, Ebène.
22-Jul-24	STRATEGIA FOCUS FUND	Notice is hereby given that "EKADA India Focus Fund" has changed its name to "Strategia India Focus Fund" as evidenced by a Certificate issued by the Registrar of Companies on 11 th June 2024.

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